

Saskatchewan Pension Plan
Statement of Investments - Contribution Fund
as at December 31, 2006
(unaudited)

# of Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
<u>Money Market</u>					
150,000	APOLLO TRUST SERIES E DN EXT D		Thursday, March 22, 2007	148,304	148,304
90,000	BANK NOVA SCOTIA BDN \$CAD		Friday, March 09, 2007	89,018	89,018
180,000	CANADA TREASURY BILLS		Thursday, January 25, 2007	178,415	178,415
290,000	CANADA TREASURY BILLS		Thursday, February 22, 2007	286,985	286,985
235,000	CANADA TREASURY BILLS		Thursday, March 22, 2007	232,619	232,619
221,000	CANADA TREASURY BILLS		Thursday, June 14, 2007	213,019	213,019
300,000	CANADA TREASURY BILLS		Thursday, September 06, 2007	289,068	289,068
100,000	CITIBANK N.A. BDN		Tuesday, May 29, 2007	97,870	97,870
42,000	DEUTSCHE BANK BDN \$CAD		Monday, March 19, 2007	41,128	41,128
299,000	ROCKET TRUST SER E DN EXT		Thursday, March 08, 2007	295,849	295,849
298,000	ROYAL BANK CDA BDN \$CAD		Monday, March 19, 2007	294,916	294,916
				\$ 2,167,191	\$ 2,167,191

Fixed Income

Federal

2,076,000	CANADA CDS RES 01/06/2025		Sunday, June 01, 2025	875,242	961,034
73,000	CANADA GOVT SER A34	11.25	Monday, June 01, 2015	110,526	110,135
65,000	CANADA GOVT SER VW17	8.00	Tuesday, June 01, 2027	95,764	98,884
445,000	CANADA GOVT SER WH31	6.00	Sunday, June 01, 2008	463,235	456,692
178,000	CANADA GOVT SER WR13	5.50	Monday, June 01, 2009	187,534	184,157
3,273,000	CANADA GOVT SER XB51	6.00	Wednesday, June 01, 2011	3,585,698	3,537,206
2,273,000	CANADA GOVT SER XG49	5.75	Wednesday, June 01, 2033	2,783,318	2,858,525
1,357,000	CANADA GOVT SER XH22	5.25	Friday, June 01, 2012	1,456,698	1,438,107
592,000	CANADA GOVT SER XM17	5.25	Saturday, June 01, 2013	642,835	632,620
2,105,000	CANADA GOVT SER XS86	5.00	Sunday, June 01, 2014	2,255,508	2,230,128
2,890,000	CANADA GOVT SER XW98	5.00	Monday, June 01, 2037	4,427,801	4,430,166
811,000	CANADA GOVT SER YB43	4.00	Wednesday, June 01, 2016	1,143,714	1,141,819
3,311,000	CANADA GOVT SER YC26	3.75	Thursday, September 01, 2011	3,263,384	3,277,559
7,471,000	CANADA GOVT SER YE81	4.25	Monday, December 01, 2008	6,791,221	6,772,317

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2,476,000	CANADA HOUSING TRUST SER 9	3.75	Monday, March 15, 2010	2,450,507	2,450,715
3,140,000	CANADA HOUSING TRUST SER 13	4.05	Tuesday, March 15, 2011	3,133,538	3,135,230
2,315,000	CANADA HOUSING TRUST SER 14	4.60	Thursday, September 15, 2011	2,312,917	2,363,696
105,000	CANADA MORTGAGE ACCEPT CORP SER 2004-C1 CL C	4.50	Wednesday, April 15, 2009	101,015	100,076
243,000	CANADA MORTGAGE ACCEPT CORP SER 2004-C2 CL A	3.60	Thursday, October 15, 2009	131,857	132,216
126,000	CANADA MORTGAGE ACCEPT CORP SER 2004-C2 CL B	4.05	Sunday, November 15, 2009	124,824	124,429
137,000	CANADA MORTGAGE ACCEPT CORP SER 2005-C3 CL C	4.57	Tuesday, June 15, 2010	136,996	136,996
168,000	CANADA MORTGAGE ACCEPT CORP SER 2006-C4 CL B	4.73	Saturday, January 15, 2011	167,998	168,119
134,000	CANADA MORTGAGE ACCEPT CORP SER 2006-C5 CL C	4.85	Tuesday, November 15, 2011	133,999	133,499
847,000	CDA MTG & HSG CORP SER 013 MTN	4.25	Monday, February 01, 2016	831,773	847,859
325,000	FARM CREDIT CORPORATION CANADA MTN	4.60	Tuesday, June 01, 2021	336,255	333,307
1,302,000	NHA MBS P#97004048 LA CAPITALE ASSU	4.60	Tuesday, April 01, 2008	650,900	636,287
				\$ 38,595,055	\$ 38,691,778

