

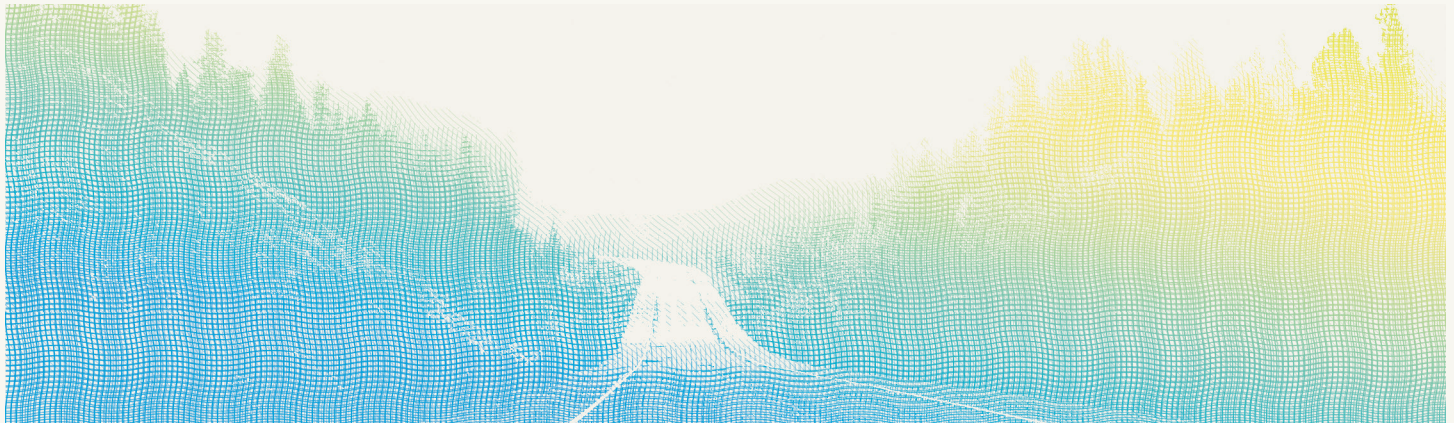
VARIABLE BENEFIT NEWS

FEBRUARY 2024



**SASKATCHEWAN
PENSION PLAN**

YOUR RETIREMENT
GROWS HERE



2023 UPDATE FROM THE BOARD TABLE...

The Board of Trustees continues to support the foundational work that is occurring within the Saskatchewan Pension Plan (SPP) to ensure ongoing growth and sustainability. As members are aware, SPP announced a fundamental change earlier in 2023 to remove the annual contribution and transfer-in caps. “Limitless” was a key enhancement that will allow members to contribute more and support greater growth of the Plan as a whole – which in turn allows for greater cost efficiencies translating to lower fees in the long run. Another key product expansion was the Variable Benefit

available across Canada for members!

Be assured that financial oversight will always remain diligent and robust at SPP. Long-term investments like a pension plan require long-term strategies. These strategies are overseen by not only the Board, but by professional investment managers, professional investment consultants and a strong operations team; all of whom are continuously focused on reviewing and enhancing those strategies.

Please contact the staff at SPP if you have any questions or concerns.

2024 SPP RESOLUTIONS

I will provide the name of a contact person/Power of Attorney.

I will confirm my mailing address, phone number and email address.

I will enroll for MySPP to access my account information.

I will set my mailing preferences with SPP.



Left to right: Rodney Trayhorne, Barbara Shourounis, Tim Calibaba, Rene Benoit, Kimberly Enge and Paul Jaspar.

INVESTMENT UPDATE

Annual Return as at December 31, 2023	
Balanced	7.80%
Diversified Income	5.71%

EVOLVING OUR SPP TEAM



Left to right: Kim Grainger and Calla McLean

As SPP continues to grow, we have enhanced our services to members.

Kim Grainger is one of our long-term employees with over 10 years experience in serving our members, currently on the pension and benefits side. Kim's expertise in handling

financial transactions for retiring members choosing our annuity option, selecting variable benefit payments, or processing death benefits has been critical to SPP. Kim will now be using this strong expertise as our Senior Pension Benefits Officer and will work closely with our Retirement Officers to ensure that our members receive effective, integrated services as they begin the process of drawing down their funds with SPP after age 55.

Calla McLean has been with SPP for over 10 years and will now be using her strong financial acumen to oversee our Member Service Representatives as our Member Service Officer. Calla's role is key in providing effective front-line services to our members wanting to sign up, contribute, and maintain their accounts.

If you have any questions, our teams will be pleased to take your calls or emails!

SPP VB PAYMENTS

CRA requires a minimum withdrawal from your VB account every year starting the year you turn 72. Any of the required minimum not withdrawn in the year will be deposited into your account in December.

Your annual statement will show the required minimum amount that must be withdrawn in the current year.

VB payments are deposited into your account by the 20th day of each month.

SPP requires any changes or requests for VB payments in our office by the 10th of the month prior to the requested payment month. The payment schedule change form is available on our website or by calling our office.

SPP TRANSFER-IN

VB members can continue to add to their funds by transferring in from registered retirement savings plans. Transfers-in can continue to help you build your retirement nest egg in your retirement years. Transfer in from other investments - it's easy!



Scan with your phone to download a transfer-in form

MISSING MEMBERS

If you know these members, please contact us:

- Barbara E Smith
- Deborah L Ratcliffe
- Donald M Campbell
- Geraldine E Ehman
- Hikoroku J Hashimoto
- James T Oliver
- Kuanren Yang
- Lesley B Stuhr
- Lois A Renner
- Dorothy J Bedient
- The Tho Bao
- Kathleen I Jackson
- Neil A McMillan
- Pamela Louise Staples
- Marie Ella Mooney
- Mieko C Hasimoto
- Philip Ng
- Kokila Brahmhatt
- Sharron M Miller



**SASKATCHEWAN
PENSION PLAN**

SaskPension.com

CALL 1-800-667-7153 EMAIL info@saskpension.com FAX 1-306-463-3500
WRITE Box 5555, Kindersley, SK S0L 1S0 Canada VISIT 608 Main Street, Kindersley SK
STAY IN THE KNOW savewithspp.com | eUpdates | Find out more on SPP's Business Plan

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The SPP Variable Benefit Newsletter is issued once a year to provide members with general information about current issues affecting SPP. If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.



T4A

Anyone who received a payment in 2023 will be receiving a T4A slip. This slip reports any taxable benefit and tax withheld in 2023. SPP income is taxable to the person named on the T4A. This slip is required when you file your income tax return with Canada Revenue Agency (CRA).

MYSP

On MySPP you can access your tax slips, annual statements, and account balance. It also allows you the option to tell us your preference for receiving communication items from SPP. Using the Preferences button in your MySPP account, you can set how you wish to receive tax slips, statements and marketing items from the Plan.