



CONNECTIONS

SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

February 2018



Your retirement grows here

Events

February 5 - March 1
Kiosk at Centre Mall Saskatoon

If you know someone in the Saskatoon area who would like to join SPP before the deadline, encourage them to come see us at the Mall Kiosk.

April 5 - 7
33rd annual Agri-Mex 2018
North Battleford
May 23 - 24
Women's Entrepreneurs
Saskatchewan
Regina



February 20
Return update for Q4
March 6
Investment basics - bonds
March 20
Investment basics - mortgages
April 3
Investment basics - real estate
April 17
Investment basics - short-term investments

2017 returns		
Fund	YTD	MER
Balanced	9.70%	0.83%
Short-term	0.75%	0.12%

Visit saskpension.com for a complete list of returns and further information on investment performance.

Message from Gail

What a great way to start the new year by announcing these exciting changes at Saskatchewan Pension Plan (SPP)!

What do the changes mean for you and your staff? I'd be happy to come and share how the changes impact each member if you have time at your next staff meeting. Give us a call today - 1-800-667-7153. ❖

Stretching the limit!

It's official. As of January 29, 2018, the annual maximum contribution for SPP is \$6,000, subject to available RRSP room. The Board of Trustees and management has worked hard for this change.

What's even more exciting is that the limit will now be indexed and will change each year on January 1. Members can take advantage of the increased limit for the 2017 tax year.

Other changes announced as part of the Act and Regulations proclaimed on January 29, 2018 were:

- Enabling SPP to offer a variable benefits as a new option for members at retirement. This product is similar to a prescribed RRIF and SPP hopes to have it in place early in 2019.
- The initial refund period for new members is reduced to 60 days from six months effective immediately.
- Provision for members to object to a marital division of their account. ❖



It's a go...online access is here!

Members now have online access to their account information.

Here's how members subscribe to online access:

1. Go to saskpension.com.
2. Click 'MySPP sign in' in the upper right corner of the screen.
3. Type in the SPP account number, email address and create a password.
4. An email will be sent to the member. Click on the link in the email and follow the instructions to validate the new MySPP account.
5. Agree to access information.
6. It's done!



By logging into the secure MySPP online account, members can access many features like:

- Viewing and/or printing tax receipts, T4A's or NR4 tax slips,
- Account information such as address, email address and beneficiary information,
- Viewing and/or printing the most recent active statement or retired payment history including tax withholding and direct deposit information, and
- The latest SPP news. ❖