



CONNECTIONS

the SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

1-800-667-7153 | saskpension.com | savewithspp.com

July 2013

“Let’s Grow” promotion

When we set out to do the “Let’s Grow” promotion we had no idea we would be helping a member with a wish list project.

In February of 2012 Barbara F. joined Saskatchewan Pension Plan (SPP) after her husband did extensive research into pension options. Barbara’s husband told her it is a “no brainer” based on SPP returns and low fees. Barbara met the criteria to be entered in the “Let’s Grow” promotion.



L to R: Luke vanDuyvendyk, Dutch Growers; Barbara, contest winner; Gail Genest, SPP

One afternoon in May Barbara was interrupted by Stephen from SPP telling her that she had won the contest. With a fair amount of excitement she said thank you and went back to teaching. Later Stephen got a call from Barbara confirming that it wasn’t a scam and asking about the prize she won.

After the shock of winning a \$500 gift card to Dutch Growers in Saskatoon wore off, Barbara knew exactly what she was going to use the gift card for. Her dream of 23 years has been to put a raised garden in her backyard and now with the help of SPP and Dutch Growers her dream has been made possible.

Thank you to Dutch Growers for helping us sponsor this promotion. Congratulations Barbara. ❖

Your story - Our valuable lead

When we contact many of our existing business plan clients and speak with new prospects a common theme in the discussion is “How do I retain the talented people that make my business successful?” Obviously, we believe SPP is part of the solution for that issue and so do you.

We also know that your referral is our best potential lead so we’re asking you to share that story with business colleagues and networks. Perhaps you could start by telling them your story and why you joined SPP. Then tell them how easy it is for you to offer a pension plan that isn’t a complicated puzzle of paperwork. SPP is like an old fashioned recipe — follow the simple steps and it works every time. Tell them it works for you and it will for them. Then, tell us who to contact. People become interested in a product when you tell them how strongly you believe in it.

SPP continues to look for new testimonials to post on our website. If you are interested in posting a testimonial please contact:

Gail Genest, 1-306-955-9915, or
SPP office, toll-free, 1-800-667-7153. ❖

Fall tradeshows

SPP will be attending tradeshows this fall. Please come and visit our booth or send your referrals to these shows.

Date	Tradeshow name & location
September 21	Chiropractors’ Association Park Town Hotel, Saskatoon
October 8 - 9	Saskatchewan Association of Human Resource Professionals PrairieLand Park Saskatoon
October 24	Business to Business Expo Conexus Art Centre Regina
October 24 - 26	Battlefords Best Business Showcase Nationswest Field House North Battleford
November 14 - 16	Lloydminster Chamber of Commerce Christmas Expo Lloydminster Exhibition Grounds ❖

The SPP Connections Newsletter provides employers with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.



This is our pension plan

YOUR RETIREMENT
GROWS HERE

Email = Efficiency

SPP uses email to communicate on a regular basis. If we are unable to contact you by phone, most communication can be conducted through email.

We will never share, sell or rent your personal email address to third parties for their use. We may provide your email address to our service providers, who may store information outside of Canada, but only to communicate with you on behalf of SPP.

Recently we contacted most of our employers by phone to obtain an email address. Unfortunately there are still a few missing. If you have not provided SPP with your email address, please choose one of the following options:

Send	To:	info@saskpension.com
	Subject:	Subscribe me to SPP updates

<https://www.saskpension.com>

Visit our website saskpension.com and "Sign up for SPP eUpdates". Click on Subscribe and enter your email address in the fields provided. We hope to hear from you soon. ❖

Changes to remittance statement

Your statement has been changed as of August 1 to reflect contributions made by calendar year rather than plan year.

Statements issued April 1 - July 1 totalled contributions applied to the 2013 plan year. The statement now shows all contributions applied in the 2013 calendar year regardless of the plan year to which they were applied.

If you have any questions or require clarification on your statement, please contact the SPP office and ask for Colleen or Mary Ann. They will be happy to help you.

Please note our office will be closed on August 2 and 5. ❖

Changes coming

SPP to continue to evolve and serve Saskatchewan residents and businesses

Several housekeeping amendments to *The Saskatchewan Pension Plan Act* (the Act) received Royal Assent this spring and are waiting to be proclaimed into law. These amendments will require an individual to designate their spouse as beneficiary prior to retirement and to select a minimum joint and last survivor 60% at retirement. These entitlements can be waived by the receiving spouse. This change brings SPP's rules in line with *The Pension Benefits Act, 1992* and will open the door for SPP to receive transfers from locked-in pension funds.

How is this change important

When the changes are in place, new employees will be required to name their spouse as beneficiary unless the spouse waives the entitlement. Existing members who are transferring funds to SPP from their RRSP's will also be required to change their existing beneficiary to their spouse.

Once the amendments are in place we will be providing you with information and spousal waiver forms. Please watch future newsletters for updates. ❖

Transfers leading the way

Many members are taking advantage of transferring up to \$10,000 per year from existing RRSPs to their SPP account.

Year	# of Members	Dollar Total
2011	183	\$1,092,354.00
2012	337	\$2,495,621.70
2013	497	\$3,674,243.38
Total	1017	\$7,262,219.08

In 2013 the transfer numbers are amazing. Please take a moment to let your employees know about the opportunity to BOOST their retirement income. They can phone our office or visit our website for more details on the transfer in option. ❖



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