Provincial

390,000	ALBERTA CAPITAL FINANCE AUTH	4.35	Wednesday, June 15, 2016	387,305	392,117
360,000	ALBERTA CAPITAL FINANCE AUTH	4.45	Monday, December 15, 2025	359,335	359,434
269,000	BRITISH COLUMBIA PROV	5.70	Monday, June 18, 2029	254,735	315,117
377,000	BRITISH COLUMBIA PROV BONDS (CMPD)	6.35	Wednesday, June 18, 2031	457,879	481,030
228,000	BRITISH COLUMBIA PROV MTN	5.15	Friday, December 18, 2015	241,304	242,141
212,000	BRITISH COLUMBIA PROV SER BCCD-M	8.75	Friday, August 19, 2022	312,344	313,250
268,000	BRITISH COLUMBIA PROV SER P	8.00	Friday, September 08, 2023	378,648	378,096
262,000	BRITISH COLUMBIA PROV SERIES BCCD-N	8.50	Friday, August 23, 2013	328,782	326,717
212,000	MANITOBA PROV DEB	5.70	Thursday, March 05, 2037	246,946	251,977
198,000	MANITOBA PROV MTN	6.50	Friday, September 22, 2017	231,646	232,700
251,000	MANITOBA PROV MTN NO CALL OPTION	5.50	Thursday, November 15, 2018	257,261	275,672
289,000	NEW BRUNSWICK PROV	6.38	Tuesday, June 15, 2010	319,850	309,836
619,000	NEW BRUNSWICK PROV CDA DEB	4.50	Wednesday, December 02, 2009	615,441	625,324
475,000	NEW BRUNSWICK PROV CDA DEB	4.50	Wednesday, February 04, 2015	477,784	481,353
161,000	NEWFOUNDLAND PROV DEB	5.60	Monday, October 17, 2033	174,947	185,221
229,000	NEWFOUNDLAND PROV DEB	4.50	Friday, April 17, 2037	227,582	225,035
180,000	NOVA SCOTIA PROV CDA	5.80	Wednesday, June 01, 2033	194,965	213,927
273,000	NOVA SCOTIA PROV DEB	6.40	Wednesday, September 01, 2010	308,323	293,928
166,000	NOVA SCOTIA PROV MTN	4.50	Saturday, June 01, 2013	165,218	168,751
69,000	ONTARIO PROV CDA	4.40	Tuesday, March 08, 2016	67,456	69,242
197,000	ONTARIO PROV CDA	5.50	Saturday, June 02, 2018	208,391	215,799
576,000	ONTARIO PROV CDA	4.85	Tuesday, June 02, 2020	587,206	595,799

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388,000	ONTARIO PROV CDA	6.50	Thursday, March 08, 2029	427,030	491,914
1,193,000	ONTARIO PROV CDA	6.20	Monday, June 02, 2031	1,350,629	1,477,059
1,077,000	ONTARIO PROV CDA	5.85	Tuesday, March 08, 2033	1,203,235	1,286,722
673,000	ONTARIO PROV CDA	5.60	Saturday, June 02, 2035	722,790	783,838
536,000	QUEBEC PROV DEB	6.25	Wednesday, December 01, 2010	579,241	576,105
412,000	QUEBEC PROV DEB	6.25	Tuesday, June 01, 2032	435,759	505,492
899,000	QUEBEC PROV DEB	5.75	Monday, December 01, 2036	1,027,495	1,051,512
1,462,000	QUEBEC PROV MED TERM NOTE SER B079	4.50	Thursday, December 01, 2016	1,472,437	1,463,542
114,000	SASKATCHEWAN PROV SER EC DEB	5.00	Thursday, March 05, 2037	113,578	123,059
414,000	SASKATCHEWAN PROV SER XB (NON-CALLABLE)	6.40	Friday, September 05, 2031	467,937	528,232
				\$ 14,603,479	\$ 15,239,941

