

# CONTRIBUTIONS

JULY 2021



## Farewell from Katherine

When I joined the Saskatchewan Pension Plan staff in 1990 there was a lot to learn in a brief time as the organization moved from Regina to Kindersley. As a 'youngster' in those days, I was excited about the new job and the opportunities it might present. I truly could never have contemplated all of the changes and challenges I would encounter, nor did I consider what the length of my tenure might be.

Now some 30 plus years later, I acknowledge the many opportunities SPP provided for personal and for professional growth and satisfaction.

At the heart of these opportunities were innumerable encounters with Plan members. It has been a privilege to interact with many of you through the years as we worked toward the mutual accomplishment of enhancing your financial security at retirement.

I value what members, collectively, have taught me and trust that, in some small way, I have made a difference to your financial life.



As I retire and SPP moves to its next chapter under the leadership of Shannan Corey, I am looking forward to what the future holds for SPP and how it will continue to grow and to thrive.

Katherine Strutt

## Nowhere to be found

Keeping member addresses up to date is an ongoing issue for SPP. If you know these members, please contact us:

Stanley Davies	Kuanren Yang	Lucienne Raymond	Phillip Ng
Lois Renner	Barbara Smith	Lesley Stuhr	Ella Sum
Donald Campbell	Terrance Favell	Alba Paredes	Kenneth Almer

## ANNOUNCEMENTS

### MEMBER STATEMENTS

Included with this mailing is your January - June 30, 2021 member statement. The statement provides the monthly returns to June 30, 2021.

Please take the time to review your personal information and provide updates and changes such as:

- mailing address
- phone number - have you cancelled your land line and need to update to a cell phone?
- beneficiary information.

You can update your address on [saskpension.com](http://saskpension.com) or by calling the office toll-free at 1-800-667-7153. The Designation of Beneficiary form can be downloaded from the website and mailed, emailed or faxed to SPP.

### RRSP ROOM

It is important to be aware of your RRSP limit when contributing to SPP. Contributions made to SPP are claimed on your income tax return within your available RRSP room. This value can be found on your Notice of Assessment (NOA) issued by Canada Revenue Agency (CRA).

### PRE-AUTHORIZED (PAC)

Members on pre-authorized contributions (PAC) tend to set it and forget it. Review your NOA to ensure you are contributing within your RRSP limit.

## Introducing SPP's new Executive Director, Shannan Corey

By: Martin Biefer - savewithspp.com



Saskatchewan Pension Plan's new Executive Director has deep roots in pensions.

Shannan Corey grew up in rural Saskatchewan. That prairie upbringing is reflected in her values today. "My parents instilled the importance of community, and establishing roots, from a young age," she says. And while still a student, she worked with her dad in the actuarial firm Alexander and Alexander, now part of the Aon group. She completed a Mathematics degree from the University of Saskatchewan.

Over the course of her career as an associate actuary she has consulted "for a broad range of clients of all sizes and types," has helped shape some of Saskatchewan's pension laws and regulations, and worked on client communications, retirement planning, and more.

Her more recent roles included broader consulting with Koenig & Associates, where she earned a Chartered Professionals in Human Resources (CPHR) designation, and Federated Co-operatives Limited, where she further developed "my passion for member services." She has also served as a Board member for the CSS Pension Plan— a plan that is, like SPP, a defined contribution plan – and is now looking forward to her new role at SPP.

Corey says that while we have of late been living through the "challenging time" of the pandemic, SPP members can feel secure – and can rely on – their SPP pensions.

She says she expects a positive future for SPP, thanks "the collective experience of the team, and their human touch."

The group at SPP has been successful in building a solid foundation for the organization, and "the ability to continue to evolve and grow." Services for members will no doubt continue to grow and expand as SPP moves forward, she says.

Please join the entire SPP team in welcoming Shannan Corey to her new role.

### What's on our website

We've compiled forms necessary for members or their representatives, short videos about SPP and other key information in one place:

- Transfer funds into SPP,
- Pre-authorized contribution forms,
- Change in PAC/PCC form,
- Designation of Beneficiary form and
- Newsletters

Check out [saskpension.com](https://saskpension.com).

### MySPP

SPP offers an online portal that gives you access to view your contribution history, account information and view or print tax slips and statements. It is easy to enroll and use.

Give SPP a call if you would like help setting up your MySPP.



[SaskPension.com](https://SaskPension.com)

CALL 1-800-667-7153

FAX 1-306-463-3500

WRITE Box 5555, 608 Main St Kindersley, SK Canada S0L 1S0

STAY IN THE KNOW [savewithspp.com](https://savewithspp.com) | eUpdates | Find out more on SPP's Business Plan

[f/SaskatchewanPensionPlan](https://f/SaskatchewanPensionPlan)

[in/company/saskatchewan-pension-plan/](https://in/company/saskatchewan-pension-plan/)

EMAIL [info@saskpension.com](mailto:info@saskpension.com)

TELETYPE 1-888-213-1311

The SPP Contributions Newsletter is issued three times a year to provide members with general information about current issues affecting SPP. If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.



### Wealthcare Talk

Written by: Dave Gillan CFP, CIM  
Retirement Information Officer  
Pension Plan

Saskatchewan

#### Finances Top Cause of Stress For Canadians

The COVID-19 pandemic changed our current lives into the "new normal". For those fortunate enough to keep their jobs by working from home, 62 per cent of those employees stated that they felt under more financial stress than ever before, despite spending less. When perception doesn't line up with reality, it is evident that financial stress is not just about money. Both physical and mental health are linked to those who have difficulty managing their financial stress.

Employees that are experiencing financial stress, as well as physical and/or mental health issues, will also feel the impact on their work. In Canada, productivity losses related to financial stress add up to an estimated \$20.3 billion every year. While employees can be re-connected to a positive outlook for both money and savings, it is a process. One doesn't become physically active and reach his or her goal weight overnight. Many companies have developed programs to teach employees how to understand and enhance the plan to fit their individual needs, even if step one is not focusing on retirement right away. The goal is to stay focused and move toward the next best goal until one returns to regular savings and retirement goals.

Source: Benefits and Pension Monitor, June 4, 2021

#### SASKPENSION.COM

Visit [saskpension.com](https://saskpension.com) for a complete list of returns and further information on investment performance.