



CONNECTIONS

the SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

1-800-667-7153/saskpension.com

Olympian Sports challenge

WOW! Thanks to Olympian Sports for helping us out with both our radio spot "Talk to the Experts" and joining in offering a \$500 gift card for some lucky person.



Do you know someone who would benefit from joining Saskatchewan Pension Plan (SPP)? Individuals who make referrals can also get a chance to win this great prize just in time for Christmas. Visit our website at saskpension.com and enter your name and your referral's name today. Both you and the person you refer will be entered to win - **deadline December 15, 2012**. Maybe your employees would like their spouse or adult children to start a plan with SPP. Please share with your staff that SPP is for everyone. Sign up can now be done online.

Good Luck and thank you for helping SPP grow - your referral is our best advertising. ❖

End of the year – Bonus Time?

The end of the year is quickly approaching - are you considering giving your staff a bonus? Your employee's SPP plan is a good place to "add a little" at bonus time. Your staff will not pay income tax on the money they receive and you as a business owner will only pay CPP. The contribution limit remains at \$2500 total contribution per person per year within the individual's available RRSP room. Check RRSP limits by having your employee contact CRA at TIPS (Tax Information Phone Service) 1-800-267-6999. ❖

Warm wishes from SPP

We take this time to thank you for your participation in the 2012 SPP Business Plan. Your assistance with spreading the word about SPP is appreciated and we will continue to work hard to increase our membership and keep SPP a solid investment tool for you and your business. Best wishes for the holiday season from all of us at SPP to all of you and yours. ❖

2013 deadline

March 1, 2013 is the contribution deadline for the 2012 tax year. If you are contributing to the 2012 tax year for your employees, SPP must receive the funds on or before March 1, 2013. Please be sure to allow enough time for postal delivery prior to the deadline.

Questions about contribution options can be answered by calling SPP and asking for Colleen or Mary Ann. Beat the rush and contribute early. ❖

MARK YOUR CALENDAR!

SPP saving and your employees

Changes to OAS mean people born after 1962 will need to save between \$500 and \$1,000 more per year according to Star Phoenix columnist Terry McBride (November 19, 2012). SPP is part of the solution to assist your employees with making up that savings gap. An excellent way for your employees to understand more about their plan and about finances and retirement in general is through SPP's website. We are also on Facebook and our blog (savewithspp.com) is an informative way to keep in touch with what is going on in the financial world. ❖

Transfers of up to \$10,000

Transferring from an existing RRSP to SPP is an excellent option to build SPP accounts. Although there isn't enough time to complete a transfer for 2012 its a great time to start for 2013. You or your staff can access the Transfer form on our website under Forms and Resources or, for those receiving this newsletter electronically <http://goo.gl/8HIRZ>. Please call us if you have any questions about the form or the transfer options. Once you complete the form, send it to us and we will work with the financial institution you are transferring from. Transfers will help build your pension plan even more. ❖

The SPP Connections Newsletter is issued to provide employers with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

