



# CONNECTIONS

SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

June 2018



Your retirement grows here

## Events

June 16  
Battlefords Live Well Summer Solstice Event,  
Alex Dillabough Centre, Battleford



## Investment Series:

Short term investments  
Infrastructure  
Real estate  
Mortgages  
Bond basics

## Blogs:

June 7  
New blogger takes over...  
June 14  
Research suggest retiring early...  
June 21  
Slow and steady win the exercise...  
June 28  
Budget, financial plan are keys.....

2018 returns	
Fund	YTD (April 30)
Balanced	0.69%
Short-term	0.41%

Visit [saskpension.com](http://saskpension.com) for a complete list of returns and further information on investment performance.

## Message from Gail

The maximum contribution increase and the launch of MySPP are enhancing the member experience at SPP.

The April 30th tax deadline has now passed and there is really no better time to prepare for 2018 than right now. Even the smallest increase in contributions can make a difference at tax time and in the future. We want to help you.

I would be happy to connect with you and your group for an information session. Are you having a Personal Development Meeting for your employees? A general staff meeting? Adding information about your workplace pension is a great way to make sure your employees are informed and have the opportunity to ask questions. Please let us know if we can do that for you!



Call today to set up a session for you and your staff - **1-800-667-7153** or Gail in Saskatoon **306-955-9915**. Plan a session in June or July and Gail will bring the donuts! ❖

## MySPP

As of May 15, 2018, 2,704 active members are enrolled in MySPP. Member comments have been positive about the new feature. It's so easy to watch your account grow. Take a look each month at the earnings posted to your account and print off those lost tax slips or member statements when you need them. ❖

## Variable Benefit update

Development of a variable pension benefit (VPB) product for Saskatchewan Pension Plan (SPP) members is progressing. This is such a great option to look forward to in 2019 as members will have more flexibility with their retirement savings and be assured of the same stable low fee investment management approach they have come to expect from SPP.

The VPB will be available as a retirement option to members between the ages of 55 and 71. Members will be able to move all or a portion of their fund into the VPB and must name a beneficiary for their VPB account. Minimum withdrawals will be the same as required by Canada Revenue Agency.

Another great option for members is the ability to transfer in up to \$10,000 per year, tax free, into the VPB from an existing RRSP/RRIF.

The Board of Trustees and SPP staff are working hard to make this option available to SPP members and developing the investment policies for the VPB. We will continue to provide you with updates on this new product. ❖

## Contributions are indexed

As you know in 2018 the annual maximum contribution for SPP is \$6,000, subject to available RRSP room. What's even more exciting is that the limit will now be indexed and will change each year on January 1. Each year in early December we will announce the limit increase on our website. ❖