

Saskatchewan Pension Plan - Contribution Fund

Statement of Investments

as at December 31, 2009

(unaudited)

No. of Units, Shares or Par Value	Security Name	Interest Rate (%)	Maturity	Average Cost	Market Value
Money Market (3.0%)					
200,000	BANK NOVA SCOTIA BDN		10-Mar-2010	\$ 199,848	\$ 199,848
550,000	CANADA TREASURY BILLS		07-Jan-2010	549,432	549,432
113,000	CANADA TREASURY BILLS		21-Jan-2010	111,956	111,956
575,000	CANADA TREASURY BILLS		04-Feb-2010	574,439	574,439
175,000	CANADA TREASURY BILLS		18-Feb-2010	174,807	174,807
850,000	CANADA TREASURY BILLS		18-Mar-2010	849,004	849,004
1,064,000	CANADA TREASURY BILLS		01-Apr-2010	1,063,447	1,063,447
1,824,000	CANADA TREASURY BILLS		29-Apr-2010	1,822,201	1,822,201
Total Money Market				\$ 5,345,134	\$ 5,345,134
Fixed Income (33.3%)					
Federal					
111,000	CANADA GOVT NTS	3.0000	01-Jun-2014	\$ 112,301	\$ 112,667
1,506,000	CANADA GOVT SER XB51	6.0000	01-Jun-2011	1,652,072	1,609,092
64,000	CANADA GOVT SER XG49	5.7500	01-Jun-2033	79,674	78,860
191,000	CANADA GOVT SER XM17	5.2500	01-Jun-2013	208,076	209,593
138,000	CANADA GOVT SER XS86	5.0000	01-Jun-2014	148,404	151,557
750,000	CANADA GOVT SER XW98	5.0000	01-Jun-2037	876,419	863,438
36,000	CANADA GOVT SER XX71	4.5000	01-Jun-2015	39,422	38,908
62,000	CANADA GOVT SER YG30	3.7500	01-Jun-2012	65,196	64,884
923,000	CANADA GOVT SER YQ12	4.0000	01-Jun-2041	920,292	910,779
146,000	CANADA GOVT SER YR94	3.7500	01-Jun-2019	150,604	147,619
56,000	CANADA GOVT SER YW89	1.0000	01-Sep-2011	55,676	55,723
1,361,000	CANADA HOUSING TRUST	4.5500	15-Dec-2012	1,470,790	1,451,064
173,000	CANADA HOUSING TRUST	3.7500	15-Mar-2020	172,348	168,916
224,000	CANADA HOUSING TRUST 1 CDA MTG BD SER 24	2.7000	15-Dec-2013	225,015	224,398
688,000	CANADA HOUSING TRUST NO. 1 FLRT S25	0.9303	15-Mar-2014	696,148	699,125
1,547,000	CANADA HOUSING TRUST NO.1 BDS SER-28	3.1500	15-Jun-2014	1,568,319	1,567,357
481,000	CANADA HOUSING TRUST NO.1 SER 27 FLTG	0.8007	15-Sep-2014	484,162	486,551
921,000	CANADA HOUSING TRUST NO.1 SER-31 FLTG	0.4794	15-Mar-2015	921,077	921,967
999,000	CANADA HOUSING TRUST SER 14	4.6000	15-Sep-2011	1,046,783	1,052,481
168,000	CANADA MORTGAGE ACCEPT CORP SER 06-C4 CL B	4.7310	15-Jan-2011	167,998	168,116
134,000	CANADA MORTGAGE ACCEPT CORP SER 06-C5 CL C	4.8450	15-Nov-2011	133,999	130,101
137,000	CANADA MORTGAGE ACCEPT CORP SER 2005-C3 CL C	4.5680	15-Jun-2010	136,996	136,996
73,000	INTACT FINANCIAL CORP UNSEC MTN	5.4100	03-Sep-2019	72,966	73,401
				\$ 11,404,737	\$ 11,323,593
Provincial					
260,000	ALBERTA CAPITAL FINANCE AUTH	4.4500	15-Dec-2025	\$ 259,519	\$ 249,429
1,237,000	BRITISH COLUMBIA PROV BONDS (CMPD)	6.3500	18-Jun-2031	1,480,041	1,486,214
94,000	BRITISH COLUMBIA PROV DEB	4.8000	15-Jun-2021	93,982	96,887
269,000	BRITISH COLUMBIA PROV DEB	4.1000	18-Dec-2019	269,169	265,216
407,000	BRITISH COLUMBIA PROVINCE	5.7000	18-Jun-2029	434,762	452,531
347,000	HYDRO QUEBEC	11.0000	15-Aug-2020	544,259	535,460
273,000	MANITOBA PROV MTN	6.3000	05-Mar-2031	303,699	323,528
326,000	MANITOBA PROVINCE MTN	4.7500	11-Feb-2020	320,037	335,593
436,000	NEW BRUNSWICK PROV CANADA DEB	4.5500	26-Mar-2037	418,604	414,421
312,000	NEWFOUNDLAND & LABRADOR PROV DEB	4.5000	17-Apr-2037	307,279	294,088
111,000	NEWFOUNDLAND PROV DEB	5.6000	17-Oct-2033	120,616	120,729

