

CONNECTIONS

OCTOBER 2022



Greetings Business Owners

By now you have seen the news on investments in 2022. No one likes a down turn or to see a loss.

Even though we all know there will be ups and downs in the market and we have been overdue for this downturn, it still stings.

Please take a moment to watch this excellent video the executive team from Saskatchewan Pension Plan (SPP) put together. I felt much better after viewing it and I hope you and your team will too. In fact, maybe viewing this together with your employees will help them to understand their investment with SPP and the importance of a workplace plan.

https://youtu.be/SS0pv_tjEpw

Can we help?

I would be happy to set up a Teams meeting or if possible meet with you and your group for a pension plan “REFRESH” moment. Taking time from your work schedule to show your employees you really care about their financial wellness can help with overall workplace morale and create a positive team culture. Does this sound like the workplace you are or want to be? Give our office a call today. We will bring the treats!

We know it is a tough time and it's hard to look at investment loss. Know that SPP is working hard to preserve and protect your investment and to grow it.

Keep safe and happy fall!

Gail - Manager of Business Development

DID YOU KNOW?

Employees must have available RRSP room in order to contribute to SPP. The contribution amount can be changed at any time, SPP is flexible and voluntary.

It is important for you and your employees to review this arrangement on an annual basis.



OFFICE CONTACT INFORMATION

Kindersley:
608 Main St, PO Box 5555
Phone: 1-800-667-7153
Email: info@saskpension.com

Saskatoon:
#206 Norplex Business Centre
2366 Ave C North
Phone
Gail: 1-306-249-0048
Jody: 1-306-249-0047
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Returns

As of August 31, 2022	
Fund	YTD Return
Balanced	-7.16%
Diversified Income	-5.61%

Visit saskpension.com for a complete list of returns and further information on investment performance.



Employer Remittance System

With the launch of the online Employer Remittance System (ERS) our client service team has been busy connecting with each of you over the last several months. The ERS self service portal has received positive feedback from many employers as an easy, user friendly system. The SPP client service team is available to answer questions you may have and help you learn to use ERS.

Did you know?

☞ The ERS offers an automatic email reminder based on when your next scheduled remittance is set. You can opt out of receiving these email reminders by deselecting the 'Get email reminders' on your Payment Method tab.

☞ The details on your Employer Remittance Statement will reflect the information you provided. You may change the following information at any time using the tabs in ERS:

- Contact person, address or phone number.
- Add a new employee (include a signed application form and proof of age document).
- Remove an employee.
- Change the remittance method and amount.

☞ SPP is notified when you complete the remittance step in ERS; therefore, you are no longer required to mail or email a remittance form to SPP.

☞ You can connect with us within ERS through the secure message function. SPP's Client Service team is ready to assist you.

Business Tradeshow Events

We hope to see you around at business and community tradeshow events this fall. SPP has a booth at the following shows:

Warman's Open for Business Exhibition (WOBE) October 14 - 15th, 2022.

CONNECT: Heart of the Farm Conference Saskatoon, November 3 - 4th, 2022

Do you know a tradeshow that we could attend to help grow the membership? Or do you know or belong to a business group or association that would welcome a presentation?



SPP, like any successful business, must grow! Your assistance with spreading the word about SPP is greatly appreciated as we work to increase our membership and provide a solid investment tool for many businesses. We value your suggestions and look forward to hearing from you.

Plan for retirement

There are many things you can do to build wealth throughout your lifetime and SPP is a great vehicle to use. The younger you start to contribute to SPP, the more you can save. The chart shown provides you with the estimated account balance if you contribute \$100 and \$200 each month.



Go to the wealth calculator on our website at saskpension.com to further illustrate how your money can grow.



CALL 1-800-667-7153 EMAIL info@saskpension.com FAX 1-306-463-3500
WRITE Box 5555, 608 Main St Kindersley, SK Canada S0L 1S0
STAY IN THE KNOW savewithspp.com | eUpdates | Find out more on SPP's Business Plan
f/SaskatchewanPensionPlan in/company/saskatchewan-pension-plan/
@SaskatchewanPensionPlan

The SPP Connections Newsletter is issued three times a year to provide employers with general information about current issues affecting SPP. If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

WELCOME TO THE WEALTHCARE REVOLUTION



REMINDERS

TRANSFER TO SPP

Remind your staff they can transfer up to \$10,000 per calendar year from an existing RRSP to their SPP account. Transfers for 2022 must be received by SPP on or before December 30, 2022. Feel free to contact SPP with any questions you or your employees may have. The form can be downloaded from our website.

CONTRIBUTION DEADLINE

The deadline for contributing to 2022 is March 1, 2023. Your contribution must be received by SPP on or before March 1, 2023 to be eligible for the 2022 tax deadline.

Questions about contribution options can be answered by calling SPP and speaking to anyone of our client service representatives. Beat the rush and contribute early.

MISSING MEMBERS

If you know these members, please contact our office.

Lucienne Raymond	Gordon L Ackerman
Fern K Munson	Lois V Ermel
Donald M Campbell	Kokila Brahmbhatt
Stanley Davies	Kaunren Yang
Marie Ella Mooney	Alba Luz Paredes
Hikoroku J Hashimoto	Mieko C Hashimoto