Municipal

139,000	55 SCHOOL BOARD TRUST SER A SR SEC DEB	5.90	Thursday, June 02, 2033	138,903	164,887
394,000	MUNICIPAL FINANCE AUTHORITY BRITISHCOLUMBIA	4.65	Tuesday, April 19, 2016	403,436	401,680
320,093	UNIVERSITY OF ONTARIO INST OF TECH SER A	6.35	Sunday, October 15, 2034	320,093	353,463
				\$ 862,432	\$ 920,030

Corporate

88,000	AEROPORTS DE MONTREAL REVENUE BONDSSERIES E	6.61	Tuesday, October 11, 2033	88,000	103,995
268,000	ALGONQUIN CREDIT CARD TRUST SER 0610	5.46	Friday, July 15, 2011	268,000	273,771
210,952	ALLIANCE PIPELINE LP CALL/SINK SER A SR NT	7.18	Friday, June 30, 2023	214,539	249,828
128,826	ALLIANCE PIPELINE LTD SENIOR NOTES (SINKABLE)	7.22	Wednesday, December 31, 2025	129,211	156,022
322,000	BANK NOVA SCOTIA SR DEPOSIT NOTE	4.56	Wednesday, October 30, 2013	324,986	324,090
235,000	BANK OF MONTREAL DEPOSIT NOTES (CALL)	4.69	Monday, January 31, 2011	234,783	238,521
163,000	BANK OF MONTREAL FLTGF RT SUB DEB SER C(CALL)	4.87	Wednesday, April 22, 2020	162,895	166,131
123,000	BANK OF MONTREAL MTN SER D FXD/FLRT	5.10	Wednesday, April 21, 2021	123,000	127,261
180,000	BANK OF NOVA SCOTIA DEP NT	3.93	Thursday, February 18, 2010	181,244	178,189
157,000	BC FERRY SERVICES INC SECD SER 04-1	5.74	Tuesday, May 27, 2014	157,767	168,181
603,000	BC GAS INC	6.30	Monday, December 01, 2008	605,173	618,669
257,000	BELL ALLIANT REGL COMM L.P. MTN	4.72	Monday, September 26, 2011	256,987	257,731
88,000	BELL CANADA MTN	6.10	Friday, March 16, 2035	92,505	92,292
289,000	BOREALIS INFRASTRUCTURE TR SECD BD (CALL)	6.27	Tuesday, May 03, 2011	295,863	310,536
209,000	BROOKFIELD POWER CORP SER 3	5.25	Monday, November 05, 2018	208,925	209,558
164,000	CAN CAPITAL AUTO REC ASSET BKD SER 06-1 CL B	4.86	Saturday, January 17, 2009	164,000	163,950
326,000	CANADIAN CREDIT CARD TRUST SER 05-2	4.86	Tuesday, April 24, 2012	326,000	326,000

