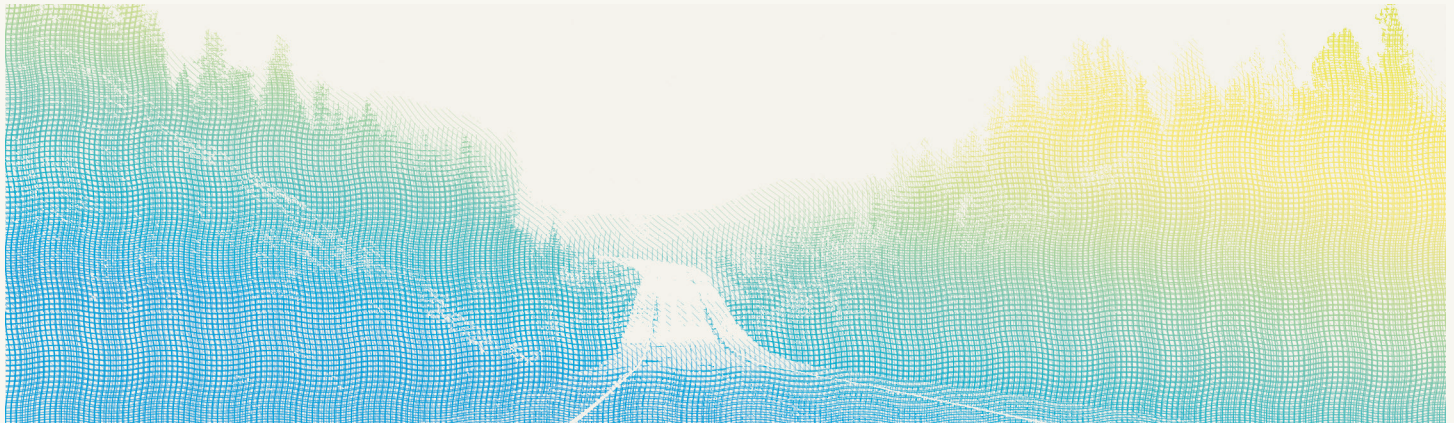


SASKATCHEWAN PENSION PLAN NEWSLETTER

VARIABLE BENEFIT NEWS

FEBRUARY 2023



PLATINUM JUBILEE MEDAL

Congratulations to Tim Calibaba, SPP Board Chairperson; Paul Jaspar, SPP Board Director; and Shannan Corey, Executive Director on being awarded the Queen Elizabeth II Platinum Jubilee Medal (Saskatchewan).

The medal celebrates the 70th anniversary year of Her Majesty Queen Elizabeth's Accession to the Throne. It is a tangible way for the province of Saskatchewan to honour Her Majesty for her service to Canada and to recognize people who have contributed to Canada, Saskatchewan, or to a particular region or community.

Under Tim's leadership and supported by Paul's expertise and guidance, SPP has achieved significant growth and enhancement which benefits members who are contributing and who are receiving retirement benefits.

Tim has served on the SPP Board of Trustees for 14 years, 11 of those years as Chairperson. Paul has served on the SPP Board since 2012. Shannan joined SPP in 2021 and is a key player in the strategic growth plan for SPP.

SET YOUR PREFERENCE

MySPP allows you to look up your tax slips, annual statements, and account balances. It also allows you the option to tell us your preference for receiving communications items from SPP.

Using the Preferences button in your MySPP account, you can tell us how you wish to receive tax slips, statements and marketing items from the Plan.

SPP TRANSFER IN MAXIMUM

Don't forget, while contributions must stop for Variable Benefit (VB) members, you can transfer in up to \$10,000 per calendar year from other registered retirement savings plans. Transfers can continue to help you build your retirement nest egg in your retirement years. We will continue to work hard on our member's behalf to increase this maximum limit in the future.

LOOKING TO TRANSFER IN?

Transfer in from other investments - it's easy!



Scan with your phone
to download a transfer in form

2023 SPP RESOLUTIONS

I will provide the name of a contact person/Power of Attorney.

I will confirm my mailing address, phone number and email address.

I will enroll for MySPP to access my account information.

I will call SPP to set my mailing preferences.



FAREWELL TO BONNIE

SPP is happy for Bonnie Meier, one of our key long-term staff members, who is retiring from public service. We will miss her guidance, leadership and unwavering commitment and support. Bonnie joined SPP in the fall of 1991, and has been serving members and supporting staff and the Board ever since. Bonnie has grown and adapted the client service team over the years to ensure members have been served respectfully and effectively. We wish Bonnie a happy, healthy retirement.



FAREWELL FROM BONNIE

I took a risk by taking a 'temporary' position with SPP in September 1991. Little did I know that the temporary assignment would change to permanent and last over 31 years! My career with SPP was defined by change; manual process moved to digital, methods for members to contribute expanded and options for members at retirement were enhanced. Some aspects of service did not change. It was important to me that members receive clear communication in a timely manner whether in written or spoken word and I trust you experienced the benefit of that priority.

One of the highlights for me over the years was talking with members. Your voice enriched my experience and influenced the work I did each day. It has been my privilege to serve you.

SPP is guided by strong leadership who want to provide a superior investment experience that will enhance your financial security. It has been my honour to work with current and former members of this team.

I look forward to watching SPP grow and thrive from the sidelines.

Bonnie Meier

T4A AND GENERAL INFORMATION

We have mailed the 2022 T4A slips to anyone who received a payment during the year. This slip reports any taxable benefit and tax withheld and is required when you file your income tax return with Canada Revenue Agency (CRA). To access a copy digitally, please log in to your account on MySPP.

- SPP income is taxable to the person named on the T4A.
- Pension payments can be received wherever you live. Tax is withheld using the tax rates provided by CRA. Contact SPP for details.

MISSING MEMBERS

If you know these members, please contact us:

- Donald M Campbell
- Stanley Davies
- Mieko C Hashimoto
- Hikoroku J Hashimoto
- Raymond Lucienne
- Philip Ng
- Alba Luz Paredes
- Lois Renner
- Barbara Smith
- Lyle E Stewart
- Lesley Stuhr
- Kaunren Yang



CALL 1-800-667-7153 EMAIL info@saskpension.com FAX 1-306-463-3500
WRITE Box 5555, Kindersley, SK S0L 1S0 Canada VISIT 608 Main St, Kindersley
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@SaskatchewanPensionPlan



2023 PAYMENT DATES

VB payments will be deposited into your account by the 20th day of each month.

To change your payment schedule the request must be received in our office by the 10th of the month prior to the requested payment month. The payment schedule change form is available on our website or by calling our office.

CRA requires a minimum withdrawal from your VB account every year starting the year you turn 72. Any of the required minimum not withdrawn in the year will be deposited into your account in December.

Your annual statement will show the amount of the required minimum that needs to be withdrawn in the current year.

INVESTMENT UPDATE

2022	
Fund	Return
Balanced	-4.07%
Diversified Income	-5.27%