



CONNECTIONS

the SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

October 2015



Your retirement grows here

Events

October 16-18

Battlefords' Best Business Showcase

October 17

Saskatchewan Registered Music Teachers' Association AGM - Biggar

October 22

The Regina B2B Expo

Upcoming blogs

October 1

Karen J Hall Practical Research in DC Pension Decumulation

October 8

2015 Changes to RRIF withdrawal schedule not enough, says C D Howe

October 15

RBD retirement myths

October 22

Hallowe'en on a budget

October 29

To rent or to buy? That is the question

Follow our blog, savewithspp.com, to see all of our money saving tips, and best of the blogosphere in your inbox.

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Gail's Message



We are getting down to business this fall by attending many business and community tradeshow in Regina, Saskatoon, North Battleford, Prince Albert and Biggar. Do you know a tradeshow that we could attend to help grow the membership? Or do you know or belong to a business group or association that would welcome a presentation? Saskatchewan Pension Plan- like any good business - must grow! Growth benefits all members.

Your referrals and supportive testimonials are so important and appreciated. We value your suggestions and look

forward to hearing from you. Happy Fall!

Gail - Manager of Business Development

Bonus + SPP = Savings

Some business owners will give employees a little extra bonus at year end - if that is you, consider asking your employees if they would like their bonus put into their SPP account.

And, if you are making the contribution to your employees' plan - it will save you money too as no EI benefits are paid on the amount.

FACT: Many employees do not maximize their plan to the allowed \$2500. SPP members contributing through an employer plan are averaging \$1,200 per year leaving them with \$1300 of available room. Bonus money could be a **real bonus** when added to their regular contributions. Here's how they could benefit if they topped up their plan to reach the \$2500 limit.

Starting at Age 30	Balance at age 55
\$1,200/year	\$89,600
\$2,500/year	\$186,500
Assumption: 8% interest	

Your employee will see the benefit of the additional contribution on their Member Statement. It's a great reminder that you are working with your employee for a more financially secure future.

Maybe it's time to have the conversation with your employees!



Don't forget the 2015 contribution deadline is February 29th, 2016!

Stay in the know