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105,000	NOVA SCOTIA PROV CANADA	5.8000	01-Jun-2033	113,730	117,120
352,000	ONTARIO PROV CDA	8.0000	02-Jun-2026	475,212	475,593
347,000	ONTARIO PROV CDA	6.5000	08-Mar-2029	411,980	418,030
1,009,000	ONTARIO PROV DEB	4.4000	02-Jun-2019	1,032,972	1,020,628
619,000	ONTARIO PROVINCE CANADA	6.2000	02-Jun-2031	704,659	727,352
362,000	ONTARIO PROVINCE CANADA DEB	4.4000	08-Mar-2016	380,861	381,322
112,000	PROVINCE OF BRITISH COLUMBIA SER BCCD-M	8.7500	19-Aug-2022	165,012	156,106
113,000	QUEBEC PROV DEB	5.7500	01-Dec-2036	127,310	126,879
281,000	QUEBEC PROV MED TERM NOTE SER B079	4.5000	01-Dec-2016	286,019	295,235
213,000	QUEBEC PROV MED TERM NOTE SER B091	4.5000	01-Dec-2018	215,038	217,773
456,000	QUEBEC PROVINCE CANADA DEB	5.5000	01-Dec-2014	495,374	505,885
544,000	QUEBEC PROVINCE DEB	6.2500	01-Jun-2032	599,658	637,486
561,000	QUEBEC PROVINCE NTS	4.5000	01-Dec-2019	569,231	566,847
115,000	SASKATCHEWAN PROV DEB	4.6500	05-Sep-2017	118,581	121,365
280,000	SASKATCHEWAN PROV NOTE	4.7500	01-Jun-2040	280,107	282,516
219,000	SASKATCHEWAN PROV SER EC DEB	5.0000	05-Mar-2037	223,868	227,808
219,000	SASKATCHEWAN PROV SER XB (NON-CALLABLE)	6.4000	05-Sep-2031	250,395	265,108
142,838	UNIVERSITY OF ONTARIO INST OF TECH SER A	6.3510	15-Oct-2034	142,838	152,092
				\$ 11,144,812	\$ 11,269,241
	Municipal				
313,000	MUNICIPAL FINANCE AUTHORITY BC DEB	5.1000	20-Nov-2018	\$ 319,326	\$ 330,666
207,000	MUNICIPAL FINANCE AUTHORITY BC DEB	4.6000	23-Apr-2018	206,197	212,852
199,000	MUNICIPAL FINANCE AUTHORITY BC DEB	4.8750	03-Jun-2019	200,229	206,049
468,000	MUNICIPAL FINANCE AUTHORITY BC DEB	4.8000	01-Dec-2017	477,271	490,465
54,000	TORONTO CITY OF DEB	4.5000	02-Dec-2019	53,833	53,375
				\$ 1,256,856	\$ 1,293,407
	Corporate				
142,000	407 INTERNATIONAL INC SR 08-D1 MTN	5.0000	31-Jan-2011	\$ 143,072	\$ 147,163
44,901	AEROPORTS DE MONTREAL REVENUE BOND SERIES E	6.6110	11-Oct-2033	44,901	46,948
268,000	ALGONQUIN CREDIT CARD TRUST SER 06-1	5.4590	15-Jul-2011	268,000	263,466
269,000	ALGONQUIN CREDIT CARD TRUST SER 07-1 CL B FIX	4.7920	15-Jun-2012	269,000	268,516
282,000	ALGONQUIN CREDIT CARD TRUST SER 07-1 CL C	5.0920	15-Jun-2012	282,000	270,394
60,000	ALLIANCE PIPELINE L P SR UNSECD NTS	4.9280	16-Dec-2019	60,000	59,713
55,069	ALLIANCE PIPELINE LP CALL/SINK SER A SR NT	7.1810	30-Jun-2023	56,937	60,722
54,496	ALLIANCE PIPELINE LTD SENIOR NOTES (SINKABLE)	7.2170	31-Dec-2025	61,667	61,226
93,000	ALTALINK LP SER 2008-1 MTN	5.2430	29-May-2018	95,394	96,956
61,000	AMERICAN EXPRESS CANADA CO GTD SER-MTN	4.8530	03-Oct-2014	61,000	62,833
197,000	BANK OF NOVA SCOTIA FLT SUB NT CALLABLE	4.9900	27-Mar-2018	196,925	210,040
520,000	BANK OF NOVA SCOTIA SR DPNT	3.3500	18-Nov-2014	519,803	520,672
222,000	BANK OF NOVA SCOTIA SUB NOTES FIX-FLT CALL	6.0000	03-Oct-2018	221,933	244,730
182,000	BANK OF NOVA SCOTIA SUB NOTES FIX-FLT CALL	4.9400	15-Apr-2019	188,408	193,273
86,000	BC FERRY SERVICES INC SECD SER 04-1	5.7400	27-May-2014	86,420	94,511
223,000	BC GAS INC UNSEC SUB DEBENTURES CALLABLE	8.0000	19-Apr-2040	238,316	226,238
100,000	BELL ALLIANT REGL COMM L.P. MTN	4.7200	26-Sep-2011	99,995	104,172
227,000	BELL CANADA MTN	4.8500	30-Jun-2014	226,641	239,089
141,000	BK OF MTL 10+5 FXD/FLRT SUB DEB SERF(CALL)	6.1700	28-Mar-2023	141,423	155,650
88,000	BMO CAPITAL TRUST II TEIR 1 NOTE SER A FLTG	10.2210	31-Dec-2107	93,115	118,179
172,000	BOREALIS INFRASTRUCTURE TR SECD BD (CALL)	6.2700	03-May-2011	176,475	182,376
247,000	BROADWAY CREDIT CARD TR CL A NTS SER 08-2	5.4490	17-Jun-2013	247,000	257,615
113,000	BROOKFIELD RENEWABLE POWER INC DEBESER 3	5.2500	05-Nov-2018	112,959	103,979

