

**Saskatchewan Pension Plan - Contribution Fund**  
**Statement of Investments**  
**as at December 31, 2010**  
**(unaudited)**

No. of Units, Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
<b>Money Market 2.7%</b>					
242,000	BANK NOVA SCOTIA BA		31-Jan-2011	\$ 241,494	\$ 241,494
600,000	BANK NOVA SCOTIA BDN		10-Jan-2011	598,248	598,248
200,000	BANK NOVA SCOTIA BDN		14-Feb-2011	199,414	199,414
73,000	CANADA TREASURY BILLS		20-Jan-2011	72,829	72,829
180,000	CANADA TREASURY BILLS		03-Mar-2011	179,449	179,449
1,060,000	CANADA TREASURY BILLS		17-Mar-2011	1,056,398	1,056,398
650,000	CANADA TREASURY BILLS		14-Apr-2011	647,754	647,754
610,000	CANADA TREASURY BILLS		28-Apr-2011	607,633	607,633
300,000	ONTARIO PROV T-BILL		12-Jan-2011	299,331	299,331
300,000	ONTARIO PROV T-BILL		09-Mar-2011	299,193	299,193
87,231	GREYSTONE MONEY MARKET POOLED FUND			872,314	872,314
<b>Total Money Market</b>				<b>\$ 5,074,057</b>	<b>\$ 5,074,057</b>
<b>Fixed Income 31.2%</b>					
<b>Federal</b>					
269,000	CANADA GOV T BD SER ZJ69	3.2500	01-Jun-2021	\$ 268,731	\$ 269,697
2,000	CANADA GOVERNMENT NOTE SERIES ZK33	1.5000	01-Dec-2012	1,993	1,994
37,000	CANADA GOVERNMENT SER YF56	4.0000	01-Jun-2017	40,929	39,823
13,000	CANADA GOVERNMENT SER YN80	3.5000	01-Jun-2013	13,617	13,518
91,000	CANADA GOVERNMENT SERIES XM17 5.25P	5.2500	01-Jun-2013	99,136	98,379
73,000	CANADA GOVERNMENT SERIES YB43	4.0000	01-Jun-2016	78,796	78,415
793,000	CANADA GOVERNMENT SERIES YZ11	3.5000	01-Jun-2020	834,212	817,850
252,000	CANADA GOVT BOND 5.00P 01JUN37 SER XW98	5.0000	01-Jun-2037	303,499	312,677
1,049,000	CANADA GOVT SER YQ12	4.0000	01-Jun-2041	1,117,849	1,141,716
878,000	CANADA HOUSING TRUST	4.5500	15-Dec-2012	945,515	923,961
1,017,000	CANADA HOUSING TRUST LOCAL GOVT GUARN	3.1500	15-Jun-2015	1,035,357	1,042,485
324,000	CANADA HOUSING TRUST NO 1 CMBS SERIES 38 FLTG	0.2930	15-Mar-2016	324,000	324,237
468,000	CANADA HOUSING TRUST NO 1 SERIES 39	2.7500	15-Dec-2015	466,942	469,525
2,655,000	CANADA HOUSING TRUST NO. 1 FLRT S25	1.7843	15-Mar-2014	2,693,995	2,694,480
1,368,000	CANADA HOUSING TRUST NO.1 SER-31 FLTG	1.4343	15-Mar-2015	1,369,637	1,371,762
1,536,000	CANADA HOUSING TRUST SER 14	4.6000	15-Sep-2011	1,590,683	1,570,485
168,000	CANADA MORTGAGE ACCEPT CORP SER 06-C4 CL B	4.7310	15-Jan-2011	4,462	4,465
134,000	CANADA MORTGAGE ACCEPT CORP SER 06-C5 CL C	4.8450	15-Nov-2011	133,999	133,853
72,000	CANADA POST CORP-SER 1 30YR	4.3600	16-Jul-2040	71,964	76,041
687,000	CANADA SER WL43	5.7500	01-Jun-2029	884,122	896,535
132,000	ONTARIO INFRASTRUCTURE CORP SER 2008-A1	3.9500	03-Jun-2013	131,785	137,431
121,000	ONTARIO INFRASTRUCTURE SER 07-A1	4.7000	01-Jun-2037	121,161	118,734
				<b>\$ 12,532,384</b>	<b>\$ 12,538,063</b>
<b>Provincial</b>					
185,000	ALBERTA CAPITAL FINANCE AUTH	4.4500	15-Dec-2025	\$ 184,658	\$ 191,966
175,000	ALTA CAP FIN AUTHORITY DEB	4.6500	15-Jun-2017	192,304	190,510