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200,000	CANADIAN IMP BK COMM FLTG MTN	4.36	Monday, April 02, 2007	200,000	200,020
180,000	CANADIAN IMPERIAL BK FLTG CALL	3.75	Wednesday, September 09, 2015	176,236	176,383
349,000	CANADIAN IMPERIAL BK FLTG CALL	4.55	Monday, March 28, 2016	347,705	351,171
100,000	CARDS II TRUST SER 041A	4.38	Thursday, October 15, 2009	100,917	100,291
103,000	CITIGROUP FIN CANADA INC MTN FLTG(CALL/EXT)	4.37	Thursday, February 03, 2011	102,985	103,155
217,000	CITIGROUP FIN CDA INC FL/RT MTN SER05-9 CALL	4.11	Monday, December 14, 2009	215,963	216,303
119,000	CLARET TRUST SER 2006-1 CL C	5.12	Wednesday, May 15, 2013	118,995	118,995
84,000	CNH CAPITAL CDA REC TRUST SER 2004-1 CL B	4.92	Wednesday, May 16, 2012	84,000	83,469
119,000	COLUMN CANADA ISSUER CORP SER 2002-CCL1 CL A2	5.94	Friday, May 12, 2034	119,000	126,429
159,000	COLUMN CANADA ISSUER CORP SER 2006-WEM CL B	5.00	Thursday, September 15, 2016	158,998	158,682
116,000	EPCOR UTILITIES INC MTN SER B-6	5.65	Friday, November 16, 2035	114,157	119,284
422,000	FORD FLOORPLAN AUTO SEC TR S-06-2 CL A FXD RT	4.61	Sunday, November 15, 2009	422,000	425,334
113,000	FORTISALBERTA INC SR NT SER 04-2	6.22	Tuesday, October 31, 2034	112,967	131,166
348,000	GE CAPITAL CANADA FUNDING CO MTN	4.75	Monday, May 02, 2011	348,800	353,956
106,000	GE CAPITAL CANADA FUNDING CO SER A	5.65	Friday, October 23, 2009	113,436	109,770
145,000	GE CAPITAL CANADA FUNDING CO SER MTN	4.55	Tuesday, January 17, 2017	144,922	143,956
117,000	GENESIS TRUST LINE OF CR RECVBLS CLA SER06-2	4.25	Thursday, September 15, 2011	117,000	116,743
197,000	GEORGE WESTON LTD MTN	7.10	Thursday, February 05, 2032	211,997	228,658
273,000	GLACIER CREDIT CARD TR SER 03-1	4.44	Thursday, November 20, 2008	274,850	273,723
183,000	GLACIER CREDIT CARD TR SER 03-1	4.67	Friday, November 20, 2009	183,203	183,701
232,000	GLACIER CREDIT CARD TR SER 06-2	4.77	Tuesday, May 20, 2014	232,000	231,408
157,000	GLOUCESTER CREDIT CARD TRUST SER 03-2 COLL NT	6.04	Wednesday, October 15, 2008	164,123	160,295
397,000	GLOUCESTER CREDIT CARD TRUST SER 05-1 COLL NT	4.37	Saturday, November 15, 2008	396,754	394,953
202,000	GLOUCESTER CREDIT CARD TRUST SER 06-1 NT	4.99	Tuesday, March 15, 2011	202,000	203,111
169,000	GOLDEN CR CARD TR ASSET BKD	4.16	Wednesday, October 15, 2008	169,528	168,621
312,000	GOLDMAN SACHS GROUP INC SR UNSEC NT	5.25	Wednesday, June 01, 2016	311,052	320,408
136,000	GREATER TORONTO AIRPORT AUTH MTN	6.25	Thursday, December 13, 2012	135,587	148,208
173,000	GREATER TORONTO AIRPORT AUTH MTN SER 2003-1	5.17	Monday, June 02, 2008	180,806	175,045
89,000	HSBC FINANCIAL CORP LTD FLT RT MTN	4.35	Monday, June 15, 2009	88,991	89,000
215,000	HSBC FINANCIAL CORP LTD MTN	4.00	Monday, May 03, 2010	214,135	212,817
112,000	HYDRO ONE INC NT	6.93	Tuesday, June 01, 2032	145,135	144,154
240,000	INVESTORS GROUP INC	6.75	Monday, May 09, 2011	244,723	262,462
305,000	LANDSBANKI ISLANDS HF SR NT	4.40	Monday, January 18, 2010	304,421	303,232
86,000	LOBLAW COMPANIES LTD MTN	6.15	Monday, January 29, 2035	85,430	92,286
153,000	MANITOBA TELECOM SERVICES MTN	5.20	Tuesday, September 27, 2011	152,920	155,928
299,000	MARITIMES & NORTHEAST PPLN LTD PRSHP SR NOTE	6.90	Saturday, November 30, 2019	296,619	341,371
155,000	MERRILL LYNCH CANADA FIN MTN	4.70	Friday, September 12, 2008	155,432	155,984
161,000	MERRILL LYNCH FINL 05-CA16 CL C	4.80	Sunday, July 12, 2037	160,995	159,310