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124,000	CAN CAPITAL AUTO REC ASSET BKD SER B	4.9180	17-Apr-2010	124,000	124,770
326,000	CANADIAN CREDIT CARD TRUST SER 05-2	4.8630	24-Apr-2012	326,000	326,000
638,000	CANADIAN IMPERIAL BANK OF COMMERCE DPNT	3.3000	19-Nov-2014	637,828	637,409
169,000	CANADIAN IMPERIAL BANK SER MTN FLTGR(CALL)	5.1500	06-Jun-2018	168,702	180,601
70,000	CANADIAN PACIFIC RAILWAY CO UNSECD SE-MTN	6.4500	17-Nov-2039	69,963	69,999
55,000	CITIGROUP FIN CANADA INC CO GTD MTN	5.5000	21-May-2013	54,920	56,628
87,000	CITIGROUP INC SUB NT FLTG SER MPLE CALL	5.1600	24-May-2027	87,023	68,243
119,000	CLARET TRUST SER 2006-1 CL C	5.1220	15-May-2013	118,995	110,632
119,000	COLUMN CANADA ISSUER CORP SER 2002-CCL1 CL A2	5.9430	12-May-2034	119,000	122,019
159,000	COLUMN CANADA ISSUER CORP SER 2006-WEM CL B	5.0030	15-Sep-2016	158,998	117,468
119,000	CONSUMERS WATERHEATHER CO GTD	6.7500	30-Apr-2014	118,794	118,405
95,000	CU INC SR UNSEC SER MTN	5.5630	26-May-2028	95,000	95,122
67,000	EMERA INC NTS SER-MTN	4.1000	20-Oct-2014	66,976	68,072
158,000	ENBRIDGE PIPELINES INC MTN DEB	5.3500	10-Nov-2039	158,305	156,703
176,000	EPCOR UTILITIES INC MTN CALL	5.8000	31-Jan-2018	175,252	189,329
41,000	EPCOR UTILITIES INC MTN SER B-6	5.6500	16-Nov-2035	40,349	39,127
77,000	EPCOR UTILITIES INC NT SER MTN CALLABLE	6.6500	15-Apr-2038	76,821	83,740
123,000	FINNING INTERNATIONAL INC NTS SER MTN	6.0200	01-Jun-2018	122,921	129,833
14,000	FORTIS INC NTS	6.5100	04-Jul-2039	13,991	14,787
69,000	FORTISALBERTA INC SR NT SER 04-2	6.2200	31-Oct-2034	68,980	75,335
46,000	FORTISBC INC NOTES MTN	6.1000	02-Jun-2039	46,000	47,889
74,000	GE CAPITAL CAN FUNDING MTN	5.7300	22-Oct-2037	71,922	66,964
242,000	GE CAPITAL CANADA FUNDING CO MTN	4.7500	02-May-2011	242,555	250,681
144,000	GE CAPITAL CANADA FUNDING CO SER MTN	4.5500	17-Jan-2017	139,304	142,561
128,000	GENESIS TRUST LINE OF CR RECVBLS CLA SER06-2	4.2450	15-Sep-2011	127,481	133,156
95,000	GLACIER CREDIT CARD TR SER 06-1	4.5710	18-Nov-2011	91,751	95,621
232,000	GLACIER CREDIT CARD TR SER 06-2	4.7650	20-May-2014	232,000	230,183
112,000	GLACIER CREDIT CARD TRST SR UNSECD	5.0270	20-Feb-2013	111,904	118,814
119,000	GLOUCESTER CREDIT CARD TRUST COLLATERAL NOTES	5.3770	15-Jun-2010	119,000	120,163
202,000	GLOUCESTER CREDIT CARD TRUST SER 06-1 NT	4.9940	15-Mar-2011	202,000	200,272
276,000	GLOUCESTER CREDIT CARD TRUST SER 08-1 CL A NT	5.3350	15-May-2013	274,540	285,389
63,000	GREAT WEST LIFECO DEL FIN FTG CALL	5.6910	21-Jun-2067	63,000	63,001
94,000	GREAT WEST LIFECO INC CALLABLE	6.1400	21-Mar-2018	93,942	102,232
57,000	GREAT WEST LIFECO INC CALLABLE	6.6700	21-Mar-2033	63,623	61,390
267,000	GREATER TORONTO AIRPORT AUTH MTN	6.2500	13-Dec-2012	291,527	294,748
185,000	GREATER TORONTO AIRPORT SECURED MTNCALLABLE	5.2600	17-Apr-2018	185,066	194,724
185,000	GREAT-WEST LIFECO INC DEB	5.9980	16-Nov-2039	186,309	185,393
237,000	HBOS PLC FLTG	5.1090	21-Jun-2017	237,000	189,929
149,000	HONDA CANADA FINANCE INC DEB	5.0760	09-May-2013	148,810	157,445
72,000	HONDA CANADA FINANCE INC SR NT	5.3070	30-Nov-2010	72,000	74,656
131,000	HSBC FINANCIAL CORP LTD MTN	4.0000	03-May-2010	130,473	132,351
100,000	HYDRO ONE INC NOTES SERIES MTN	5.4900	16-Jul-2040	99,867	99,420
104,000	HYDRO ONE INC NTS SER-MTN	5.0000	12-Nov-2013	103,886	112,236
130,000	INVESTORS GROUP INC	6.7500	09-May-2011	132,559	137,912
79,000	JOHN DEERE CAPITAL INC CO GTD MTN	4.8000	20-Apr-2012	78,945	82,806
86,000	JOHN DEERE CAPITAL INC CO GTD MTN	5.4500	16-Sep-2015	85,960	92,775
90,000	MANITOBA TELECOM SERVICES MTN	5.2000	27-Sep-2011	89,953	94,236
130,000	MANULIFE FINANCIAL CORP MTN	5.1610	26-Jun-2015	130,000	138,680
24,000	MANULIFE FINANCIAL CORP MTN	5.5050	26-Jun-2018	25,416	24,991
44,000	MANULIFE FINANCIAL CORP MTN	7.7680	08-Apr-2019	44,000	52,360

