

Celebrating 25 years

On June 3, 2011, SPP marked the occasion of its 25th anniversary. A celebration barbecue was held in Kindersley with the Honourable Ken Krawetz, Deputy Premier and Minister of Finance delivering the keynote address. Also in attendance were the Honourable Bill Boyd, Minister of Energy and Resources, His Honour Wayne Foster, Mayor of Kindersley and the Plan's Board of Trustees. Proceeds from the event went to the local chapter of KidSport.



The Plan has seen a lot of changes in the past 25 years but what hasn't changed is our long term investment outlook, our commitment to superior member service and our easy to use, flexible and affordable pension plan.

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This year it is important to celebrate our past and acknowledge the people who have helped us reach this milestone. However, we must also focus on securing your future. We look forward to continuing the tradition of excellent service to members and offering a product that is easy to use and provides long term growth to our members. ❖

Prizes

In recognition of our 25th year we are giving away several prizes to participants in the Plan. There will be approximately six random draws from various sectors of the members during the year.

The first draw was made in June and the winner of the Blackberry Playbook was Bev E. from Calgary. ❖



Minister Krawetz is pictured here with some of SPP's staff at the 25th anniversary celebration on June 3, 2011.

2012 is different

Did you know that 2012 is a leap year? That means the deadline for contributing to SPP for the 2011 tax year is February 29, 2012.

SPP must receive your 2011 contribution on or before the deadline. If you choose to send your funds by mail, please be sure to allow enough time for postal delivery prior to the deadline. You can send a post-dated cheque early to ensure the contribution reaches SPP in time. Other methods of contributing are:

- at your financial institution or telebanking,
- online at saskpension.com with VISA® or MasterCard®, or
- by calling the toll-free line at 1-800-667-7153 and using VISA® or MasterCard®.

We want to be able to honour your wishes with regard to making your 2011 contribution. Beat the rush and contribute early. ❖

Member Statement

Your January - June 2011 statement is included with this newsletter. Please contact us immediately if you discover a discrepancy between your records and the statement we've provided. Your beneficiary is listed on your statement. If you need to update this designation please do so immediately by obtaining the form from our website or by calling our toll-free line for the form. ❖

Pension plan for every business

Retirement savings plans for employers are often expensive and time consuming.

SPP offers a pension plan for your employees that is easy to use, flexible and affordable. Contributions can be made on your schedule and in the amount you choose. Whether you have one employee or many, SPP offers a Plan that can work for you.

Call today to book an information session on how SPP works for business! ❖

Investment Performance

Investment updates are posted on our website. In the 'News and Announcements' section fund returns are posted monthly and a newsletter is published quarterly with investment updates. Visit saskpension.com for the current rates and news on the performance of the funds. ❖

What is a spousal contribution?

Members who do not have earned income or unused RRSP room will no longer be able to contribute to their account. Spousal contributions may be an option for this group provided the spouse has unused RRSP contribution room. In this instance, the tax receipt will be issued to the contributor (spouse) and the contribution is deposited to and has earnings applied to the member's account. The contributor must file the tax receipt with his or her tax return.

Spousal information must be provided at the time the contribution is made. There is space on the contribution forms to indicate this information. Please note that if you are making a contribution at your financial institution, SPP does not receive the contribution stub with the spousal information. In this case, you must contact SPP and advise us that the contribution is to be spousal. Your co-operation in this regard is truly appreciated. ❖

Transferring to SPP

Response to the new transfer in option has been extremely positive. Members have elected to transfer more than \$660,000 from other retirement investments to SPP.

Presently, SPP can accept funds from the following types of plans:

- RRSP – registered retirement saving plan, and
- RRIF – registered retirement income fund.

Forms for transferring your funds to SPP are available on our website or by calling the toll-free line. SPP staff would be happy to answer your questions regarding the transfers. ❖

Contribution eligibility

In order to contribute to SPP, the person making the contribution must have unused RRSP room. You can determine your available RRSP room by checking your latest Notice of Assessment (NOA) or by calling Canada Revenue Agency (CRA). RRSP room is based on the previous year's return.

CRA allows an over contribution of \$2,000 over and above your RRSP limit. Contributions in excess of this amount may result in CRA charging you a penalty. Further information regarding RRSP deduction limits can be found on the CRA website. If you find you are in an over contribution situation please contact us on the toll-free line. ❖

Markets unsettled in 2011

The market volatility investors experienced in 2010 has continued into 2011. Early in the year we experienced geopolitical tension within the Middle East and North Africa as well as the Japanese earthquake. More recently, investors have been concerned about slipping global-growth expectations as a result of a slowdown in Chinese growth, European sovereign debt concerns and weak U.S. economic data. This has left most major global indices, including Canada, in negative territory in the second quarter and flat year-to-date.

There is still good news, especially for high-quality companies with strong earnings-growth characteristics. SPP has a long term investment outlook and the Plan's investment managers continue to seek out quality investments. However, investors can expect further volatility to the end of the year. ❖

Please fill out the following survey with your suggestions regarding information you wish to see in the newsletter and how you would like to receive SPP NEWS. Your response can be returned in the enclosed envelope or submitted on SPP's website:

What information do you want to receive or topics do you wish to have addressed in the newsletter:

What format would you like to receive it in:

Newsletter Email Website Letter

What is your Age: _____

What is your postal code: _____

The SPP Contributions Newsletter is issued twice a year to provide members with general information about current issues affecting SPP.

If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.

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