



finances
value
comfort
activities
holidays
Confidence
flexibility
growing
satisfaction
resources
balance
growth
SUCCESS
retirement
investor
working

CONTRIBUTIONS

Trust
help
future
invest
years of saving
costs
reliability
savings
freedom
relax
save
security
Increase
Low fees

IMPORTANT

Please review your **Member Statement** carefully. Address changes can be done online or by calling SPP. Beneficiary changes must be done in writing. The Designation of Beneficiary form can be downloaded from the website or mailed to you.

Events

April 21 - 23, 2017
Dental Therapists Association, Yorkton
April 28, 2017
SK Dental Hygienist Association, Saskatoon
May 10 - 11, 2017
Women's Entrepreneurs, Saskatoon

Upcoming Blogs

February 2
Who does not need an RRSP?
February 9
Romancing your sweetie on a budget
February 16
10 things you need to know about RRSPs
February 23
10 things you need to know about SPP

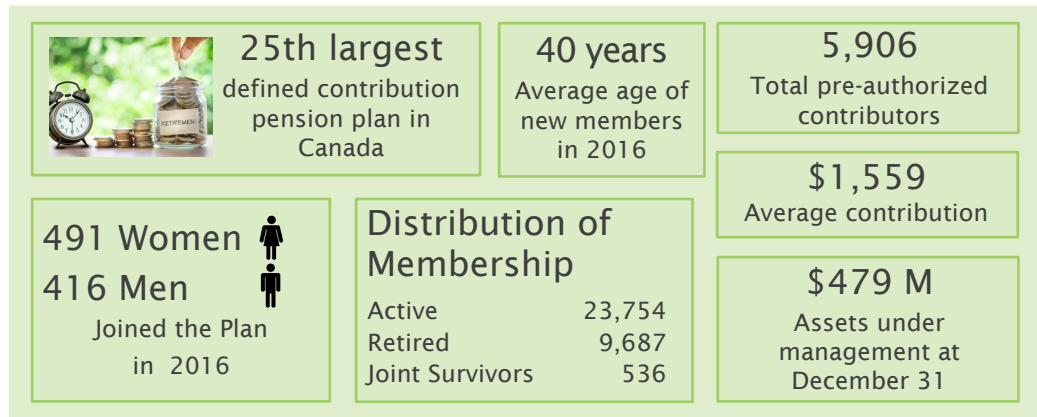


Check out our new videos on **Youtube:**

SPP employees' perspective
SPP portfolio and Fund Facts
Contributing to SPP
Testimonial: Kathy B
Testimonial: Kim Enge
Tax deductibility of SPP
Who does our investing?

Just the facts

We know that sometimes you just want the facts; so here they are for 2016.



Fact: Your spouse can use the tax deduction

A spousal contribution means the contribution is claimed on the spouse's tax return but the account is owned by the Saskatchewan Pension Plan (SPP) member. If you intend for your spouse to claim the deduction this must be declared when the contribution is made as SPP is unable to change a contribution after funds are deposited. Spousal attribution rules may apply to contributions. ❖

Fact: March 1, 2017 is the contribution deadline

SPP must receive your 2016 contribution on or before Wednesday, March 1, 2017. If you choose to send your funds by mail please allow enough time for postal delivery prior to the deadline. Methods for contributing are:

- At your financial institution or online banking,
- Online at saskpension.com with VISA® or MasterCard®, or
- By calling the toll-free line at 1-800-667-7153 and using Visa® or MasterCard®.

We want to be able to honour your wishes with regard to making your 2016 contribution. Contributions received after March 1, 2017 will be applied to the 2017 tax year. ❖

Fact: We are trying to locate these members

Kristie L Henry, Louise C S Sayers, Kathleen Modney, Sharon L Isaac, Diep N Tran

If you can help us locate one of these members, please contact the SPP office. ❖

Fact: Annuities are income for life

SPP currently offers three types of annuities which pay a fixed monthly benefit, guaranteed for your lifetime.

Life Annuity	This provides the highest monthly payment with no survivor or death benefits payable. All pension payments stop at death.
Refund Life Annuity	At your death, your beneficiary receives the remaining account balance. The death benefit is calculated by subtracting total payments received from your account balance at retirement.
Joint and Last Survivor Annuity	At your death, your surviving spouse or common-law partner receives a monthly payment for the rest of his or her life. The continuing benefit for your joint survivor is 100%, 75%, or 60% of your monthly pension, as chosen at retirement.

Investment decisions are made by SPP which makes it worry free for you. Essentially, you invest money with SPP and, over your lifetime, you are repaid your principal with interest. This monthly payment will remain constant; a person can spend their monthly payment without stress, knowing their future SPP income is guaranteed. Consider an annuity as a "monthly pay cheque" for your lifetime, which could cover fixed monthly expenses. Your pension is secure from both market and investment risk and annuities are the most effective product to safeguard against longevity risk.



For someone with limited retirement funds, this guaranteed feature is extremely important. When comparing SPP annuities to other financial institutions, consider the term of the annuity – SPP pays for your lifetime while others may pay a fixed term and stop at a certain age.

The choice you make as you approach retirement from SPP could benefit you for the rest of your life. SPP's retirement officer, Debbie, is waiting for your call. She can help answer your questions about annuities and provide personal pension estimates. ❖

Fact: Pre-authorized is simple

Just one little form where you decide the amount, the schedule and just like that your contribution is made. Call the office today to learn how you can make contributing simple. ❖

Fact: Transferring is popular

Since 2011, members have taken advantage of the opportunity to transfer funds from existing RRSPs to their SPP account.

Each calendar year, you can transfer up to \$10,000 from an RRSP to your SPP account. We are unable to accept transfers from LIRAs and locked-in pension plans due to restrictions within our legislation.

Included with your statement is the form required to complete an RRSP transfer for 2017. All you need to do is complete Area 1; mail, fax or email the form back to SPP, and we will work to complete the transfer for you.

If you've already completed your 2017 transfer, tuck the form in your file so you have it for next year. We appreciate the trust you have demonstrated in SPP by choosing to transfer funds to your SPP account. ❖

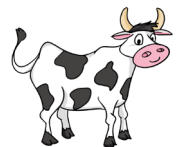
Fact: SPP results

Our Results		
	2016	2015
Balanced fund return	6.53%	6.25%
Balanced fund MER	.87%	.96%
New members	907	1098
RRSPs transferred to SPP	1060	1110
Funds transferred to SPP	\$8.3 million	\$8.7 million
Total contributions	\$19.2 million	\$19.7 million

Monthly returns, after administration expenses, are listed on your statement. For more detailed information about investment results, administration expenses and the top ten holdings, visit saskpension.com. The 2016 Annual Report will be posted on the website in late April. Thank you for participating with us in our success story. ❖

Fact: Cows "moo" in different accents according to where they live

OK, so this fact isn't something you really wanted to know but we are happy you read to the end of the newsletter. ❖



Stay in the know

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The SPP Contributions Newsletter is issued three times a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

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