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96,000	MANULIFE FINANCIAL CORP MTN SR UNSCD	4.8960	02-Jun-2014	97,624	102,042
59,000	MARITIMES & NORTHEAST PPLN LP SR SECD NT	4.3400	30-Nov-2019	58,998	58,618
101,000	MASTER CREDIT CARD TR SE 08-2 CL-A NTS	5.2970	21-Aug-2012	101,846	108,295
106,000	MERRILL LYNCH CANADA FIN CO GTD	5.8000	05-May-2011	105,824	110,082
83,000	MERRILL LYNCH CDA FINANCE CO MTN	5.0000	18-Feb-2014	84,349	84,771
342,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL A-1	4.1690	12-Mar-2014	183,226	185,945
223,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL A-2	6.3800	12-Nov-2033	239,742	229,132
139,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL C	5.6000	12-Mar-2015	139,788	118,129
161,000	MERRILL LYNCH FINL 05-CA16 CL C (E.M 12/7/15)	4.8030	12-Jul-2037	160,995	128,285
191,000	MERRILL LYNCH FINL 2002-CAN8 CL A2 12NOV34	5.7400	12-Nov-2034	194,730	196,234
110,000	MERRILL LYNCH FINL ASS 03-CA10 CL A2 120613	5.2450	12-Jun-2035	110,935	109,092
122,000	MERRILL LYNCH FINL ASS SER 2005-CDA15 CL C	5.2650	12-Mar-2015	121,234	101,992
134,000	MERRILL LYNCH FINL ASSETS CL A-2 (E/M150411)	6.7900	15-Apr-2033	137,837	138,757
266,000	MERRILL LYNCH FINL ASSETS CL C1(E/M12032039)	5.0400	12-Mar-2016	264,381	206,299
309,000	MERRILL LYNCH FINL ASSETS SER-05-CA17 CL C	4.9310	12-Nov-2015	308,980	243,050
41,000	MERRILL LYNCH FINL ASST INC FLTG CALL	5.2900	30-May-2022	37,947	38,819
698,000	MERRILL LYNCH FINL ASTS CA 14 A1(E/M 12MAY14)	4.5960	12-Oct-2036	204,431	201,959
107,000	MERRILL LYNCH MTG LN INC CL A-2 S-2000 (2032)	6.7500	15-Sep-2010	109,847	109,100
59,000	MET LIFE GLOBAL FUNDING I SER 1	4.5000	10-Feb-2011	59,295	60,755
116,000	MET LIFE GLOBAL FUNDING I SER G MTN	4.8500	30-May-2013	116,956	119,944
158,000	METRO INC SER MTN	5.9700	15-Oct-2035	157,889	144,540
78,000	N-45 DEGREES 1ST CMBS ISS CORP SER 03-2 CL A2	5.6670	15-Nov-2020	77,999	77,054
130,000	NATIONAL BANK CANADA FIX-TO-FLT MTNCALL	5.5500	15-Nov-2018	130,455	140,494
226,000	NATIONAL BANK CANADA SUB NT FXD/FLTG CALL	4.7000	02-Nov-2020	226,163	234,620
75,000	NBC ASSET CAPITAL TRUST SR 1 FLTG (PERP/CALL	7.2350	30-Jun-2018	75,193	84,179
159,000	NEDERLANDSE GEMEETEN NV BANK SER EMTN	4.5500	15-Feb-2019	158,955	156,192
110,000	NEW YORK NY LIFE GLO FDG SER 06-3	4.7000	20-Apr-2011	110,563	114,131
132,000	ONTARIO INFRASTRUCTURE CORP SER 2008-A1	3.9500	03-Jun-2013	131,785	136,448
121,000	ONTARIO INFRASTRUCTURE SER 07-A1	4.7000	01-Jun-2037	121,161	111,564
247,000	ONTREA INC DEB SER B	5.5700	09-Apr-2013	256,539	268,455
151,000	ORNGE ISSUER TRUST SERIES A DEBE SINKABLE	5.7270	11-Jun-2034	151,000	152,536
137,000	PLENARY HEALTH BRIDGEPOINT LP SRNT SECD SINKS	7.2460	31-Aug-2042	139,628	140,149
528,000	PSP CAPITAL INC CO GTD	4.5700	09-Dec-2013	532,482	561,180
187,000	REAL ESTATE ASSET LIQUIDITY TR SER 06-2 CL B	4.7080	12-Sep-2016	186,984	153,462
58,000	ROYAL BANK CANADA SR DEP NT	5.2000	15-Aug-2012	58,316	62,319
294,000	ROYAL BANK CDA FIXED/FLOATING MTN CALLABLE	4.8400	11-Mar-2018	293,830	312,264
174,000	ROYAL BANK CDA MTN FXD/FLTG RATE CALL	5.4500	04-Nov-2018	177,077	188,890
135,000	ROYAL BANK OF CANADA COVERED BOND	3.2700	10-Nov-2014	134,981	135,351
283,000	ROYAL OFFICE FINANCE LP SEC SE A	5.2090	12-Nov-2032	281,496	277,589
131,000	SCHOONER TR CL C COML P/T CFTSSER 05-3	5.0880	12-Apr-2015	120,110	117,633
300,000	SCHOONER TRUST 2005-4 CL B	4.5230	12-Sep-2020	299,982	269,427
125,000	SCOTIABK TI-I TR SCOTIA BATS FX-FLTBKNT CALL	7.8020	30-Jun-2108	130,629	147,367
111,000	SHOPPERS DRUG MART INC NT SER MTN	4.9900	03-Jun-2013	111,255	118,414
420,000	ST GEORGE BANK LTD SUB NT FLTG RT(CALL)	4.6500	23-Apr-2017	419,723	424,054
164,000	SUN LIFE FINANCIAL INC SR UNSECD	5.7000	02-Jul-2019	165,612	171,418
131,000	SUN LIFE FINL INC SR UNSECD MTN FLTG CALL	5.5900	30-Jan-2023	130,920	135,085
151,000	SUN LIFE FINL INC SR UNSECD MTN FLTG CALL	4.8000	23-Nov-2035	149,488	155,137
94,000	TCHC ISSUER TR	4.8770	11-May-2037	94,248	87,395
107,000	TD CAP TRUST IV SUB NOTES CALLABLE	6.6310	30-Jun-2108	107,000	116,361
42,000	TD CAP TRUST IV UNSEC FLT NT CALLABLE	9.5230	30-Jun-2108	42,515	54,837