412,000	BRITISH COLUMBIA PROV BONDS (CMPD)	6.3500	18-Jun-2031	492,948	529,717
105,000	BRITISH COLUMBIA PROV DEBE	4.1000	18-Dec-2019	107,969	108,910
205,000	BRITISH COLUMBIA PROV DEBE	4.9500	18-Jun-2040	220,375	227,822
318,000	BRITISH COLUMBIA PROV NOTES DEBE SER BCCD-24	3.7000	18-Dec-2020	314,349	317,077
225,000	BRITISH COLUMBIA PROVINCE	5.7000	18-Jun-2029	246,443	268,681
347,000	HYDRO QUEBEC	11.0000	15-Aug-2020	544,259	544,046
122,000	MANITOBA (PROV OF) SER METH	4.1500	03-Jun-2020	128,371	125,989
273,000	MANITOBA PROV MTN	6.3000	05-Mar-2031	303,699	347,194
98,000	MANITOBA PROVINCE DEBENTURES	4.6000	05-Mar-2038	104,607	102,399
364,000	NEW BRUNSWICK PROV CANADA DEB	4.5500	26-Mar-2037	347,711	370,067
70,000	NEW BRUNSWICK PROVINCE OF NOTES	4.5000	02-Jun-2020	72,391	73,673

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82,000	NEWFOUNDLAND & LABRADOR PROV CANADA DEB	4.5000	17-Apr-2037	80,759	83,607
55,000	NEWFOUNDLAND PROV DEB	5.6000	17-Oct-2033	64,258	64,768
80,000	NOVA SCOTIA PROV CANADA	5.8000	01-Jun-2033	86,651	95,654
78,000	NOVA SCOTIA PROV CDA DEB	4.7000	01-Jun-2041	83,615	82,018
1,867,000	ONTARIO PROVINCE CANADA	4.2000	02-Jun-2020	1,848,083	1,926,173
199,000	ONTARIO PROVINCE CANADA	4.6500	02-Jun-2041	207,257	209,859
352,000	ONTARIO PROVINCE CANADA	8.0000	02-Jun-2026	475,212	504,579
514,000	ONTARIO PROVINCE CANADA	6.2000	02-Jun-2031	598,402	644,591
96,000	PROVINCE OF BRITISH COLUMBIA	4.3000	18-Jun-2042	95,385	96,717
112,000	PROVINCE OF BRITISH COLUMBIA SER BCCD-M	8.7500	19-Aug-2022	165,012	162,012
195,000	QUEBEC PROV DEB	5.7500	01-Dec-2036	219,543	233,371
281,000	QUEBEC PROV MED TERM NOTE SER B079	4.5000	01-Dec-2016	286,019	302,385
582,000	QUEBEC PROVINCE CANADA SER B103-01	4.5000	01-Dec-2020	607,377	610,714
294,000	QUEBEC PROVINCE DEB	6.2500	01-Jun-2032	330,397	368,692
611,000	QUEBEC PROVINCE NTS	4.5000	01-Dec-2019	619,314	645,916
90,000	SASKATCHEWAN PROV DEB	4.6500	05-Sep-2017	92,802	98,015
104,000	SASKATCHEWAN PROV DEB	4.7500	01-Jun-2040	104,040	112,743
252,000	SASKATCHEWAN PROV DEB	6.4000	05-Sep-2031	294,963	327,406
72,000	SASKATCHEWAN PROV DEB SERIES KC	3.9000	28-Jul-2020	71,793	73,503
219,000	SASKATCHEWAN PROV SER EC DEB	5.0000	05-Mar-2037	223,868	243,773
140,396	UNIVERSITY OF ONTARIO INST OF TECH SER A	6.3510	15-Oct-2034	140,396	151,857
				\$ 9,955,230	\$ 10,436,404
<b>Municipal</b>					
313,000	MUNICIPAL FINANCE AUTHORITY BC DEB	5.1000	20-Nov-2018	\$ 319,325	\$ 344,821
207,000	MUNICIPAL FINANCE AUTHORITY BC DEB	4.6000	23-Apr-2018	206,197	221,975
151,000	MUNICIPAL FINANCE AUTHORITY BC DEB	4.8750	03-Jun-2019	151,933	163,354
343,000	MUNICIPAL FINANCE AUTHORITY OF BR COLUMBIA	4.8000	01-Dec-2017	349,795	372,279
102,000	SOUTH COAST BC TRANSPORTATION 3.8P BD 02NOV20	3.8000	02-Nov-2020	101,925	99,930
54,000	TORONTO CITY OF DEB	4.5000	02-Dec-2019	53,833	56,057
				\$ 1,183,008	\$ 1,258,416
<b>Corporate</b>					
