



CONNECTIONS

SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

June 2019



Your retirement grows here

Act your age.ca

Imagine celebrating and enjoying every stage of your life, rather than conforming to society's expectations about your age. Wouldn't that be great? We think so!

Check out actyourage.ca for stories about people doing what they love. ❖

Saskatoon Office

The Saskatoon office has a new staff member. Ashley will begin working with Gail on June 27, 2019. You can reach Ashley by phone at 306-281-4096

Administrative questions contact Colleen in the Kindersley office: 1-800-667-7153

Blogs - savewithspp.com

- A look at the things we stop doing once retired
- Book helps map out a happy retirement
- Even those with workplace retirement savings plan coverage still worry about retirement: Aon research
- Is working longer good for your health?
- Retirement in Canada: Author Klassen likes concept of phased retirement.

2019	
Fund	Return
Balanced	7.0%
Short-term	0.78%

Visit saskpension.com for a complete list of returns and investment performance.

Message from Gail

I am happy to report that the May 31 year to date return is 7%. Even though we know contributing to a pension plan is long term, it is really nice to see positive numbers. Did you know that your employees can set up their own "MySPP" account? It is easy to use and great to watch the growth.

Have a great summer,
Gail

Why is it beneficial to have a Refresh?

One of the services that I provide is a refresh for you and your employees. If you have new employees or just want to get reacquainted with SPP give me a call in our Saskatoon office.

Employees can forget how important and beneficial it is to have a pension plan. Ninety-two per cent of employees stay with their current job because of a pension plan.

During the refresh we can talk about:

- Who can be a member of SPP
- Indexing of contribution limits
- How to set up MySPP
- Review ways for account growth by transferring existing RRSP's to SPP
- Review that SPP can be for their spouse, loved ones and adult children

I bring information for your new employees and have extra for them to take home to share with others.

Give us a call for a 30 - 45 minute information session - it can be life changing for your employees and their families.

Help a Graduate get started

An 18 year old is a 'time millionaire' - if they just get started. SPP is a great teaching tool for your graduate. Teach them the impact of contributing small regular amounts over time. SPP's locked in nature ensures money for retirement. Use the wealth calculator on saskpension.com to show them how their investment will grow!



True Story

Recently we learned of a situation that we think you should be aware of:

An employee retired from his workplace. The employee was over the age of 55 and decided to retire his Saskatchewan Pension Plan (SPP) account. The employee then decided to return back to work.

Once a member retires their SPP account, they cannot begin contributing again. This employee is now missing out on being a contributing member of an employer sponsored pension plan. True story!