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234,000	TD CAPITAL TR FIX-FLT III SECU SE-08 PERP/CAL	7.2430	31-Dec-2049	234,000	265,161
261,000	TELUS CORP SR UNSEC CALLABLE	5.9500	15-Apr-2015	260,920	284,126
114,000	TELUS CORPORATION NT SER-CG CALL	5.0500	04-Dec-2019	113,338	111,569
87,000	TERASEN GAS INC SER MTN	6.5000	01-May-2034	95,147	97,936
110,000	TERASEN GAS INC SR NT SR UNSEC MTN	5.8000	13-May-2038	109,644	113,385
202,000	THOMSON REUTERS CORP CO GTD	6.0000	31-Mar-2016	201,521	224,646
139,000	TORONTO DOMINION BK MTN DEBE FLTG CALL	5.3820	01-Nov-2017	139,193	149,740
188,000	TORONTO DOMINION BK SER MTN(CALL)	4.7790	14-Dec-2105	186,289	188,533
122,000	TORONTO DOMINION BK UNSEC MTN FLT CALL	5.4800	02-Apr-2020	122,175	132,298
58,000	TRANSCANADA PIPELINES LTD MTN	8.2900	05-Feb-2026	72,985	71,826
268,000	WELLS FARGO FIN CANADA CO GTD SER-MTN	3.9700	03-Nov-2014	268,117	270,864
				\$ 20,431,267	\$ 20,565,590
1,402,549	LEITH WHEELER TOTAL RETURN BOND POOLED FUND			\$ 14,424,505	\$ 14,051,011
	Total Fixed Income			\$ 58,662,177	\$ 58,502,842

Equities (58.5%)

Canadian Equities

3,145	AGRIUM INC			\$ 167,652	\$ 205,746
3,100	ASTRAL MEDIA INC NON VTG CL A			94,535	103,137
41,850	BANK NOVA SCOTIA			1,094,384	2,059,857
18,800	BAYTEX ENERGY TRUST TR UNITS			365,516	558,360
15,920	BCE INC COMMON NEW			458,328	461,680
65,940	BOMBARDIER INC CL B SUB VTG			463,007	316,512
7,530	BROOKFIELD ASSET MANAGE CL A LTD VTG SHS			205,272	176,127
53,160	CAE INC			475,433	466,213
4,500	CANADIAN IMPERIAL BANK OF COMMERCE COM			297,271	306,675
17,700	CANADIAN NATIONAL RAILWAY CO COM			701,422	1,014,918
1,300	CANADIAN PACIFIC RAILWAY LIMITED COMMON			45,052	73,827
15,300	CANADIAN WESTERN BANK			335,453	335,682
15,560	CDN NATURAL RES LTD			1,112,554	1,182,560
19,790	CELESTICA INC SUB VTG SHS			192,346	197,109
26,970	CENOVUS ENERGY INC COMMON			803,023	714,705
24,430	CGI GROUP INC CL A SUB VTG			265,492	347,883
5,000	CONSTELLATION SOFTWARE INC COMMON			103,657	183,750
12,080	CRESCENT POINT ENERGY CORP COMMON			358,948	477,039
42,460	ELDORADO GOLD CORP LTD COM (NEW)			443,841	633,503
31,170	ENCANA CORPORATION COMMON			981,099	1,063,209
26,300	ENERFLEX SYSTEMS INCOME FUND TRUST UNITS			334,258	380,824
9,090	ENSIGN ENERGY SERVICES INC COMMON			178,396	136,350
33,500	FINNING INTERNATIONAL INC			403,625	558,780
3,020	FIRST QUANTUM MINERALS LIMITED			158,868	242,385
13,400	GENWORTH MI CANADA INC COMMON			254,600	363,140
55,100	GERDAU AMERISTEEL CORP COM			406,487	479,921
19,300	GOLDCORP INC COMMON			749,278	798,055
31,464	GREAT WEST LIFECO INC			775,545	845,752
16,000	INDUSTRIAL ALLIANCE INSURANCE & FINAL SVCS IN			470,825	515,200
8,900	INTACT FINANCIAL CORP COMMON			227,902	330,635
30,780	LUNDIN MINING CORP COMMON			96,846	132,354
28,200	MANULIFE FINANCIAL CORP COM			436,562	545,106

