



finances  
value  
comfort  
activities  
holidays  
growing  
satisfaction  
resources  
balance  
growth  
SUCCESS  
retirement  
investor  
working

**Confidence**  
**flexibility**

**CONTRIBUTIONS**

Trust  
help  
future  
invest  
years of saving  
costs  
reliability  
savings  
freedom  
relax  
save  
security  
Increase  
**Low fees**

## Slow and steady wins the race



When it comes to investing some investors may feel they can “beat the market”. They want to see immediate short-term gains while avoiding losses. But trying to time the market is unrealistic for the average investor and can result in high amounts of risk with a very low success rate.

It is important to have realistic investment goals. As an investor you want to accumulate capital and end up with a good return on your investment.

Saving requires perseverance and patience. With a consistent and steady outlook the focus is more on ensuring financial security over the long-term by having a well-diversified portfolio. This increases the probability of reaching your goals. So when it comes to investing for retirement slow and steady wins the race. Time is an asset. ❖

### IMPORTANT

Please review your **Member Statement** carefully. Address changes can be done online or by calling SPP. Beneficiary changes must be done in writing. The Designation of Beneficiary form can be downloaded from the website or mailed to you.

### Events

- September 22 - 23, 2017  
**WOBE, Warman**
- September 28 - 30, 2017  
**Oral Professionals, Regina**

### You CA

- 2016 Fourth Quarter Update
- Spousal Contributions to SPP
- Save First and Start Early
- Beneficiaries for Contributing Members
- Home Buyers' Plan and SPP
- Slow and Steady Wins the Race
- 2017 First Quarter Update
- Beneficiaries for Retired Members
- Income Tax and Your Pension Payment
- Lifelong Learning Plan and SPP

## We are working on it!

Sometimes this is a phrase used to stall or to brush off people. However SPP is pleased to tell you that we are working on it. “It” is online access for your account information such as tax receipts and statements. Still in the development and design stage, we expect to be testing the portal this fall and have more to tell you regarding a launch date in our October newsletter.

We are excited about offering this service to members and look forward to telling you more about it as the launch approaches. ❖



## It's time to plan tax receipts

Talking about tax receipts may seem silly this time of year but it is time to plan.

SPP will issue a receipt for contributions made between March 2 and December 31 the first week of January 2018. Receipts for contributions made in January 2018 will be issued the first week of February. Contributions after January 31 will not be issued until the first week of March 2018. These are great dates to mark on your calendar.

**If you wish to file your income tax early, you may want to consider making your contribution sooner rather than later.**

Please call the office if you would like clarification on when receipts will be issued. ❖



CANADA 150

# Countdown to Retirement



Accumulating funds for retirement is only one side of the story – making these funds last for the balance of your life requires some planning if you want to reach your financial goals. A key factor in reaching your goal is to have a well thought out plan. It is good to start by asking yourself these three questions:

- ✓ What are your current and long-term cash flow needs?
- ✓ What is your risk tolerance?
- ✓ What are your estate planning needs?

There are several other factors which can affect your plan including the health of you and your spouse, the level of flexibility versus security you want, your financial obligations and the amount of time you are willing to spend managing your financial affairs.

Canada Revenue Agency (CRA) requires that your retirement savings be cashed in or converted into some form of retirement income by the end of the year you turn 71. It is never too soon to look at what options are available. If you are 55 years of age you may retire from SPP.

To turn your savings into retirement income, you have some important choices to make. There are several options to consider when retiring from SPP:

- ✓ Turning your money into a regular stream of income by choosing one of our annuities;
- ✓ Managing your money through a LIRA or PRRIF with another institution; or
- ✓ Using a combination of SPP annuities and a transfer option.

Please call Debbie, our retirement officer, to discuss your personalized option. The choice is yours. ❖



That's us! Through the loyalty of our members, SPP has assets in excess of \$500 million making us the 25th largest pension plan in Canada. Growth from the transfer in option and increasing the contribution limit to \$2,500, has SPP jumping from 27th to 25th. We are so excited and proud to share this with you. Your faith in SPP has created this huge milestone.

## Email options

As SPP grows, we are looking for ways to get information and changes about the Plan to our members in the most cost effective and efficient way possible. Emailing your newsletter helps keep costs down.

In order to email you your newsletter, SPP must obtain clear consent from you and that is easy to do. Go to [saskpension.com](http://saskpension.com) - Stay in the know - and submit your email address. We will start to forward the newsletter electronically. ❖

## Canadian financial facts

- 1817 Canada's first Bank, Bank of Montreal, opens
- 1858 First Canadian coins are minted
- 1965 Canada Pension Plan is born
- 2004 Commemorative poppy quarter was the first color coin circulated in the world
- 2013 Royal Canadian Mint stops distributing the penny
- 2016 Viola Desmond, the new face of the \$10 bill, "represents courage" ❖



# CANADA 150

## Stay in the know

Facebook | [savewithspp.com](http://savewithspp.com) | LinkedIn | Google+ | Sign up for our eUpdates | Find out more about SPP's Plan for Business

The SPP Contributions Newsletter is issued three times a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

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Yours for *30 years*