179,000	407 INTERNATIONAL INC SECURED SER 10-D1	3.8700	24-Nov-2017	\$ 178,946	\$ 178,716
94,000	407 INTERNATIONAL INC SR SECD NT MTN	4.9900	16-Jun-2020	93,942	100,451
268,000	ALGONQUIN CREDIT CARD TRUST SER 061O	5.4590	15-Jul-2011	268,000	269,642
269,000	ALGONQUIN CREDIT CARD TRUST SER 07-1 CL B FIX	4.7920	15-Jun-2012	269,000	273,591
282,000	ALGONQUIN CREDIT CARD TRUST SER 07-1 CL C	5.0920	15-Jun-2012	282,000	277,643
60,000	ALLIANCE PIPELINE L P SR UNSECD NTS	4.9280	16-Dec-2019	60,000	62,276
53,787	ALLIANCE PIPELINE LP CALL/SINK SER A SR NT	7.1810	30-Jun-2023	55,611	62,913
53,296	ALLIANCE PIPELINE LTD SENIOR NOTES (SINKABLE)	7.2170	31-Dec-2025	60,309	62,942
93,000	ALTALINK LP SER 2008-1 MTN	5.2430	29-May-2018	95,394	102,448
61,000	AMERICAN EXPRESS CANADA CO GTD SER-MTN	4.8530	03-Oct-2014	61,000	64,302
132,000	ANHEUSER BUSCH INBEV WORLDWIDE INC SER MPLE	3.6500	15-Jan-2016	131,949	133,125
213,000	BANK NOVA SCOTIA SNR DPNT	4.1000	08-Jun-2017	217,544	218,584
186,000	BANK OF MONTREAL DPNT	3.4900	10-Jun-2016	186,000	186,764
100,000	BANK OF MONTREAL FLTG RT DEPOSIT NOTE	1.3871	10-Jun-2011	100,000	100,086
217,000	BANK OF NOVA SCOTIA SR DPNT	3.3500	18-Nov-2014	216,628	220,437
102,000	BANK OF NOVA SCOTIA SR NT SER DPNT	5.0400	08-Apr-2013	107,824	108,134
182,000	BANK OF NOVA SCOTIA SUB NOTES FIX-FLT CALL	4.9400	15-Apr-2019	188,408	193,261
197,000	BANK OF NOVA SCOTIA SUB NOTES FIX-FLT CALL	4.9900	27-Mar-2018	199,402	207,301
172,000	BANK OF NOVA SCOTIA SUB NOTES FIX-FLT CALL	6.0000	03-Oct-2018	171,948	186,930
61,000	BC FERRY SERVICES INC SECD SER 04-1	5.7400	27-May-2014	61,298	67,076
52,000	BC GAS UTILITY SER B	10.3000	30-Sep-2016	72,186	70,184
45,000	BELL CANADA GTD	3.6000	02-Dec-2015	44,924	45,229

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182,000	BELL CANADA MTN	4.8500	30-Jun-2014	181,712	192,827
59,000	BK OF MTL 10+5 FXD/FLRT SUB DEB SERF(CALL)	6.1700	28-Mar-2023	67,582	66,810
38,000	BMO CAPITAL TRUST II TEIR 1 NOTE SER A FLTG	10.2210	31-Dec-2107	40,209	48,808
172,000	BOREALIS INFRASTRUCTURE TR SECD BD (CALL)	6.2700	03-May-2011	176,475	174,614
256,000	BROADWAY CREDIT CARD TR CL A NTS SER 08-2	5.4490	17-Jun-2013	263,427	273,878
113,000	BROOKFIELD RENEWABLE POWER INC DEBESER 3	5.2500	05-Nov-2018	112,959	115,366
112,000	CAISSE CENTRALE DESJARDINS DEP NT SER 2010-3	3.7880	08-Jun-2015	112,000	115,085
46,000	CAN IMPERIAL BK SENIOR NOTE SER DPNT	3.1000	01-Jun-2013	44,925	46,216
326,000	CANADIAN CREDIT CARD TRUST SER 05-2	4.8630	24-Apr-2012	326,000	326,000
334,000	CANADIAN IMPERIAL BANK DPNT	3.9500	14-Jul-2017	335,836	340,078
119,000	CANADIAN IMPERIAL BANK SER MTN FLTGRT(CALL)	5.1500	06-Jun-2018	118,790	126,070
124,000	CANADIAN WESTERN BK SER D SUB DEB(F/T CALL)	4.3890	30-Nov-2020	124,000	123,655
111,000	CDN IMPERIAL BANK COMM DEP NT	4.7500	22-Dec-2014	117,727	118,633
50,000	CDP FINANCIAL INC REST NTS 144A	4.6000	15-Jul-2020	49,897	52,160