Saskatchewan Pension Plan - Contribution Fund

Statement of Investments

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No. of Units, Shares or Par Value	Security Name	Interest Rate (%)	Maturity	Average Cost	Market Value
4,270	METRO INC CLASS A SUBORDINATE VOTING			146,181	167,469
11,200	MIRANDA TECHNOLOGIES INC COMMON			159,232	60,480
11,510	NATIONAL BK CDA			602,796	693,362
11,800	NEXEN INC COMMON			303,356	297,596
3,800	ONEX CORP SUB VTG			67,737	89,680
5,250	OPEN TEXT CORP COM			183,924	224,228
15,490	PACIFIC RUBIALES ENERGY CORP COMMONNEW			195,723	239,321
8,962	PETROBAKKEN ENERGY LTD CL A COMMON			297,704	289,742
10,600	PETROBANK ENERGY & RESOURCES			415,050	542,826
4,920	POTASH CORP OF SASKATCHEWAN INC			569,007	562,799
28,330	POWER CORP CDA SUB VTG			662,283	827,519
17,400	PROGRESS ENERGY RESOURCES CORP COMMON			175,568	246,210
33,500	PULSE SEISMIC INC COMMON			55,944	41,540
23,180	RED BACK MINING INC COMMON			240,634	347,700
18,620	RESEARCH IN MOTION LTD			1,187,081	1,322,579
17,900	ROGERS COMMUNICATIONS INC CLB NV			527,816	585,151
45,000	ROYAL BANK OF CANADA			1,588,641	2,538,000
45,600	SAPUTO INC			594,370	1,402,200
31,400	SAVANNA ENERGY SERVICES CORP COMMON			523,800	217,602
17,240	SHAW COMMUNICATIONS INC CL B NON VTF			328,686	373,591
11,130	SHOPPERS DRUG MART CORPORATION COMMON			406,394	505,413
15,085	SINO-FOREST CORPORATION COMMON			233,676	292,347
10,665	SNC-LAVALIN GROUP INC COM			242,481	575,803
12,500	SUNCOR ENERGY INC NEW COMMON			476,128	465,125
88,560	TALISMAN ENERGY INC			1,187,839	1,743,746
17,160	TECK RESOURCES LIMITED			483,576	631,831
13,090	THOMSON REUTERS CORPORATION			410,520	444,406
25,080	TIM HORTONS INC COMMON			771,159	805,820
36,800	TOROMONT INDS LTD			274,907	1,022,672
35,450	TORONTO DOMINION BANK			1,838,433	2,338,282
14,100	TRANSAT AT INC CL B VTG SHS COMMON			229,869	297,510
32,400	TRICAN WELL SERVICES CO LTD			514,358	455,544
800	WESTON GEORGE LTD			47,704	53,536
85,051	LEITH WHEELER SPECIAL CANADIAN EQUITY POOLED FUND			614,536	291,390
				\$ 30,014,590	\$ 37,200,014
	US Equities				
5,580	3M COMPANY COMMON			\$ 459,005	\$ 482,795
14,590	AFLAC INC			620,952	706,233
5,980	AON CORPORATION			285,811	239,957
2,420	APPLE INC			265,993	533,736
11,400	BANK NEW YORK MELLON CORP COMMON			494,014	333,717
6,630	BAXTER INTL INC COM			471,649	407,178
4,550	BECTON DICKINSON CO 1 COM/IPFDRT			411,393	375,534
7,360	BEST BUY INC			321,435	303,959
5,530	CHURCH & DWIGHT CO INC			358,336	349,866
19,510	CISCO SYSTEMS INC			485,149	488,835
4,770	EXPRESS SCRIPTS INC COMMON			272,094	431,433
3,460	FRANKLIN RESOURCES INC			410,829	381,497
6,060	FREEMPORT MCMORAN COPPER & GOLD INC			415,933	509,231
5,780	GENERAL MILLS INC COM			437,928	428,354

