



finances
value
comfort

activities
holidays

Confidence
breathing room

growing
satisfaction
resources

balance
growth

SUCCESS
retirement

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working

CONTRIBUTIONS

Trust help future invest years of saving savings freedom
stepping stone costs reliability security **Low fees**

the SASKATCHEWAN PENSION PLAN NEWSLETTER

October 2013



'Let's Go'

Saskatchewan Pension Plan (SPP) and Uniglobe Travel of Saskatoon have teamed up to bring you the 'Let's Go' promotion. Anyone who joins SPP during the contest period, October 1, 2013 to November 30, 2013, will be automatically entered for a chance to win a \$500 Uniglobe Travel voucher.

Are you thinking 'But I am already a Member'? Well, you still have a chance to win:

- **Refer a friend:** SPP has been referred to as Canada's best kept secret. Share this secret with a friend; or
- **Transfer an RRSP:** The last promotion winner was a member who transferred existing RRSP money into their SPP account. This could be you. Transfer today.

For a full list of contest rules or to enter go to saskpension.com. ❖

Time for action!

Contribution deadline

It's time for action. Don't miss your opportunity to contribute for the 2013 tax year.

SPP must receive your 2013 contribution on or before March

3, 2014. If you choose to send your funds by mail, please be sure to allow enough time for postal delivery prior to the deadline. You can send a post-dated cheque to ensure the contribution reaches SPP in time. Other methods of contributing are:

- at your financial institution or telebanking,
- online at saskpension.com with VISA® or MasterCard®, or
- by calling the toll-free line at 1-800-667-7153 and using VISA® or MasterCard®.



We want to be able to honour your wishes with regard to making your 2013 contribution. Contributions received after March 3, 2014 will be applied to the 2014 tax year.

Transfer in requests

Transferring up to \$10,000 from an existing RRSP is an excellent way to boost your account balance. SPP offers competitive rates of return and administration fees are targeted to be one per cent.

This opportunity may pass you by for 2013 if your request is initiated after November 1, 2013. Don't miss out! Call today for details or visit our website. ❖

Success in numbers

The table on the left illustrates the success we have had to date in 2013. Member account balances are growing and SPP, as an organization, is growing.

Another measure of our success among our peers in the pension world is that we are the 27th largest defined contribution plan in Canada. Thank you for your contribution to that placement. ❖

Facts as of September 30, 2013

New members in 2013	1,039
Members transferring RRSP's to SPP in 2013	625
Funds transferred in 2013	\$4.6 million
Highest account balance	\$103,428
Members receiving an SPP pension	10,769
Average age of new retirees	65
Average new pension per month	\$139
Highest retired account balance	\$98,375

YOUR RETIREMENT GROWS HERE

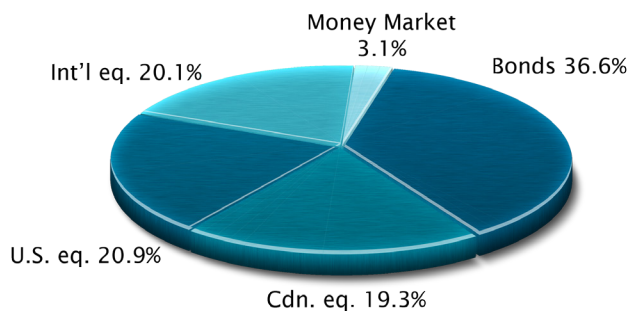
Investment update

The SPP balanced fund returned 8.7 per cent after administration expenses as of September 30, 2013. The short-term fund returned 0.5 per cent after administration expenses for the same period.

More investment information, including a quarterly investment update, is posted on the SPP website in the "Quick links" section under "Read SPP news". Fund returns are posted each month.

The top 10 holdings and portfolio composition as at September 30 are summarized in the table and chart accompanying this article. ❖

**Contribution Fund Portfolio
at September 30, 2013**



Top 10 balanced fund holdings

	Canadian Equities	% of Portfolio	U.S. Equities	% of Portfolio	Non-North American Equities	% of Portfolio
1	Toronto Dominion Bank	7.8	Wells Fargo & Company	3.9	Compagnie Financiere Richemont	3.3
2	Royal Bank of Canada	7.3	Markel Corporation	2.9	Novartis	2.8
3	Bank of Nova Scotia	6.5	Pfizer	2.9	Samsung Electronics	2.6
4	Canadian National Railway	5.1	3M Company	2.9	Posco	2.6
5	Manulife Financial Corp	3.8	Apache	2.5	Nestle	2.1
6	Saputo	3.0	Gannett Company	2.2	Adidas	1.9
7	Canadian Tire	2.8	Microsoft	2.1	Semcorp Industries Ltd	1.7
8	Suncor Energy	2.4	Procter & Gamble	2.0	Toyota Motor	1.7
9	Canadian Natural Resources	2.3	Berkshire Hathaway	2.0	HSBC Holdings	1.5
10	Brookfield Infrastructure Partners	2.2	Apple	1.9	Shin-Etsu Chemical Co Ltd	1.4

Legislation Update

Members were informed in the July 2013 newsletter about several housekeeping amendments to *The Saskatchewan Pension Plan Act*. These amendments received Royal Assent in the spring and are expected to be proclaimed into law January 2, 2014. To recap, these amendments will require an individual to designate their spouse as beneficiary prior to retirement and to select a minimum joint and last survivor 60 per cent at retirement. These changes will bring SPP in line with the rules governing Registered Pension Plans (RPP) and will allow the Plan to accept locked in funds from RPPs and Locked in Retirement Accounts (LIRA).

These changes affect members who join after the Act has been proclaimed and existing members who transfer funds into the Plan after the date of proclamation. These members will now be required to name their spouse as beneficiary unless the spouse waives the entitlement.

The changes also affect members who plan to retire after the proclamation date. The Plan's retirement officer will be in touch with retiring members to ensure they have the right forms.

Pooled Registered Pension Plans (PRPP)

Another Plan Amendment which also received Royal Assent this spring relates to the introduction of PRPP. This amendment is expected to receive Royal Assent in early 2014. The amendments will allow SPP to take the necessary steps to apply to be a licensed PRPP provider.

Updated information on both of these amendments will be posted on the Plan's website and will be included in future newsletters.

SPP continues to provide a pension option for individuals, business owners and their employees. Our simple and easy to use program with low fees and solid returns is still available. ❖

Remember, contribute early



March 3, 2014

The SPP Contributions Newsletter is issued three times a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

Stay in the know

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