119,000	CLARET TRUST SER 2006-1 CL C	5.1220	15-May-2013	118,995	116,849
45,000	CU INC SR UNSEC SER MTN	5.5630	26-May-2028	45,000	48,884
59,000	CU INC UNSECURED DEBENTURE	4.9470	18-Nov-2050	59,000	60,137
67,000	EMERA INC NTS SER-MTN	4.1000	20-Oct-2014	66,976	69,431
87,000	ENBRIDGE GAS DISTRIBUTION INC SER MTN	4.9500	22-Nov-2050	86,819	88,306
39,000	ENBRIDGE INC MTN	4.5300	09-Mar-2020	38,994	39,709
114,000	ENBRIDGE PIPE LN SR UNSCED SER MTN	4.4500	06-Apr-2020	113,954	117,505
138,000	ENBRIDGE PIPELINES INC MTN DEBE	5.3500	10-Nov-2039	138,267	147,224
126,000	EPCOR UTILITIES INC MTN CALL	5.8000	31-Jan-2018	125,465	140,768
41,000	EPCOR UTILITIES INC MTN SER B-6	5.6500	16-Nov-2035	40,349	43,452
77,000	EPCOR UTILITIES INC NT SER MTN CALLABLE	6.6500	15-Apr-2038	76,821	92,805
91,000	FINNING INTERNATIONAL INC NTS SER MTN	6.0200	01-Jun-2018	90,942	101,671
15,000	FORTISALBERTA INC	5.3700	30-Oct-2039	14,937	16,024
46,000	FORTISBC INC NOTES MTN	6.1000	02-Jun-2039	46,000	53,267
74,000	GE CAPITAL CAN FUNDING MTN	5.7300	22-Oct-2037	71,922	76,193
73,000	GE CAPITAL CANADA FUNDING CO SER A MTN	4.2400	08-Jun-2015	72,997	75,222
144,000	GE CAPITAL CANADA FUNDING CO SER MTN	4.5500	17-Jan-2017	139,304	148,181
95,000	GLACIER CREDIT CARD TR SER 06-1	4.5710	18-Nov-2011	91,751	96,643
232,000	GLACIER CREDIT CARD TR SER 06-2	4.7650	20-May-2014	232,000	235,492
174,000	GLOUCESTER CRED CARD TR SER 2004-1 CL A NT	5.3760	15-May-2014	185,487	186,575
174,000	GLOUCESTER CREDIT CARD TRUST SER 06-1 NT	4.9940	15-Mar-2011	174,000	174,661
106,000	GREAT WEST LIFECO DEL FIN FTG CALL	5.6910	21-Jun-2067	108,826	110,921
80,000	GREAT WEST LIFECO INC	5.9980	16-Nov-2039	80,428	86,514
309,000	GREAT WEST LIFECO INC 4.65P 13AUG2020	4.6500	13-Aug-2020	310,555	310,989
118,000	GREAT WEST LIFECO INC CALLABLE	6.1400	21-Mar-2018	120,931	133,167
163,000	GREATER TORONTO AIRPORT SECURED MTN CALLABLE	5.2600	17-Apr-2018	165,651	178,770
217,000	GREATER TORONTO AIRPORTS NTS MTN	5.8900	06-Dec-2013	235,613	237,255
139,000	GREAT-WEST LIFECO INC DEB	5.9980	16-Nov-2039	143,023	150,318
235,000	HBOS PLC FLTG	5.1090	21-Jun-2017	235,000	200,338
149,000	HONDA CANADA FINANCE INC DEB	5.0760	09-May-2013	148,810	157,929
87,000	HSBC BANK CANADA 7YR FXD DPNTS 3.558P 04OCT17	3.5580	04-Oct-2017	87,000	85,643
100,000	HYDRO ONE INC NOTES SERIES MTN	5.4900	16-Jul-2040	99,867	109,089
104,000	HYDRO ONE INC NTS SER-MTN	5.0000	12-Nov-2013	103,886	111,588
105,000	INVESTORS GROUP INC	6.7500	09-May-2011	107,066	106,815
79,000	JOHN DEERE CAPITAL INC CO GTD MTN	4.8000	20-Apr-2012	78,945	81,833
86,000	JOHN DEERE CAPITAL INC CO GTD MTN	5.4500	16-Sep-2015	85,960	94,411
66,000	MANITOBA TELECOM SERVICES MTN	5.2000	27-Sep-2011	65,966	67,405
147,000	MANULIFE FINANCIAL CORP MTN	5.5050	26-Jun-2018	156,807	156,059
57,525	MARITIMES & NORTHEAST PPLN LP SR SECD NT	4.3400	30-Nov-2019	57,523	59,118