Saskatchewan Pension Plan - Contribution Fund

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No. of Units, Shares or Par Value	Security Name	Interest Rate (%)	Maturity	Average Cost	Market Value
10,450	GILEAD SCIENCES INC COMMON			419,321	473,243
2,490	GOLDMAN SACHS GROUP INC COMMON			399,874	440,003
5,450	GYMBOREE CORP -COM			252,731	248,294
18,190	HALLIBURTON CO 1 COM/1 PFD RT			661,580	572,843
6,290	HANSEN NATURAL CORP COM			262,446	252,791
9,530	HONEYWELL INTL INC COMMON			514,553	390,985
22,890	INTEL CORP			463,665	488,716
4,481	INTERNATIONAL BUSINESS MACHINES CORP			510,655	613,897
14,650	MCDERMOTT INTL INC COMMON			410,756	368,138
5,600	MCDONALDS CORP			310,604	365,958
15,820	MICROSOFT CORP			531,798	504,664
3,630	MONSANTO CO COMMON			318,078	310,581
5,570	NIKE INC CL B			346,367	385,159
6,790	OCCIDENTAL PETE CORP COM			535,003	578,107
4,580	OCEANEERING INTERNATIONAL INC COMMON			245,510	280,511
25,710	ORACLE CORPORATION			575,821	660,055
5,680	PEPSICO INC			390,574	361,437
4,710	PRAXAIR INC			324,249	395,887
9,140	QUALCOMM INC			450,996	442,520
13,510	TIME WARNER CABLE INC COMMON			501,733	585,237
9,880	TJX COMPANIES (NEW)			388,859	377,942
8,040	ULTRA PETROLEUM CORP COMMON			554,472	419,555
6,310	VARIAN MEDICAL SYSTEMS INC COM			245,448	309,399
8,270	WAL MART STORES INC			444,723	462,630
6,150	WALTER ENERGY INC COMMON			383,640	484,740
8,530	YUM BRANDS INC COMMON			328,936	312,195
6,526,949	LEITH WHEELER US PENSION POOLED FUND SER A			13,507,101	16,180,111
				\$ 29,990,014	\$ 33,237,923
	Non-North American Equities				
5,150	TRANSOCEAN LTD COMMON			\$ 551,184	\$ 446,291
2,035,917	GREYSTONE EAFE PLUS FUND			19,456,436	15,503,510
1,310,860	LEITH WHEELER INTERNATIONAL POOLED FUND			18,034,294	16,434,714
				\$ 38,041,914	\$ 32,384,515
	Total Equities			\$ 98,046,518	\$ 102,822,452
Other	(5.2%)				
92,094	GREYSTONE REAL ESTATE FUND INC			\$ 6,066,000	\$ 6,049,469
308,394	GREYSTONE MORTGAGE FUND			3,167,081	3,154,875
	Total Other			\$ 9,233,081	\$ 9,204,344
Total Investments				\$ 171,286,910	\$ 175,874,772

Saskatchewan Pension Plan - Annuity Fund
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Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
Money Market (0.8%)					
416,000	CANADA TREASURY BILLS		04-Mar-2010	\$ 415,692	\$ 415,692
64,000	CANADA TREASURY BILLS		01-Apr-2010	63,953	63,953
257,000	CANADA TREASURY BILLS		29-Apr-2010	256,753	256,753
	Total Money Market			\$ 736,398	\$ 736,398
Fixed Income (99.2%)					
Federal					
220,000	CANADA CDS CPN 15032016		15-Mar-2016	\$ 88,000	\$ 179,720
1,455,000	CANADA GOVERNMENT PACKAGE IP	6.0000	01-Jun-2011	1,496,227	1,551,874
900,000	CANADA GOVERNMENT PACKAGE IP	7.0000	01-Dec-2011	1,021,642	990,201
205,000	CANADA GOVERNMENT PACKAGE IP	6.5000	01-Jun-2018	215,435	248,763
230,000	CANADA GOVT BOND 4.50P 01JUN15 SER XX71	4.5000	01-Jun-2015	230,897	248,578
1,000,000	CANADA GOVT BOND 5.00P 01JUN37 SER XW98	5.0000	01-Jun-2037	1,030,000	1,151,250
580,000	CANADA GOVT CDS CPN 15092019		15-Sep-2019	186,804	395,186
831,000	CANADA GOVT PACKAGE 120198 120116	5.5000	01-Dec-2016	848,066	937,007
35,000	CANADA GOVT SER A76	9.0000	01-Jun-2025	55,825	54,308
1,142,000	CANADA GOVT SER XG49	5.7500	01-Jun-2033	1,185,066	1,407,166
50,000	CANADA SER A23	10.2500	15-Mar-2014	65,438	65,174
453,000	CANADA SER A34	11.2500	01-Jun-2015	456,244	641,853
735,000	CANADA SER H81	9.5000	01-Jun-2010	845,383	762,265
118,000	CANADA SER H85	8.7500	01-Oct-2010	144,845	125,194
1,500,000	CANADA SER VW17	8.0000	01-Jun-2027	1,638,150	2,206,198
665,000	EXPORT DEV CORP DEB	5.7500	01-Jun-2011	656,700	707,092
2,837,000	FARM CREDIT CORPORATION CANADA MTN	4.6000	01-Jun-2021	2,868,159	2,980,893
				\$ 13,032,881	\$ 14,652,722
Provincial					
556,000	BRITISH COL PROV SERIES BCCD-N	8.5000	23-Aug-2013	\$ 673,371	\$ 669,239
1,692,000	BRITISH COLUMBIA PROV BONDS (CMPD)	6.3500	18-Jun-2031	1,743,971	2,032,881
817,000	BRITISH COLUMBIA PROV DEB	4.8000	15-Jun-2021	848,625	842,090
492,000	BRITISH COLUMBIA PROV SER BCCD-L	9.5000	09-Jun-2022	764,470	719,280
575,000	BRITISH COLUMBIA PROV SER BCCD-T	9.0000	23-Aug-2024	769,735	833,851
883,000	BRITISH COLUMBIA PROV SERIES MTN	5.3000	17-Jun-2019	917,878	955,981
1,635,000	BRITISH COLUMBIA PROVINCE	5.7000	18-Jun-2029	1,537,320	1,817,909
2,576,000	BRITISH COLUMBIA PROVINCE CDA	7.5000	09-Jun-2014	2,734,225	3,060,749
102,000	BRITISH COLUMBIA PROVINCE SER P	8.0000	08-Sep-2023	132,784	136,740
1,921,000	FINANCEMENT QUEBEC SER D	6.2500	01-Dec-2015	2,058,651	2,209,381
7,600,000	HYDRO QUEBEC CDS GENERIC PRIN 15022045		15-Feb-2045	1,478,200	1,469,179
1,537,000	MANITOBA PROV DEB	8.5000	22-Jul-2013	1,773,891	1,842,387
48,000	MANITOBA PROVINCE CDA DEB	5.8500	25-Jan-2011	50,899	50,507
235,000	MANITOBA PROVINCE DEB	4.3000	01-Mar-2016	235,787	246,616
845,000	MANITOBA PROVINCE MTN	6.5000	22-Sep-2017	994,030	991,529
455,000	MANITOBA PROVINCE MTN	4.7500	11-Feb-2020	450,177	468,389
1,062,000	MANITOBA PROVINCE MTN NO CALL OPTION	5.5000	15-Nov-2018	1,079,228	1,167,216
1,961,000	NEW BRUNSWICK PROV	8.7500	12-May-2015	2,546,535	2,487,264
3,143,000	NEW BRUNSWICK PROV	6.0000	27-Dec-2017	3,385,152	3,571,696
1,205,000	NEW BRUNSWICK PROV DEB SER GJ	5.5000	27-Jan-2034	1,301,250	1,294,765
625,000	NEW BRUNSWICK PROVINCE	8.5000	28-Jun-2013	791,412	746,826
1,375,000	NEW BRUNSWICK PROVINCE SERIES FS DEBENTURE	5.6500	27-Dec-2028	1,287,836	1,494,523