# of Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
158,000	MERRILL LYNCH FINL ASSETS 03-CA10 CL A2	5.25	Tuesday, June 12, 2035	159,342	163,419
698,000	MERRILL LYNCH FINL ASSETS CA 14 A1	4.60	Sunday, October 12, 2036	654,472	653,537
170,000	MERRILL LYNCH FINL ASSETS CL A-2	6.79	Friday, April 15, 2033	174,868	184,413
266,000	MERRILL LYNCH FINL ASSETS CL C1	5.04	Saturday, March 12, 2016	264,381	267,117
342,000	MERRILL LYNCH FINL ASSETS COM MTG CL A-1	4.17	Wednesday, March 12, 2014	314,136	313,204
10,000	MERRILL LYNCH FINL ASSETS COM MTG CL A-2	6.38	Saturday, November 12, 2011	10,690	10,775
139,000	MERRILL LYNCH FINL ASSETS COM MTG CL C	5.60	Thursday, March 12, 2015	139,788	144,949
122,000	MERRILL LYNCH FINL ASSETS SER 2005-CDA15 CL C	5.27	Thursday, March 12, 2015	121,234	124,525
309,000	MERRILL LYNCH FINL ASSETS SER-05-CA17 CL C	4.93	Thursday, November 12, 2015	308,980	307,517
176,000	MERRILL LYNCH MTG LN INC CL A-2 S-2000 (2032)	6.75	Wednesday, September 15, 2010	180,683	188,848
183,000	MET LIFE GLOBAL FUNDING I SER G MTN	4.85	Thursday, May 30, 2013	184,508	186,393
158,000	METRO INC SER MTN	5.97	Monday, October 15, 2035	157,889	162,282
100,000	N-45 DEGREES 1ST CMBS ISS CORP SER 03-2 CL A2	5.67	Sunday, November 15, 2020	99,999	105,830
90,000	NATIONAL BANK CANADA MTN FLTG CALL	4.46	Wednesday, November 02, 2016	90,000	90,052
267,000	NATIONAL BANK CANADA SUB NT FXD/FLTG CALL	4.70	Monday, November 02, 2020	263,405	267,237
162,000	NEW YORK NY LIFE GLO FDG SER 06-3	4.70	Wednesday, April 20, 2011	162,939	164,406
203,000	NIF-T CL B-1 SER 06-1 MTN (2013)	4.80	Sunday, August 23, 2009	203,000	203,257
382,000	ONTREA INC DEB SER B	5.57	Tuesday, April 09, 2013	396,752	409,383
187,000	REAL ESTATE ASSET LIQUIDITY TR SER 06-2 CL B	4.71	Monday, September 12, 2016	186,984	185,598
196,000	RONA INC	5.40	Thursday, October 20, 2016	195,592	196,624
391,000	ROYAL BANK CDA MTN FXD/FLTG RATE CALL	5.45	Sunday, November 04, 2018	397,886	412,972
300,000	SCHOONER TRUST 2005-4 CL B	4.52	Saturday, September 12, 2020	299,982	294,510
108,000	SUN LIFE CAPITAL TR PERP CALL SER B	7.09	Sunday, June 30, 2052	123,779	132,571
220,000	SUN LIFE FINL INC SR UNSECD MTN FLTG CALL	4.80	Friday, November 23, 2035	217,947	221,784
147,000	TELUS CORPORATION SER 99.8 NT	5.00	Monday, June 03, 2013	149,915	148,823
140,000	TERASEN GAS INC SER MTN	6.50	Monday, May 01, 2034	153,110	162,572
184,000	TERASEN PIPELINES CORRID SER A DEB	4.24	Tuesday, February 02, 2010	184,000	182,430
145,000	TORONTO DOMINION BK DEP NT FXD FLTGCALL	4.36	Monday, January 18, 2016	142,512	144,959
467,000	TORONTO DOMINION BK SER MTN(CALL)	4.78	Monday, December 14, 2105	467,000	462,455
150,000	TRANSCANADA PIPELINES LTD MTN	8.29	Thursday, February 05, 2026	188,755	203,999
130,000	WELLS FARGO FINANCIAL CANADA CORP MTN	4.75	Monday, June 29, 2009	130,642	131,432
110,000	WELLS FARGO FINANCIAL CANADA CORP MTN	4.40	Wednesday, December 12, 2012	109,887	109,904
				\$ 17,977,714	\$ 18,342,282
	Total Fixed Income			\$ 72,038,680	\$ 73,194,031