31,500	MARITIMES & NORTHEAST PPLN LTD PRTSHP SR NOTE	6.9000	30-Nov-2019	35,825	32,030
342,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL A-1	4.1690	12-Mar-2014	75,533	77,487

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223,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL A-2	6.3800	12-Nov-2033	235,568	224,436
139,000	MERRILL LYNCH FINANCIAL ASSETS COM MTG CL C	5.6000	12-Mar-2015	139,788	137,051
82,000	MERRILL LYNCH FINANCIAL ASSETS S-04-CA14 CL B	5.4820	12-Oct-2036	82,152	83,193
161,000	MERRILL LYNCH FINL 05-CA16 CL C (E.M 12/7/15)	4.8030	12-Jul-2037	160,995	143,422
191,000	MERRILL LYNCH FINL 2002-CAN8 CL A2 12NOV34	5.7400	12-Nov-2034	194,730	199,074
122,000	MERRILL LYNCH FINL ASS SER 2005-CDA15 CL C	5.2650	12-Mar-2015	121,234	112,737
116,000	MERRILL LYNCH FINL ASSETS CL C1(E/M12032039)	5.0400	12-Mar-2016	115,294	99,717
309,000	MERRILL LYNCH FINL ASSETS SER-05-CA17 CL C	4.9310	12-Nov-2015	308,980	280,544
698,000	MERRILL LYNCH FINL ASTS CA 14 A1(E/M 12MAY14)	4.5960	12-Oct-2036	84,187	82,259
93,000	MET LIFE GLOBAL FUNDING I SER G MTN	2.6250	03-Dec-2012	92,884	93,110
116,000	MET LIFE GLOBAL FUNDING I SER G MTN	4.8500	30-May-2013	116,956	121,622
52,000	METRO INC SER MTN	5.9700	15-Oct-2035	51,964	51,820
48,000	N-45 DEGREES 1ST CMBS ISS CORP SER 03-2 CL A2	5.6670	15-Nov-2020	47,999	50,989
61,000	NATIONAL BANK CANADA DEP NT SER DPNT	3.1470	11-Feb-2015	61,000	61,358
154,000	NATIONAL BANK CANADA FIX-TO-FLT MTNCALL	5.5500	15-Nov-2018	156,545	165,635
156,000	NATIONAL BANK CANADA SUB NT FXD/FLT CALL	4.7000	02-Nov-2020	156,112	164,234
116,000	NBC ASSET CAPITAL TRUST SR 1 FLTG (PERP/CALL	7.2350	30-Jun-2018	122,517	134,110
151,000	ORNGE ISSUER TRUST SERIES A DEBE SINKABLE	5.7270	11-Jun-2034	151,000	161,929
137,000	PLENARY HEALTH BRIDGEPOINT LP SRNT SECD SINKS	7.2460	31-Aug-2042	139,627	166,036
543,000	PSP CAPITAL INC CO GTD	4.5700	09-Dec-2013	548,625	577,986
187,000	REAL ESTATE ASSET LIQUIDITY TR SER 06-2 CL B	4.7080	12-Sep-2016	186,984	176,299
142,000	ROGERS COMMUNICATIONS INC SENIOR NOTES	4.7000	29-Sep-2020	142,670	140,308
224,000	ROYAL BANK CDA FIXED/FLOATING MTN CALLABLE	4.8400	11-Mar-2018	223,871	234,968
144,000	ROYAL BANK CDA FIXED/FLOATING MTN CALLABLE	5.4500	04-Nov-2018	146,547	154,608
233,000	ROYAL BANK CDA SUB NT FIXED TIER 2 CALL	3.1800	02-Nov-2020	232,427	228,748
290,000	ROYAL BANK OF CANADA COVERED BOND	3.2700	10-Nov-2014	291,560	295,286
106,000	ROYAL BANK OF CANADA SNR DPNT	4.9300	16-Jul-2025	105,966	108,781
402,000	ROYAL BK CANADA BK SR DEP NT	3.6600	25-Jan-2017	404,439	406,027
283,000	ROYAL OFFICE FINANCE LP SEC SE A	5.2090	12-Nov-2032	280,241	299,706
131,000	SCHOONER TR CL C COML P/T CFTSSER 05-3	5.0880	12-Apr-2015	120,110	128,818
300,000	SCHOONER TRUST 2005-4 CL B	4.5230	12-Sep-2020	299,982	294,048
125,000	SCOTIABK TI-I TR SCOTIA BATS FX-FLTBKNT CALL	7.8020	30-Jun-2108	130,629	143,978
62,000	SHAW COMMUNICATIONS INC SNR UNSECD	5.5000	07-Dec-2020	61,774	62,955