Saskatchewan Pension Plan - Annuity Fund
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Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
400,000	NEWFOUNDLAND PROV CDS B/E CPN 17042018		17-Apr-2018	129,108	271,106
1,750,000	NEWFOUNDLAND PROV SINKING FUND DEB	6.5500	17-Oct-2030	1,793,725	2,111,758
576,000	NOVA SCOTIA PROV DEB	6.4000	01-Sep-2010	611,377	597,867
1,482,000	NOVA SCOTIA PROVINCE DEB	9.6000	30-Jan-2022	2,051,384	2,155,120
2,869,000	ONTARIO HYDRO	10.0000	06-Feb-2020	4,261,342	4,146,078
400,000	ONTARIO HYDRO CDS CPN 18022019		18-Feb-2019	48,284	262,580
150,000	ONTARIO HYDRO CDS CPN 26052016		26-May-2016	56,280	115,822
2,820,000	ONTARIO HYDRO DEB	8.5000	26-May-2025	2,728,326	3,920,279
1,152,000	ONTARIO HYDRO SER DJ5 ISS 17/10/89	10.0000	17-Oct-2014	1,241,939	1,502,679
1,050,000	ONTARIO PROV CDA	6.1000	19-Nov-2010	1,130,640	1,098,855
2,531,000	ONTARIO PROV CDA	8.0000	02-Jun-2026	2,967,329	3,419,672
600,000	ONTARIO PROV CDA CDS CPN 13012016		13-Jan-2016	93,852	479,957
500,000	ONTARIO PROV CDA CDS CPN 13012017		13-Jan-2017	71,935	375,412
785,000	ONTARIO PROV CDA CDS CPN 13012018		13-Jan-2018	161,236	552,313
300,000	ONTARIO PROV CDA CDS CPN 13012020		13-Jan-2020	33,582	186,236
360,000	ONTARIO PROV CDA SER HC	9.5000	13-Jul-2022	541,290	526,345
585,000	ONTARIO PROV CDS CPN 02062035		02-Jun-2035	148,999	164,071
1,500,000	ONTARIO PROV CDS RES 08092023		08-Sep-2023	104,850	766,893
367,000	ONTARIO PROVINCE	5.5000	02-Jun-2018	407,076	403,252
2,631,000	ONTARIO PROVINCE CANADA (GLOBAL)	7.5000	07-Feb-2024	3,390,369	3,373,705
835,000	ONTARIO PROVINCE CANADA DEB	4.4000	08-Mar-2016	840,816	879,569
1,284,000	ONTARIO PROVINCE CDA	8.1000	08-Sep-2023	1,332,100	1,728,633
1,707,000	ONTARIO PROVINCE CDA MTN DEB	5.3500	02-Jun-2019	1,796,903	1,849,080
2,555,000	PROVINCE OF BRITISH COLUMBIA	9.5000	09-Jan-2012	3,176,111	2,949,589
240,000	PROVINCE OF BRITISH COLUMBIA	6.1500	19-Nov-2027	279,012	278,116
1,538,000	QUEBEC PROV CDS CPN 01062018		01-Jun-2018	992,141	1,051,268
2,020,000	QUEBEC PROV CDS PRIN 01062032		01-Jun-2032	311,888	653,365
1,220,000	QUEBEC PROV DEB	5.2500	01-Oct-2013	1,239,581	1,332,166
947,000	QUEBEC PROV DEB	5.7500	01-Dec-2036	1,092,667	1,063,316
971,000	QUEBEC PROVINCE CANADA	6.0000	01-Oct-2012	1,039,538	1,069,159
590,000	QUEBEC PROVINCE CANADA DEB	5.5000	01-Dec-2014	628,316	654,544
165,000	QUEBEC PROVINCE DEB	9.3750	16-Jan-2023	245,107	238,844
200,000	SASKATCHEWAN PROV CDS CPN 30052012		30-May-2012	98,678	190,373
965,000	SASKATCHEWAN PROV CDS CPN 30052016		30-May-2016	341,226	758,981
1,743,000	SASKATCHEWAN PROV DEB	10.0000	18-Jan-2010	1,865,734	1,748,271
1,560,000	SASKATCHEWAN PROV DEB	9.6000	04-Feb-2022	2,268,930	2,289,054
				\$ 67,077,098	\$ 74,273,326
	Total Fixed Income			\$ 80,109,979	\$ 88,926,048
Total Investments				\$ 80,846,377	\$ 89,662,446