# of Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
<u>Equities</u>					
<u>Canadian Equities</u>					
14,500	ALCAN INC			739,353	823,310
15,300	ALIMENTATION COUCHE-TARD INC SUB VOTING			337,628	387,855
975	ALLIANCE ATLANTIS COMM INC CL B NON-VTG SHS			46,787	49,218
47,020	BANK NOVA SCOTIA			835,883	2,449,742
13,660	BARRICK GOLD CORP			402,110	489,711
10,835	BROOKFIELD ASSET MANAGE CL A COM			409,473	610,661
4,575	BROOKFIELD PROPERTIES CORP			200,915	210,221
20,350	CAE INC			178,906	218,763
15,050	CAMECO CORP			287,134	710,360
14,210	CANADIAN IMPERIAL BANK OF COMMERCE COM			866,889	1,396,843
28,060	CANADIAN NATIONAL RAILWAY CO COM			571,472	1,404,964
16,000	CANADIAN PACIFIC RAILWAY LIMITED COMMON			532,539	982,400
2,000	CANADIAN SUB-SURFACE ENRGY			7,560	7,800
13,400	CANEXUS INCOME FUND TRUST UNITS			106,999	91,656
26,700	CELESTICA INC SUB VTG SHS			308,350	242,436
2,700	CONSTELLATION SOFTWARE INC COMMON			47,629	60,750
6,150	DUVERNAY OIL CORP COM			240,659	212,360
6,260	ENCANA CORPORATION COMMON			1,248,119	1,414,478
36,700	ENERFLEX SYSTEMS INCOME FUND TRUST UNITS			466,436	405,535
35,360	FINNING INTERNATIONAL INC			806,411	1,689,854
3,350	FIRST QUANTUM MINERALS LIMITED			152,625	210,213
44,100	GERDAU AMERISTEEL CORP COM			315,119	459,081
4,400	GILDAN ACTIVEWEAR INC COMMON			239,331	239,756
25,800	GOLDCORP INC COMMON			665,459	854,238
35,164	GREAT WEST LIFECO INC			868,245	1,188,543
7,900	HARRIS STEEL GROUP INC COMMON			22,484	343,571
3,780	HOME CAPITAL GROUP INC COMMON			142,829	128,709
1,125	HUBBAY MINERALS INC COM			24,148	24,570
8,950	HUSKY ENERGY INC COM			542,723	698,458
3,800	INDUSTRIAL ALLIANCE INSURANCE & FINAL SVCS IN			136,840	137,332
2,482	ING CANADA INC			76,026	130,106
8,650	LIONORE MINING INTERNATIONAL LTD			104,117	114,613
6,300	MACDONALD DETTWILER & ASSOCIATES COMMON			158,479	269,640
84,500	MANULIFE FINANCIAL CORP COM			1,580,571	3,325,075