45,000	SHAW COMMUNICATIONS INC SR NTS	6.7500	09-Nov-2039	43,810	44,511
77,000	SHOPPERS DRUG MART INC NT SER MTN	4.9900	03-Jun-2013	77,177	81,361
164,000	SUN LIFE FINANCIAL INC SR UNSECD	5.7000	02-Jul-2019	165,612	175,362
127,000	SUN LIFE FINL INC SR UNSECD MTN FLTG CALL	4.8000	23-Nov-2035	125,728	131,576
106,000	SUN LIFE FINL INC SR UNSECD MTN FLTG CALL	5.5900	30-Jan-2023	105,935	111,399
94,000	TCHC ISSUER TR	4.8770	11-May-2037	94,248	93,168
100,000	TCHC ISSUER TR SER B DEB	5.3950	22-Feb-2040	100,000	107,182
107,000	TD CAP TRUST IV SUB NOTES CALLABLE	6.6310	30-Jun-2108	107,000	116,426
198,000	TELUS CORP SR UNSEC CALLABLE	5.9500	15-Apr-2015	197,939	218,411
84,000	TELUS CORPORATION NT SER-CG CALL	5.0500	04-Dec-2019	83,512	85,794
87,000	TERASEN GAS INC SER MTN	6.5000	01-May-2034	95,147	105,928
85,000	TERASEN GAS INC SR NT SR UNSEC MTN	5.8000	13-May-2038	84,725	95,181
60,000	THOMSON REUTERS CORP CO GTD	6.0000	31-Mar-2016	59,858	67,534
287,000	THOMSON REUTERS CORPORATION BDS 4.35P	4.3500	30-Sep-2020	287,911	288,323
137,000	TIM HORTONS 4.2P 01JUN17 S-1 COGTD CALL	4.2000	01-Jun-2017	138,923	140,763
255,000	TORONTO DOMINION BANK SR UNSECD SERDPNT	4.8540	13-Feb-2013	271,574	268,969
212,000	TORONTO DOMINION BK FIX-FLT MTN CALL	3.3670	02-Nov-2020	212,000	209,938
107,000	TORONTO DOMINION BK MTN DEB FLTG CALL	5.3820	01-Nov-2017	107,149	112,882
348,000	TORONTO DOMINION BK UNSEC MTN FLT CALL	5.4800	02-Apr-2020	368,567	379,397
58,000	TRANSCANADA PIPELINES LTD MTN	8.2900	05-Feb-2026	72,985	76,834
215,000	WELLS FARGO FIN CANADA CO GTD SER-MTN	3.9700	03-Nov-2014	215,094	220,545
54,000	WESTCOAST ENERGY INC SER O	8.5000	04-Sep-2018	68,832	69,323

**Saskatchewan Pension Plan - Contribution Fund**  
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No. of Units, Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
55,000	WESTCOAST ENERGY INC SR UNSECD MTN	3.2800	15-Jan-2016	54,952	55,193
73,000	WESTPAC BANKING CORP SR NTS	3.7500	01-Dec-2014	73,852	73,929
1,581,942	LEITH WHEELER TOTAL RETURN BOND POOLED FUND			16,054,516	16,280,220
				\$ 34,709,450	\$ 35,384,854
	<b>Total Fixed Income</b>			<b>\$ 58,380,072</b>	<b>\$ 59,617,737</b>

**Equities 58.6%**

		<b>Canadian Equities</b>	
4,475	AGRIUM INC	\$ 277,042	\$ 409,462
16,800	ALIMENTATION COUCHE-TARD INC SUB VOTING	347,922	454,608
7,800	ASTRAL MEDIA INC NON VTG CL A	268,926	327,600
35,250	BANK NOVA SCOTIA	935,439	2,012,775
8,300	BANK OF MONTREAL	511,390	477,084
13,960	BAYTEX ENERGY TRUST TR UNITS	351,318	650,676
11,550	BCE INC COMMON NEW	332,783	408,177
89,060	CAE INC	817,771	1,025,081
8,100	CANADIAN IMPERIAL BANK OF COMMERCE COM	546,562	634,473
10,900	CANADIAN NATIONAL RAILWAY CO COM	431,949	723,215
6,880	CANADIAN PACIFIC RAILWAY LIMITED COMMON	400,635	444,586
6,970	CANADIAN TIRE CORP LTD CLASS A NON VOTING	402,531	475,284
19,500	CANADIAN WESTERN BANK	430,844	553,020
