



# CONNECTIONS

the SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

October 2012

## Member showcase

### Olympian Sports - The Hood Family

“Saskatchewan Pension Plan (SPP) is a good way to offer benefits to your employees and show you are interested in their financial wellness. It shows you care about them, their families and their future.” Brady, one of the three family members you will see when you visit Olympian Sports, sees the value of Saskatchewan Pension Plan.

“Even though I am young – 26 – I see that Saskatchewan Pension Plan is a good place to start investing and it will open doors for our staff to do their own investing too.” Time is on Brady’s side and on the side of many of the thirty that are employed at Olympian Sports. Olympian uses the Plan to reward full time employees and likes the flexibility to customize the plan to work for their environment.

“My dad’s only regret with regards to SPP is that we didn’t start 26 years ago.” The Olympian Sport family agrees other businesses should consider joining SPP and offer the plan to their employees. Brady says “It’s good to offer something of value to our staff and for those who leave us; we know they will take away more than just their work experience.” ❖



Donald Hood, Marvel Hood, Brady Hood

## Refer and win!

Olympian Sports and SPP are offering a sign up/referral incentive to members. Sign up online before December 15th to win this fabulous prize of \$500 worth of merchandise at Olympian Sports. Each new sign up will receive an entry and if you refer a business or individual that joins, you will receive an entry. There is never any cost to join SPP and contributions are voluntary. Go to [saskpension.com](http://saskpension.com) and look for Refer Friends for all the details.



This is a great time to for members to encourage their spouse, adult kids, adult grandkids and for sure – other business owners to get started on SPP! Your recommendation is our very best referral. ❖



On Saturday, October 13 join Kathy Strutt, SPP General Manager, Kim Getson from Beltone Hearing along with Jay Thomas on Newstalk 650 CKOM Talk to the Experts. If you know people who might be interested in learning about SPP and how the Business Plan works have them tune in at 12:30pm. To hear past interviews from Talk to the Experts go to [savewithspp.com](http://savewithspp.com) and click on “News Items” and look for News Talk 650. ❖





## Start slow finish big

Saving for the future can be like training for a marathon. It is hard to get up one day and run 10K. Just as it is hard to get up and decide to save \$111,000. When you train for a marathon you must train a bit each day. Similarly with saving, it must be part of your routine.

Consider this example if you begin saving \$.25/hour at age 25 until age 65.

Putting \$.25/hour into a SPP account from each pay, (\$2/day, \$520/year) it results in a \$520 tax receipt each year and \$111,000 in your SPP account!

WOW – all that for a toonie a day.....just imagine if you saved a buck an hour!

Share this with your employees and consider it at bonus time or when it is time for a raise. ❖

## Summer blog contest

Congratulations to Lindsay R from Edmonton the winner of the summer blog contest.

Please post our blog link in your staff room - savewithspp.com. The blog has excellent expert articles and contests to win great prizes. Like us on facebook so all your friends can learn about SPP too. ❖

*Thank you*

Saskatchewan Pension Plan would like to thank all the business plan owners for your referrals, testimonials and support! We appreciate your help spreading the word.



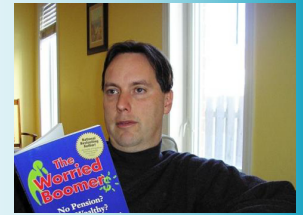
Want to go paperless? Send an email to [businessplan@saskpension.com](mailto:businessplan@saskpension.com) and your newsletter will be sent electronically.

The SPP Connections Newsletter is issued to provide employers with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

## Derek Foster

Over 200 people enjoyed listening to Derek Foster the week of August 13 - 17. Read Derek's interview with Sheryl Smolkin and listen to his mini presentation on our blog [savewithspp.com](http://savewithspp.com).



To qualify for a 25% discount on any of his books just let Derek know you are a SPP member. Shop online at [info@stopworking.ca](mailto:info@stopworking.ca). Start your Christmas

shopping early and order today. These books are excellent stocking stuffers. ❖

## Transfer facts

- SPP began to accept transfers from RRSP's and unlocked RPP's March 2011.
- Transfer amounts range from \$151.93 to \$10,000.
- Total dollar total of transfers is \$3,005,001.18.

The \$10,000 transfer limit applies to the calendar year and December 31 is the deadline. Forms are easy to obtain from our website. Don't miss out transferring in 2012. Start your paper work today to transfer funds to SPP. ❖

## SPP contacts

New Business Plan referrals:

**Gail Genest** - 306-955-9915 or email [businessplan@saskpension.com](mailto:businessplan@saskpension.com).

Adding new members, statement concerns, changing contact or pre-authorized contribution information:

**Colleen** - 1-800-667-7153 or email [cdand@saskpension.com](mailto:cdand@saskpension.com)

**Mary Ann** - 1-800-667-7153 or email [mhogarth@saskpension.com](mailto:mhogarth@saskpension.com) ❖

## Stay in the Know



Like us on Facebook [SavewithSPP.com](http://SavewithSPP.com)



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