



finances
value
comfort
activities
holidays
growing
satisfaction
resources
balance
growth
SUCCESS
retirement
investor
working

CONTRIBUTIONS

Trust
help
future
invest
years of saving
costs
reliability
savings
freedom
relax
save
security
Increase
Low fees

Events

October 12 - 13

Warman's Open for Business Exhibition (WOBE), Warman

October 18

Business to Business Expo Regina

November 1 - 2

Connect - The Heart of the Farm, Women in Ag, Saskatoon

November 15

FUEL: Small Business Information Expo, Saskatoon

Blogs:

October 4

How can our behavior affect our longevity?

October 11

Top ways to stretch that dollar

October 18

Consider volunteering to perk up life after work

October 25

Retirement "think tank" group looks for smart solutions for retirement security

Member Testimonial

I researched the SPP and thought it would be a good place to put the extra RRSP room that I had available. I transferred all my other RRSPs to the SPP as well. The good returns, with low management fees were the reason for my joining the SPP. - Jacob

2018 returns

Fund	YTD (August 30)
Balanced	3.44%
Short-term	0.89%

Visit saskpension.com for a complete list of returns and further information on investment performance.

Let's talk variable benefits

Development continues on the Variable Pension Benefit (VPB) product Saskatchewan Pension Plan (SPP) expects to launch during 2019. Most of the product design work is now complete and the project is currently in the hands of our information technology group for programming.

The Board and staff are excited about offering this product to members as we believe it will enhance the retirement income options for plan participants. Here's what we know about it so far...

"VPB is an important enhancement for members and for SPP. This change will expand the retirement options available to members at retirement."

Tim Calibaba - Chair SPP

A VPB is a retirement option paid directly from a defined contribution pension plan. It has many similarities to prescribed Registered Retirement Income Funds (pRRIFs) which are available from other financial institutions. The VPB provides you with flexibility and control over when and how much retirement income to withdraw. Investment earnings continue to grow tax-sheltered.

The VPB option will be added to the current menu of SPP retirement options. Members who choose a VPB will still be able to purchase an annuity at a later date. They can also

transfer out all or a portion to another VPB or pRRIF. Members who qualify for the small pension amount at retirement will not be eligible for the VPB

At the beginning of each year the member elects to use their or their spouse's age to calculate the minimum payments based on CRA schedule. Mandatory withdrawals start in the 72nd year and ad hoc payments will also be permitted.

On death of a plan member, where the beneficiary is the spouse, VPB can continue to the spouse with recalculation of the payment based on his or her age. If the beneficiary is someone other than the spouse, payout of the account will be made to the beneficiary, less withholding tax.

Members will receive an annual VPB statement, an annual letter to determine their payment plan/schedule for the following calendar year and a closing statement when the VPB fund is depleted to zero.

Watch for more updates on this project as development progresses. ❖

MySPP sign in

This exciting new online feature allows you to view your account to ensure your contributions are applied and see the earnings that are posted to your account monthly. You can also view or print your tax receipts and statements. Watch for news about future development of this feature. ❖

What's new?

Retirement News

Congratulations to Donna Eon as she begins her retirement journey. Donna began at SPP in 1990 when the Plan moved to Kindersley and retired in August 2018. She has been an integral part of the SPP team and her contributions will always be valued and remembered. Best wishes Donna from the entire SPP staff. ❖

New appointments

Cheryl Andreas, CPA, CGA - Manager of Finance



We are thrilled to have Cheryl join the management team at SPP.

Cheryl started at the Plan in 2004 and has held several positions.

Cheryl obtained her Bachelor of Commerce Degree, major in accounting, at the U of S in 1998, obtained her Certified Professional Accounting designation in 2009 and completed the Canadian

Investment Funds Course December 2015. ❖

Jackie York - Client Service Representative

We are excited to introduce our newest employee, Jackie York, who will be assisting Gail with our Business Plans. Jackie has been living in Saskatoon with her husband Dean and four children for almost 10 years. Until recently they owned and operated Chem-Dry of Saskatoon and the Autospa of Saskatoon. Jackie started with SPP in September and is looking forward to having the opportunity to help serve you better.



Gail and Jackie will be working out of #206 in the Norplex Business Centre and can be reached at 306-281-4096. ❖

Investment managers

On July 10, 2018 it was announced that Greystone Capital Management Inc. (GCMI) had reached an agreement to be acquired by Toronto Dominion Bank, pending regulatory approval. The deal is expected to close sometime in the second half of 2018 at which time GCMI will be rebranded as TD Greystone Asset Management ('TD Greystone'). TD Greystone will continue to be headquartered in Regina, Saskatchewan. ❖

Reasons to transfer to SPP

A form to transfer RRSP's to your SPP account is included in this mailing. Here's some reasons members choose to do this:

1. Strong rate of return history - 8% average since 1986.
2. Low admin fees - less than 1%.
3. Knowledgeable staff answering the phone.
4. Professionally managed by GCMI and Leith Wheeler.
5. A place to consolidate small amounts. ❖

Password managers

Where do you keep your passwords? If something happens to you, does your power of attorney have access to them?

Use Google to find a password manager app that you can download to your phone or computer; that way you only remember one password. If you are old school put a list of your passwords in a secure location with your will. Just remember to always keep them updated. ❖



I joined SPP in 1986 and have never regretted the decision. At that time the Plan did not have the pre-authorized payment system they now have and I was not as disciplined in contributing

as I would have liked. As a result I missed making some contributions that I could have made. I took a look at what that missed opportunity meant to my account growth and used this as a lesson for my two children regarding the importance of regular contributions. I believe this made an impression on them and that they see the value of 'paying themselves first' and contributing on a regular basis.

Katherine Strutt - General Manager ❖

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The SPP Contributions Newsletter is issued three times a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

P.O. Box 5555 608 Main St Kindersley, SK CANADA S0L 1S0

PHONE 1-800-667-7153

FAX (306) 463-3500

TTY: 1-888-213-1311

info@saskpension.com | saskpension.com



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