39,420	CDN NATURAL RES LTD	1,423,926	1,748,277
17,890	CELESTICA INC SUB VTG SHS	172,071	172,638
8,070	CENOVUS ENERGY INC COMMON	273,342	268,570
12,730	CGI GROUP INC CL A SUB VTG	139,032	218,956
5,000	CONSTELLATION SOFTWARE INC COMMON	103,657	249,950
6,580	CRESCENT POINT ENERGY CORP COMMON	195,520	290,770
30,560	ELDORADO GOLD CORP LTD COM (NEW)	352,658	565,360
28,700	ENCANA CORPORATION COMMON	848,830	834,883
26,000	FINNING INTERNATIONAL INC	314,763	704,340
1,960	FIRST QUANTUM MINERALS LIMITED	111,860	211,680
127,000	GENWORTH MI CANADA INC COMMON	247,778	350,393
6,580	GILDAN ACTIVEWEAR INC COMMON	194,238	186,543
17,000	GOLDCORP INC COMMON	665,977	779,960
18,864	GREAT WEST LIFECO INC	464,972	498,010
11,600	INDUSTRIAL ALLIANCE INSURANCE & FINAL SVCS IN	341,348	426,996
6,600	INTACT FINANCIAL CORP COMMON	170,720	335,676
34,590	KINROSS GOLD CORP COM ON PAR	678,372	654,097
14,040	MAGNA INTERNATIONAL INC COMMON	422,207	728,816
61,330	MANULIFE FINANCIAL CORP COM	949,164	1,051,810
4,510	METRO INC CLASS A SUBORDINATE VOTING	161,732	203,852
11,200	MIRANDA TECHNOLOGIES INC COMMON	159,232	61,600
10,600	NATIONAL BK CDA	595,991	726,312
20,400	NUVISTA ENERGY LTD COM	189,918	188,700
4,250	OPEN TEXT CORP COM	148,891	194,352
12,880	PACIFIC RUBIALES ENERGY CORP COMMON NEW	179,676	434,700
29,300	PENGROWTH ENERGY TRUST-TRUST UNITS NEW	312,042	374,454
8,900	PETROBANK ENERGY & RESOURCES	348,657	405,990
4,860	POTASH CORP OF SASKATCHEWAN INC	708,511	750,627
20,930	POWER CORP CDA SUB VTG	489,685	579,133
30,300	PROGRESS ENERGY RESOURCES CORP COMMON	335,125	384,810
33,500	PULSE SEISMIC INC COMMON	55,944	58,290
12,860	QUADRA FNX MINING COMMON	189,375	215,405
7,320	RESEARCH IN MOTION LTD	477,668	425,072
27,220	ROGERS COMMUNICATIONS INC CLB NV	896,866	941,812

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No. of Units, Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
23,530	ROYAL BANK OF CANADA			723,434	1,231,090
40,600	SAPUTO INC			560,040	1,606,948
26,100	SAVANNA ENERGY SERVICES CORP COMMON			435,388	185,049
17,640	SEMAFO INC COMMON			207,464	189,630
27,300	SHAW COMMUNICATIONS INC CL B NON VTF			553,045	582,855
12,885	SINO-FOREST CORP COMMON			199,685	300,092
5,215	SNC-LAVALIN GROUP INC COM			119,928	311,700
19,850	SUNCOR ENERGY INC NEW COMMON			724,609	759,858
73,500	TALISMAN ENERGY INC			1,015,788	1,625,820
14,460	TECK RESOURCES LIMITED			430,334	893,484
4,450	THOMSON REUTERS CORPORATION			139,942	165,718
6,180	TIM HORTONS INC COMMON			190,283	253,998
46,112	TOROMONT INDS LTD			529,138	1,418,405
30,650	TORONTO DOMINION BANK			1,615,312	2,275,763
9,600	TRANSAT AT INC CL B VTG SHS COMMON			156,507	180,480
17,510	TRICAN WELL SERVICES CO LTD			281,519	352,651
40,300	URANIUM ONE INC COMMON			198,149	191,828
12,300	VALEANT PHARMACEUTICAL INTL INC COMMON			330,234	347,844
7,100	WESTJET AIRLINES LTD COM VOTING SHS			100,538	99,897
