



## Pension income credit/splitting

Your SPP pension payments qualify for the pension income credit and for pension income splitting. Your annuity income is shown in Box 16 of your T4A and you must include this amount as income on line 115 of your return. Regardless of your age, SPP annuity income qualifies for the federal Pension Income Credit on line 314 of your return.

You may be able to jointly elect with your spouse or common-law partner to split the pension income reported on line 115. To make this election, you must both have been residents of Canada on December 31, 2015 and living together. If you elect to split income, you must file a new election Form T1032 each year.

Pension income splitting is complex and personal. The greater the difference between your incomes and the marginal tax rates, the more significant tax savings will be. For more information, please contact your personal tax advisor or Canada Revenue Agency at 1-800-959-8281. ❖

### 2016 pension pay dates

February 1	March 1	April 1
April 29	June 1	June 30
July 29	September 1	September 30
November 1	December 1	December 30

## Connect with SPP

As SPP grows, we are looking for ways to get information and changes about the Plan to our members in a cost effective and efficient manner. You have the option to receive communication via email and can do so by giving your express consent and signing up for e-Updates at [saskpension.com](http://saskpension.com).

Information about "Canada's Anti-Spam Legislation" (CASL) is available at <http://goo.gl/cC2hfy>.

Providing SPP with your cell phone number, email address and a contact person outside of your family home is extremely important to maintain uninterrupted communication with you. Please feel free to give us a call with this information at any time!



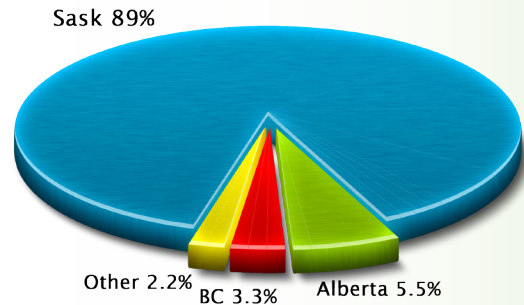
## SPP website

On [saskpension.com](http://saskpension.com) you can:

- ✓ download a membership application form to sign up a son, daughter or grandchild;
- ✓ make an online contribution for a family member using Mastercard® or VISA®;
- ✓ read the latest Annual Report;
- ✓ request a duplicate T4A or NR4;
- ✓ download forms: Designation of Beneficiary, Direct Deposit Request, Application for Death Benefits and Voluntary Income Tax Deduction;
- ✓ sign up for SPP eUpdates; and
- ✓ learn more about the Plan. ❖

## 2015 interesting facts

The table below shows the residency of SPP retired members.



### 2015 Retirement Statistics

New Retirees	246
Average pension	\$166.16
Highest monthly pension	\$672.15
Retirees over the age of 90	12%

## SPP member information

We are committed to providing you with the highest standard of customer service. We periodically ask you to verify your personal information. If you receive one of these requests, please complete the form, sign and return it to our office. We appreciate your help. ❖

The SPP Benefits Newsletter is issued once a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail. ❖

## Stay in the know

P.O. Box 5555 608 Main St Kindersley, SK CANADA S0L 1S0

PHONE 1-800-667-7153 | FAX (306) 463-3500

TTY: 1-888-213-1311

[info@saskpension.com](mailto:info@saskpension.com) | [saskpension.com](http://saskpension.com)



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