



finances
value
comfort

activities
holidays

Confidence
breathing room

growing
satisfaction
resources

balance
growth

success
retirement

investor
working

CONTRIBUTIONS

Trust
help
future
invest
years of saving
costs
reliability
savings
freedom
relax
save
security

stepping stone
Increase
Low fees

Events

March 14 - 15, 2015
Focus on Women Tradeshow
and Sale
Prince Albert Exhibition

April 11 & 12, 2015
Modern Women's Show &
Exhibition
PrairieLand Exhibition Park
Celebrity Speaker - Jillian Harris
from 'Love It or List It
Vancouver'
Come and see us in our booth.

Upcoming blogs

February 5
SPP flourishing says GM
Katherine Strutt

February 12
How much savings can you tax
shelter?

February 19
When should you start your CPP
benefits?

February 26
5 reasons why I save with
Saskatchewan Pension Plan

Claiming SPP

Tax receipts for 2014 contributions will be issued by March 6, 2015. SPP contributions should be claimed on line 208 of your tax return and the person claiming the deduction must have available RRSP room.

Missing

Stanley Davies,
Anne S Anakaer
and Mary Essel. If
you know these
members, please contact our
office. ❖



*There's **still TIME** but not much!*
*Don't miss the **2014** deadline,*
Monday, March 2, 2015



Saskatchewan Pension Plan (SPP) must receive your 2014 contribution on or before Monday, March 2, 2015. If you choose to send your funds by mail please allow enough time for postal delivery prior to the deadline. Methods for contributing are:

- At your financial institution, telebanking or online banking,
- Online at saskpension.com with VISA® or MasterCard®, or
- By calling the toll-free line at 1-800-667-7153 and using Visa® or MasterCard®.

We want to be able to honour your wishes with regard to making your 2014 contribution. Contributions received after March 2, 2015 will be applied to the 2015 tax year. ❖

Growth trends

The table on the right reports the growth trend at SPP for 2014.

The monthly returns (after administration expenses) are listed on your statement. For more detailed information about investment results, administrative expenses and the top ten holdings, [visit saskpension.com](http://visit.saskpension.com). The 2014 Annual Report will be posted on the website in late April. Thank you for participating with us in this Saskatchewan success story. ❖

2014 Results

New Members	1,280
RRSPs transferred to SPP	1,022
Funds transferred in	\$8 million
Total contributions	\$18.9 million
Balanced fund MER	0.95%
Balanced fund return	9.1%

Transfer trend

Our 2014 results report the success of RRSP transfers to SPP. We appreciate the trust you have demonstrated in SPP by choosing to transfer funds to your SPP account. Each calendar year, you can transfer up to \$10,000 from an RRSP to your SPP account. We are unable to accept transfers from LIRAs and locked-in pension plans due to restrictions within our legislation.

Included with your statement is the form required to complete an RRSP transfer for 2015. All you need to do is complete Area 1; mail, fax or email the form back to SPP, and we will work to complete the transfer for you.

If you've already completed your 2015 transfer, tuck the form in your file so you have it for next year. We look forward to receiving your form soon. ❖



SavewithSPP.com

SPP's blog is filled with a variety of articles related to personal finance. We include interviews with popular finance writers like Gail Vaz Oxlade, Gordon Pape and David Chilton; book reviews of Kevin O'Leary's [Family, Kids & Money](#), Preet Banerjee's [Stop Over-thinking Your Money!](#) and Rob Carrick's [How Not to Move Back in With Your Parents](#); and general finance topics about annuities, insurance and tips on saving money.

We post new articles to the blog weekly so why not enter your email address on the blog site and get each new post delivered directly to your inbox. In January and February this year we've published a couple of articles about CPP which we are certain you will find useful and interesting.

[More Saskatchewan residents living pay cheque to pay cheque](#) (Excerpt from November 20, 2014 blog)

By Sheryl Smolkin

More working Saskatchewan residents are living pay cheque to pay cheque. As a result they are saving less and falling further behind in meeting their retirement goals according to the sixth annual National Payroll Week Research Survey, conducted by the Canadian Payroll Association (CPA).



Another finding confirms that more than a quarter of those surveyed are living very close to the edge. In Saskatchewan, 28 per cent say they probably could not pull together \$2,000 over the next month if an emergency expense arose.

The low savings rate has become even more prevalent this year. Over half of all employees in Saskatchewan are putting away just 5 per cent or less of their pay, up from an average of 41 per cent of employees over the past three years. Financial planning experts generally recommend a retirement savings rate of 10 per cent of net pay.

Part of the reason for low savings is that 54 per cent of employees in Saskatchewan are spending all, or more than, their net pay.

A solution

The SPP allows members to contribute up to \$2,500 per year to their account using a credit card online, through online banking, automatic debit from their bank account or credit card or by sending a cheque. Up to \$10,000 per year can also be transferred from a personal RRSP. Companies can also set up SPP in the workplace and employee contributions can be made by payroll deduction. Please contact our office to find out how to get this set up with your employer or in your business. ❖

Fund Facts update

As reported in our last newsletter, SPP Fund Facts is coming to our website. This will help existing and prospective members evaluate SPP in comparison to other investment options. It is designed to help members better understand the basic features of the funds and compare different investments they may be considering. SPP is working with the Financial and Consumer Affairs Authority (FCAA) to finalize this document and we anticipate the December 31, 2014 results will be incorporated into the first posting of the document. ❖

What does a spousal contribution mean?

A spousal contribution means the contribution is claimed on the spouse's tax return but the funds are owned by the SPP member. If you intend for your spouse to claim the



deduction this must be declared when the contribution is made as SPP is unable to change a contribution after funds are deposited. ❖

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The SPP Contributions Newsletter is issued three times a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

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Your retirement grows here