291,881	LEITH WHEELER SPECIAL CANADIAN EQUITY POOLED FUND			1,401,091	1,254,137
				<b>\$ 29,287,288</b>	<b>\$ 39,046,122</b>
	<b>US Equities</b>				
5,460	3M COMPANY COMMON			\$ 451,947	\$ 468,654
12,080	AFLAC INC			517,026	677,993
17,920	ALTRIA GROUP INC			446,257	438,808
9,550	AMERISOURCEBERGEN CORPORATION COMMON			319,508	324,087
2,200	APPLE INC			249,655	705,800
10,350	BANK NEW YORK MELLON CORP COMMON			444,653	310,882
4,140	BECTON DICKINSON CO 1 COM/IPFDRT			372,436	348,023
4,980	BORG WARNER INC			247,412	358,407
4,920	CHEVRON CORPORATION COMMON			400,695	446,526
4,530	CHURCH & DWIGHT CO INC			294,050	310,972
13,680	CISCO SYSTEMS INC			339,993	275,252
9,100	EXPRESS SCRIPTS INC COMMON			312,251	489,199
3,840	FRANKLIN RESOURCES INC			456,492	424,740
3,320	FREEMPORT MCMORAN COPPER & GOLD INC			235,832	396,546
9,700	GENERAL MILLS INC COM			367,291	343,359
1,093	GOOGLE INC CL A COMMON			590,887	645,704
11,490	HALLIBURTON CO 1 COM/1 PFD RT			416,578	466,603
8,450	HONEYWELL INTL INC COMMON			449,788	446,776
22,700	INTEL CORP			464,989	474,803
3,801	INTERNATIONAL BUSINESS MACHINES CORP			434,811	554,822
10,840	JOHNSON CONTROLS INC			358,191	411,852
8,920	JPMORGAN CHASE & CO			350,453	376,343
15,960	MCDERMOTT INTL INC COMMON			412,764	328,429
5,080	MCDONALDS CORP			283,787	387,835
18,280	MICROSOFT CORP			584,444	507,440
5,930	NATIONAL OILWELL VARCO INC COMMON			347,773	396,639
3,990	NIKE INC CL B			249,374	338,985
4,700	OCCIDENTAL PETE CORP COM			370,819	458,580
19,410	ORACLE CORPORATION			436,039	604,252
5,180	PARKER-HANNIFIN CORP COM			411,553	444,620
22,930	PFIZER INC COM			382,237	399,336
5,650	PRAXAIR INC			419,579	536,493

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No. of Units, Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
6,760	TIME WARNER CABLE INC COMMON			254,276	443,952
7,470	TJX COMPANIES ( NEW)			294,740	329,803
5,850	UNION PACIFIC CORP			453,636	539,134
11,960	UNITEDHEALTH GROUP INC COMMON			426,306	429,544
14,640	US BANCORP DEL COMMON NEW			390,235	392,709
6,250	WAL MART STORES INC			337,191	335,242
3,880	WALTER ENERGY INC COMMON			248,890	493,341
8,750	YUM BRANDS INC COMMON			335,941	426,870
6,645,036	LEITH WHEELER US PENSION POOLED FUND			13,816,658	17,419,496
				<u>\$ 28,977,437</u>	<u>\$ 34,908,851</u>
	<b>Non-North American Equities</b>				
8,070	COOPER INDUSTRIES PLC CL A SHARES			397,444	467,860
2,462,268	GREYSTONE EAFE PLUS POOLED FUND			22,578,765	18,910,214
1,303,163	LEITH WHEELER INTERNATIONAL POOLED FUND			18,453,557	18,508,791
				<u>\$ 41,429,766</u>	<u>\$ 37,886,865</u>
	<b>Total Equities</b>			<u>\$ 99,694,491</u>	<u>\$ 111,841,838</u>
<u>Other</u>	7.5%				
137,354	GREYSTONE REAL ESTATE POOLED FUND INC			9,066,000	9,791,542
421,467	GREYSTONE MORTGAGE POOLED FUND			4,379,473	4,465,441
	<b>Total Other</b>			<u>\$ 13,445,473</u>	<u>\$ 14,256,983</u>
<b>Total Investments</b>				<u>\$ 176,594,093</u>	<u>\$ 190,790,615</u>