

# DIRECT TRANSFER OF A SINGLE AMOUNT FROM AN RRSP or RRIF TO SASKATCHEWAN PENSION PLAN (SPP) UNDER SUBSECTION 146(21.2)



You can use this form to record a direct transfer. Please print and check the boxes that apply to you. See the back of this form for instructions and definitions. Legislative references on this form are from the Income Tax Act.

## Area 1 - Annuitant

Last name		First name and initials	Social insurance number 
Address			Daytime phone 
<b>Part A - Transfer from an RRSP or a RRIF</b> <input type="checkbox"/> I am the annuitant under the registered retirement savings plan (RRSP). Individual plan number and name _____ <input type="checkbox"/> I am the annuitant under the registered retirement income fund (RRIF). Individual fund number and name _____			
Name of RRSP issuer or RRIF carrier		Address	
<b>Part B - Description of amount to be transferred</b> <input type="checkbox"/> Please transfer <input type="checkbox"/> all of the funds or <input type="checkbox"/> the lump sum of \$ _____ (in cash) to a maximum \$10,000 per calendar year which represents all or part of the property of my unmatured RRSP identified in Part A. <input type="checkbox"/> Except for enough property to pay me the minimum amount this year, please transfer <input type="checkbox"/> all of the funds or <input type="checkbox"/> the lump sum of \$ _____ (cash only to a maximum \$10,000 per calendar year), which represents part of the property of my RRIF identified in Part A.			
<b>Part C - Transfer the above-mentioned RRSP or RRIF funds to my SPP account. I understand I must be a member of the SPP and funds are subject to the SPP's lock-in rules. My instructions for investment are:</b> <input type="checkbox"/> Balanced fund \$ _____ <input type="checkbox"/> Short-term fund \$ _____			
Saskatchewan Pension Plan Account Number: _____			
Date	Annuitant's signature	or <input type="checkbox"/> See letter attached	

## Area II - Transferee

We agree to the above request for a direct transfer of funds. When we receive the funds, we will credit it to the member's account in the SPP.	
Transferee's name Saskatchewan Pension Plan, Box 5555 608 Main St., Kindersley SK S0L 1S0	Phone: 1-800-667-7153    Fax: 1-306-463-3500
Authorized person's signature	Date

## Area III - Transferor (Do not issue a T4RSP or T4RIF slip for the amount transferred.)

1. We have transferred \$ _____ from the RRSP or RRIF identified in Part A of Area 1 to the SPP. If RRIF funds are transferred to the SPP, we have paid or will pay the annuitant the minimum amount for the year.			
2. Is the transfer from a qualifying RRIF as defined on the back of this form?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Does not apply
3. Has the annuitant's spouse or common-law partner ever contributed amounts to the RRSP?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Does not apply
4. Does the RRIF include amounts transferred from an RRSP to which the annuitant's spouse or common-law partner has contributed?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Does not apply
Spouse or common-law partner    Last name	First name and initials	Social insurance number 	
5. SPP has to continue to administer \$ _____ as a locked-in amount, as required by the Pension Benefits Standards Act or The Saskatchewan Pension Benefits Act 1992.			
I certify that the information given on this form is correct and complete.			<input type="checkbox"/> Does not apply
Transferor's name		Phone number	
Authorized person's signature	Date		

## Area IV - Receipt by transferee (Do not issue an official receipt for the amount transferred.)

We have received \$ _____ for transfer and administration according to Area 1 and, if applicable, Area III.	
Transferee's name Saskatchewan Pension Plan, Box 5555, 608 Main St., Kindersley SK S0L 1S0	Phone: 1-800-667-7153    Fax: 1-306-463-3500
Authorized person's signature	Date

# Instructions

## Who can use this form?

### Carrier of a RRIF

You can use this form to record a direct transfer of all or part of the property of the fund (to a maximum of \$10,000 per calendar year) to a member's account in the Saskatchewan Pension Plan (SPP). The member of the SPP and the annuitant of the RRIF must be the same person.

### Issuer of an unmaturred RRSP

You can use this form to record a direct transfer of all or part of the property of the fund (to a maximum of \$10,000 per calendar year) to the SPP. The member of the SPP and the annuitant of the RRSP must be the same person.

## Who completes this form?

### Area I

The annuitant asking for the transfer completes and signs Area I. In place of a signature, the transferee who completes Area I for the annuitant can attach a copy of a signed letter from the annuitant asking for the direct transfer.

### Area II

The transferee completes and signs Area II. The SPP administrator sends the form to the RRSP issuer or RRIF carrier from which the funds are to be transferred (the transferor).

### Area III

The transferor completes and signs Area III. The transferor sends the form back to SPP, along with the funds being transferred.

### Area IV

The SPP completes and signs Area IV. The SPP keeps the original form and sends a confirmation letter to the member.

## Reporting requirements

A direct transfer does not cause the amount transferred to become income of the annuitant. Consequently, the transferor should not report the amount transferred on a T4RSP or T4RIF slip. Similarly, the SPP should not issue an official receipt, since the member cannot deduct the amount transferred.

## Other requirements

In all cases, the transferor should not withhold income tax from the amount directly transferred. Any amounts transferred to the SPP **cannot be in kind**.

## Definitions

**Annuitant** – The person who is entitled to receive payments from an RRSP or a RRIF.

**Individual plan number or individual fund number** – The individual account, contract, certificate, or other identifier number that the RRSP issuer or RRIF carrier assigns.

**Member** – An individual who has an account with the SPP.

**Qualifying RRIF** – A RRIF established before 1993, that has no property transferred or contributed to it after 1992, or any RRIF established after 1992, that contains only property transferred from a qualifying RRIF.

**RRIF carrier** – A person described in subsection 146.3(1), with whom an annuitant has an arrangement that is a RRIF.

**RRSP issuer** – A person described in subsection 146(1), with whom an annuitant has a contract or arrangement that is an RRSP.

**SPP administrator** – The person or organization that is responsible for administering the SPP.

You may be charged a fee for this transfer by the relinquishing financial institution.

Please direct inquiries regarding this form to Saskatchewan Pension Plan at 1-800-667-7153 or info@ saskpension.com.

Saskatchewan Pension Plan's mailing address is Box 5555, Kindersley SK S0L 1S0. The fax number is 1-306-463-3500