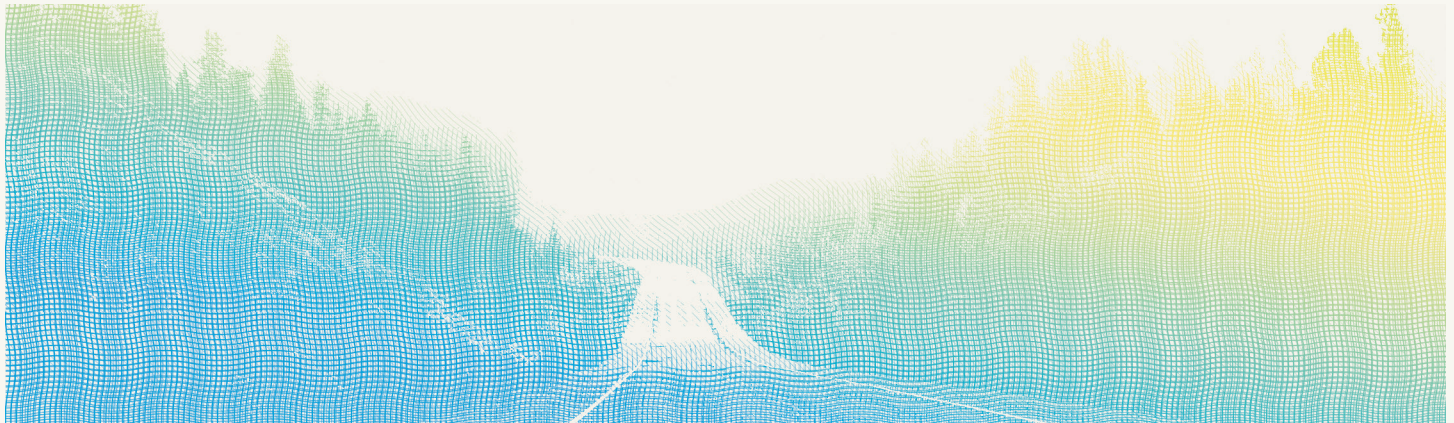


RETIREMENT NEWS

FEBRUARY 2022



INTRODUCING SPP'S NEW EXECUTIVE DIRECTOR, SHANNAN COREY

BY: MARTIN BIEFER - SAVEWITHSPP.COM



Saskatchewan Pension Plan's new Executive Director has deep roots in pensions.

Shannan Corey grew up in rural Saskatchewan. That prairie upbringing is reflected in her values today. "My parents instilled the importance of community, and establishing roots, from a young age," she says. And while still a student, she worked with her dad in the actuarial firm Alexander and Alexander, now part of the Aon group. She completed a Mathematics degree from the University of Saskatchewan.

Over the course of her career as an associate actuary she has consulted "for a broad range of clients of all sizes and types," has helped shape some of Saskatchewan's pension laws

and regulations, and worked on client communications, retirement planning, and more.

Her more recent roles included broader consulting with Koenig & Associates, where she earned a Chartered Professionals in Human Resources (CPHR) designation, and Federated Co-operatives Limited, where she further developed "my passion for member services." She has also served as a Board member for the CSS Pension Plan – a plan that is, like SPP, a defined contribution plan – and is now looking forward to her new role at SPP.

Corey says that while we have of late been living through the "challenging time" of the pandemic, SPP members can feel secure – and can rely on – their SPP pensions.

She says she expects a positive future for SPP, thanks "the collective experience of the team, and their human touch."

The group at SPP has been successful in building a solid foundation for the organization, and "the ability to continue to evolve and grow." Services for members will no doubt continue to grow and expand as SPP moves forward, she says.

Please join the entire SPP team in welcoming Shannan Corey to her new role.

2022 PAYMENT DATES

Feb 1	Mar 1
Apr 1	Apr 29
Jun 1	Jun 30
Jul 29	Sept 1
Sept 30	Nov 1
Dec 1	Dec 30

2022 SPP RESOLUTIONS

I will provide the name of a contact person/ Power of Attorney.

I will confirm my mailing address, phone number and email address.

I will update my refund life annuity beneficiary information.

I will sign up to receive my newsletter by email.

FAREWELL FROM KATHERINE

When I joined the Saskatchewan Pension Plan staff in 1990 there was a lot to learn in a brief time as the organization moved from Regina to Kindersley. As a 'youngster' in those days, I was excited about the new job and the opportunities it might present. I truly could never have contemplated all of the changes and challenges I would encounter, nor did I consider what the length of my tenure might be.

Now some 30 plus years later, I acknowledge the many opportunities SPP provided for personal and for professional growth and satisfaction.

At the heart of these opportunities were innumerable encounters with Plan members. It has been a privilege to interact with many of you through the years as we worked toward the mutual accomplishment of enhancing your financial security at retirement.



I value what members, collectively, have taught me and trust that, in some small way, I have made a difference to your financial life.

As I retire and SPP moves to its next chapter under the leadership of Shannan Corey, I am looking forward to what the future holds for SPP and how it will continue to grow and to thrive.

Katherine Strutt

T4A AND GENERAL INFORMATION

Included with this newsletter is your 2021 T4A (or NR4 if you live outside of Canada). This slip records any taxable benefit you received during the year and is required when you file your income tax return with Canada Revenue Agency (CRA).

- SPP income is taxable to the person named on the T4A/NR4.
- Amounts in Box 016 qualify for the Pension Income Amount.
- Pension payments can be received wherever you live. Tax is withheld using the tax rates provided to us by CRA. Contact SPP for details.

VARIABLE BENEFIT (VB) OPTION

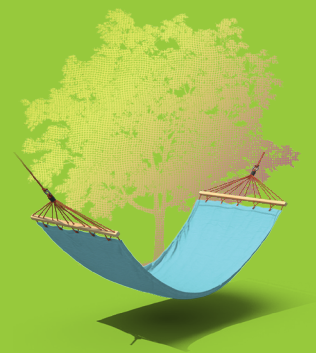
SPP now has a VB product for Saskatchewan residents who are not yet receiving a pension from SPP. Members who are already receiving pension payments from SPP are not able to change their option.



VB is a retirement income option with no maximum withdrawal restriction and the option to withdraw part or all of the

balance at any time. VB provides members with control over how much retirement income they wish to withdraw and when to withdraw throughout the year. Members have the choice of how the money is invested within the Plan: the Balanced Fund (BF) and/or the Diversified Income Fund (DIF). In this way, recipients have access to the low fees and service they are accustomed to while the investment continues to grow on a tax-sheltered basis. VB has many similarities to a prescribed Registered Retirement Income Fund (RRIF) offered at other financial institutions.

While contributions must stop for VB members, transfers up to \$10,000 per calendar year from other eligible registered accounts are allowed.



SPP is celebrating 35 years. We would like to thank you for being part of our journey!

WHAT'S ON OUR WEBSITE

We've compiled forms necessary for members or their representatives in one place:

- Direct deposit request form
- Voluntary income tax deduction form
- Designation of beneficiary for refund life annuity
- Change of address
- Short videos about SPP and other key information
- Newsletters
- Access to MySPP to view payment history, account information and view and print T4A/NR4's

MISSING MEMBERS

If you know these members please contact us:

Stanley Davies
Kuanren Yang
Lucienne Raymond
Joyce Shaw