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7,400	MEGA BRANDS INC COMMON			191,848	193,510
10,200	MIRANDA TECHNOLOGIES INC COMMON			145,192	127,296
12,405	NATIONAL BK CDA			606,821	816,745
21,500	NEXEN INC COMMON			810,072	1,380,300
31,700	ONEX CORP SUB VTG			565,066	898,695
3,000	PAN AMERICAN SILVER CORP COM			86,863	88,200
25,560	POWER CORP CDA SUB VTG			483,555	902,012
33,500	PULSE DATA INC COMMON			55,944	78,725
5,060	RESEARCH IN MOTION LTD			395,744	753,940
22,470	ROGERS COMMUNICATIONS INC CLB NV			810,439	1,559,418
10,040	RONA INC COMMON			145,909	210,840
55,380	ROYAL BANK OF CANADA			1,431,314	3,073,590
28,100	SAPUTO INC			528,129	1,038,576
8,300	SHAW COMMUNICATION INC CLASS B NON-VTF			265,285	306,353
34,600	SHOPPERS DRUG MART CORPORATION COMMON			956,344	1,733,114
11,745	SNC-LAVALIN GROUP INC COM			118,825	369,615
13,900	SUN LIFE FINANCIAL INC			265,560	685,548
7,535	SUNCOR ENERGY INC COMMON			360,197	691,638
5,255	TALISMAN ENERGY INC			31,578	104,049
9,070	TECK COMINCO LIMITED CLASS B SUB VOTING			299,131	797,253
13,070	TELUS CORPORATION NON VOTING			456,384	680,032
39,900	TOROMONT INDS LTD			298,065	977,550
29,300	TORONTO DOMINION BANK			1,245,812	2,042,796
300	TRANSALTA CORPORATION -COM			7,942	7,992
14,300	TRANSAT AT INC CL B VTG SHS COMMON			232,849	454,597
14,430	TRANSCANADA CORPORATION COMMON			368,624	586,002
9,110	TRICAN WELL SERVICES CO LTD			202,350	185,115
29,800	YELLOW PAGES INCOME FUND			438,889	383,526
				\$ 25,474,978	\$ 43,109,849

Foreign Equities

300	3M COMPANY COMMON			23,087	27,244
6,700	AMERICAN INTERNATIONAL GROUP INC			561,745	559,486
5,680	AMGEN INC			413,853	452,137
2,200	ANALOGIC CORPORATION COMMON			120,825	143,924
4,100	APACHE CORP COMMON			317,450	317,767
3,350	APPLE COMPUTER INC			292,584	331,195

# of Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
4,900	APPLIED MATERIALS INC			125,065	105,349
10,660	AT&T INC COMMON			379,054	444,090
7,590	BANK OF AMERICA CORPORATION COMMON			403,206	472,215
8,100	BEMIS INC			269,596	320,735
188	BERKSHIRE HATHAWAY INC CL B			684,307	803,134
1,400	BORG WARNER INC			44,564	96,286
16,800	BRISTOL-MYERS SQUIBB CO			683,795	515,268
4,810	BURLINGTON NORTHERN SANTA FE			321,753	413,712
5,600	CALLAWAY GOLF CO.-COM			85,231	94,035
2,970	CAPITAL ONE FINANCIAL CORP			222,745	265,869
6,800	CARNIVAL CORPORATION COM			278,123	388,674
14,000	CISCO SYSTEMS INC			324,669	445,867
16,723	CITIGROUP INC COM			1,031,520	1,085,443
9,260	COACH INC COMMON			203,280	463,568
1,900	COLUMBIA SPORTSWEAR CO			111,259	123,324
8,850	CRANE CO W/ PFD RIGHTS			305,282	377,865
9,200	DISNEY (WALT) COMPANY HOLDING CO			314,815	367,400
4,000	EMERSON ELEC CO 1 COM/ 1 PFD RT			154,549	205,512
2,800	EXELON CORPORATION COMMON			147,297	201,937
5,174	EXXON MOBIL CORPORATION COMMON			318,316	462,022
4,280	FOREST LABORATORIES INC			222,061	252,367
3,100	FPL GROUP INC UNIT 1COM/1 PFD RT			197,584	196,588
3,800	FRANKLIN RESOURCES INC			300,937	487,848
9,400	GANNETT CO INC COMMON			783,848	662,268
11,050	GENERAL ELECTRIC CO			463,704	479,137
3,700	GILEAD SCIENCES INC COMMON			248,783	279,953
604	GOOGLE INC CLA COMMON			281,476	324,105
3,200	HARLEY DAVIDSON INC			197,822	262,780
4,400	HASBRO INC			102,732	139,719
1,700	HEARTLAND EXPRESS INC			29,505	29,755
3,136	HEWLETT PACKARD CO			98,568	150,524
12,950	HOME DEPOT INC			606,109	606,040
2,700	HUBBELL INC CL B			121,354	142,245
11,300	INTEL CORP			288,746	266,650
3,710	INTERNATIONAL BUSINESS MACHINES CORP			392,669	420,005
4,080	INVENTIV HEALTH INC COMMON			137,336	168,069
3,000	JOHNSON & JOHNSON			209,632	230,799
5,400	JPMORGAN CHASE & CO			245,036	303,934

