



Saskatchewan Pension Plan Celebrates 30 Years of Success

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It's been called "Canada's Secret Pension Plan" but it's no secret that the Saskatchewan Pension Plan (SPP) has won national acclaim for its success in helping Canadians prepare for retirement. SPP celebrates its 30th anniversary this year.

"The SPP is a real Saskatchewan success story. From our humble beginnings in 1986, we have grown to manage \$445 million in assets for 33,000 members. It started off as an example of the way that Saskatchewan people come together to help each other but we have since shared that philosophy with the whole country," says Katherine Strutt, General Manager of SPP.

SPP is a voluntary pension plan that in many ways works like an RRSP. Despite its name, it is not restricted to Saskatchewan residents. People between 18 and 71 with available RRSP room can contribute.

The plan is aimed at the two-thirds of people who do not have the benefit of a workplace pension plan including self-employed workers or employees of small businesses. Strutt says SPP's keys to success are strong returns and member loyalty.

"Our members are regular, busy people who don't have to be financial gurus. We keep things simple and easy to maintain. We also keep our fees low for the benefit of our members. "

SPP is planning a series of media events through the year to the success stories of its members

over the past three decades.

“What we most want to celebrate over the coming year are the people, our members. I am always humbled by the sheer range of people we’ve helped. Farmers, artists, tradespeople, small business owners, just to name a few. These are people who will now have a more comfortable retirement because of this Plan. That’s what makes all of us at SPP proud of our jobs,” says Strutt.

- 30 -

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