



CONNECTIONS

SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

Welcome to the Wealth Care Revolution

October 2019



K5 joined SPP in April as a result of a promotion done with the North Battleford Chamber. Their name was entered into a draw for a pizza party. Congratulations to K5 Insurance winners of the pizza party.

Events

October 17

[Business to Business Expo, Regina](#)

October 22 - 23

[Business to Business Expo, Saskatoon](#)

October 18 - 19

[Warman's Open for business](#)

[Exhibition \(WOBE\), Warman](#)

November 6 -9

[Connect - The Heart of the Farm,](#)

[Women in Ag, Saskatoon](#)

Deadlines

The **deadline for transferring** up to \$10,000 from an existing RRSP is **December 31, 2019**. Transfers can take up to 6 weeks to process so get your forms in now.

The **deadline for contributing to 2019** is fast approaching - **March 2, 2020**.

Your contribution must be received by SPP on or before March 2, 2020 to be eligible for the 2019 deadline.

Limit increase

It's coming! Contributions are indexed annually and the next increase will occur January 1, 2020. The change will be announced on our website, saskpension.com.

Saskatoon Office

#206 Norplex Business Centre

1-306-249-0047

Message from Gail

It seems that September 1 is like starting a new year! We hope you had a busy, successful summer.

Over the summer we were very busy visiting a number of businesses across the province giving them a "Saskatchewan Pension Plan (SPP) Refresh". "What's a "Refresh?" A Refresh updates everyone on changes and enhancements to their SPP Plan and it serves as a reminder to your employees to look at their SPP and their financial planning. We hope that your employees are giving their future selves a raise every year - even if it is just a few dollars.

Are you thinking about putting "a little extra under the tree" for your employees? SPP is the bonus* where employees can actually see the whole amount tucked away for their future success! As an employer you save on EI premiums on that bonus, while your employee may defer tax.

Best wishes for a busy Business Month in October! ❖

(*RRSP contribution room required)

Introducing

Dave has been working in financial services for over 30 years, beginning with several years in corporate, retail and small business positions at a major bank.

Dave earned his Chartered Financial Planner and Chartered Investment Manager designations, and lives in Kindersley, Saskatchewan. He is the new Certified Financial Planner at the Saskatchewan Pension Plan assisting clients to meet their retirement goals. ❖



Change to short-term fund (STF)

Members are aware that we are working on a Variable Benefit (VB) retirement option and that this is expected to be available by the end of the year. Members may also remember that the investment choices for this option will be the current balanced fund (BF) and STF. The board undertook a review of the asset mixes of both of these funds to ensure they were meeting the needs of members. Upon review they determined the asset mix of the STF could be improved to continue to provide members with income but allow the potential for a stronger return. The STF currently invests in 100 per cent money market funds. The long term expected return over the next 7 - 10 years of this fund is 2 per cent (before fees and without assurance that expected returns will be achieved).

The Board reviewed a number of options and determined an asset mix of 50 per cent money market and 50 per cent investment in the TD Greystone Bond Plus Fund was a more appropriate mix, with the objective of 'providing member with an investment option designed to deliver low risk returns through investing in diversified sources of stable income'. They also felt the name should be changed to the Diversified Income Fund (DIF) to more adequately reflect the intent of the Fund. The DIF will continue to be invested by TD Greystone and the Bond Plus Fund asset mix consists of bonds, units of the TD Greystone Mortgage Fund and units of the TD Greystone High Yield Fund. The expected return over the 7 - 10 years of this fund is 2.7 per cent (before fees and without assurance that returns will be achieved). The Board feels the change in investments will meet the objective of delivering low risk returns through investing in diversified sources of stable income. It is proposed the change will be effective December 1, 2019. ❖



Returns to August 31, 2019

Fund	Return
Balanced	9.0%
Short-term	1.2%