



What's important?...This is!

Notify Saskatchewan Pension Plan (SPP) of your address change so your T4A and newsletter will go to the correct mailing address. You can do this on saskpension.com or by calling toll-free, 1-800-667-7153.

Notify SPP of the death of your spouse or beneficiary. If you chose the joint and last survivor annuity option, SPP requires a copy of the death certificate. For the refund life annuity option, you need to complete a Change of Beneficiary form to ensure any remaining benefits are paid to the person of your choice. It is not possible to change the beneficiary if you selected the joint and last survivor or the life only annuity option. The Change of Beneficiary form can be mailed to you or downloaded from our website.

Notify SPP of the member's death with a copy of the death certificate mailed, faxed or emailed as soon as possible. A member is entitled to his/her pension payment up to and including the month of death. In order to facilitate the return of any overpayment to SPP, we request the spouse or executor inform the financial institution of the member's passing. We will send a letter to the member's beneficiary or executor explaining details about the pension benefits and to request additional documentation. ❖

T4A information

Included with this newsletter is your 2013 T4A (or NR4 if you live outside of Canada). This slip records any taxable benefit you received during the year and is required to complete your income tax return.

The following is general information regarding your T4A:

- ✓ SPP income is taxable to the person named on the T4A.
- ✓ Your January 1, 2014 pension payment was paid to you on December 31, 2013 and is part of the total in Box 16 of your 2013 T4A. Amounts in Box 16 qualify for the Pension Income Credit.
- ✓ Pension payments can be received wherever you live. Tax is withheld using the tax rates provided to us by Canada Revenue Agency (CRA) for the appropriate country. Contact SPP for details. ❖



SPP member information

We are committed to providing you with the highest standard of customer service. Periodically, we ask you to verify your personal information. If you receive one of these requests, please complete the form, sign and return it to our office. We appreciate your help. ❖



Reasons to notify SPP

Form of contact

	Letter	Phone	Email	Fax	Submit on Web	Form on Web
Address update: Please provide the effective date of the address or phone number change, your previous address and your account number.	✓	✓	✓	✓	✓	✓
Bank account change: Any changes to your banking information must be provided in writing one month in advance by sending a VOID cheque or Direct Deposit Request form.	✓	N/A	N/A	✓	N/A	✓
Beneficiary change: Refund life annuity (only) allows a beneficiary change or update. The change requires your signature.	✓	N/A	N/A	✓	N/A	✓
Non-resident tax: If you are no longer a Canadian resident, send us a letter confirming your residency. The tax withheld from your pension will be based on your country of residence. For more information contact CRA North America (1-800-267-5177) or Collect (1-613-952-3741).	✓	✓	✓	✓	N/A	✓
Income tax deduction: To have income tax deducted from your monthly pension, send the request in writing, indicating the amount you wish withheld each month.	✓	N/A	✓	✓	N/A	✓
Death: SPP must be notified immediately upon the member's death to avoid any overpayment.	✓	✓	✓	✓	✓	✓
Power of attorney (POA): If you send a copy of your POA to SPP it will be kept on file. Your POA is then able to act on your behalf. Please contact SPP if you have any changes to your POA or questions about setting one up.	✓	N/A	✓	✓	N/A	✓

Pension income credit/splitting

Your SPP pension payments qualify for the pension income credit and for pension income splitting. Your annuity income is shown in Box 16 of your T4A, and you must include this amount as income on line 115 of your return. Regardless of your age, SPP annuity income qualifies for the federal pension income credit on line 314 of your return.

You may be able to jointly elect with your spouse or common-law partner to split the pension income reported on line 115. To make this election, you must both have been residents of Canada on December 31, 2013 and living together. If you elect to split income, you must file a new election Form T1032 each year. The direction and amount of this election can be changed annually.

Pension income splitting is complex and personal. The greater the difference between your incomes and the marginal tax rates, the more significant tax savings will be. For more information, please contact your personal tax advisor or Canada Revenue Agency at 1-800-959-8281. ❖

2014 pension pay dates

January 31	February 28
April 1	May 1
May 30	June 30
August 1	August 29
October 1	October 31
December 1	December 31

Missing:

Stanley Davies & Lam Yau Tang. If you know these members, please contact our office. ❖

The SPP Benefits Newsletter is issued once a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail. ❖

Stay in the know

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