# of Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
1,400	KAYDON CORP			46,013	64,833
5,800	KELLOGG CO			321,089	338,343
16,600	KEMET CORP (DEL.)			286,036	141,211
17,100	LEGGETT & PLATT INC			481,643	476,246
1,200	LENNAR CORP CL B COM			53,172	68,687
7,800	LIZ CLAIBORNE INC			322,091	395,023
300	LOCKHEED MARTIN CORP			32,255	32,187
1,300	MARKEL CORP HOLDING COMPANY			366,971	727,299
4,700	MASCO CORP			169,627	163,595
13,300	MATTEL INC			311,629	351,196
3,770	MCGRAW HILL COMPANIES INC			214,795	298,824
1,900	MERCANTILE BANKSHARES CORP			76,556	103,596
12,800	MERCK & CO INC			757,937	650,331
4,800	MERRILL LYNCH & CO INC			390,386	520,749
18,930	MICROSOFT CORP			621,584	658,686
4,700	MOLEX INC CL A			147,665	151,710
4,580	NABORS INDUSTRIES LTD			142,046	158,938
6,430	NORDSTROM INC			362,184	369,699
5,780	OCCIDENTAL PETE UNIT 1COM			178,725	328,891
2,380	OMNICOM GRP INC			232,860	289,933
5,650	PEPSICO INC			383,236	411,826
26,390	PFIZER INC COM			921,303	796,484
1,560	PHELPS DODGE CORP			97,384	217,635
4,310	PRAXAIR INC			196,490	297,982
5,960	PROCTER & GAMBLE CO			406,565	446,367
2,440	QUEST DIAGNOSTICS INC COM			152,138	150,697
2,700	REGAL BELOIT CORP			76,572	165,213
4,500	SANDERSON FARMS INC COMMON			121,084	158,836
3,400	SCHLUMBERGER LTD			246,672	250,241
3,200	STANDEX INTERNATIONAL CORP			105,275	112,354
8,900	SUPERIOR INDS INTL INC			241,142	199,852
24,100	TELLABS INC			298,409	288,139
3,100	TEXTRON INC 1 COM/1/2 PFD RT			329,031	338,738
7,400	TIDEWATER INC			328,572	417,019
1,900	TIFFANY & CO NEW COM			64,724	86,880
29,960	TIM HORTONS INC COMMON			937,107	1,011,063
4,300	TIMBERLAND CO CLASS A			146,263	158,241
3,230	UNITEDHEALTH GROUP INC COMMON			189,594	202,235

# of Shares or Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
7,980	US BANCORP DEL COMMON NEW			271,975	336,534
4,480	VALERO ENERGY CORP NEW			281,183	267,083
3,100	VERIZON COMMUNICATIONS COMMON			229,774	134,527
2,500	VF CORP			146,099	239,120
5,670	WACHOVIA CORPORATION COMMON			365,536	376,283
7,100	WASHINGTON FEDERAL INC.			184,427	194,679
9,600	WELLS FARGO & CO NEW			350,429	397,806
				\$ 25,652,117	\$ 28,832,651
	<u>Total Equities</u>			\$ 51,127,095	\$ 71,942,500
	<u>Pooled Funds</u>				
1,156,371	GREYSTONE EAFE PLUS FUND			11,513,291	13,963,175
922,348	LEITH WHEELER INTERNATIONAL POOLED FUND			12,687,479	18,854,434
895,591	LEITH WHEELER TOTAL RETURN BOND POOLED FUND			9,142,061	9,285,593
				\$ 33,342,831	\$ 42,103,202
	Total			\$ 158,675,797	\$ 189,406,924

Saskatchewan Pension Plan
Statement of Investments - Annuity Fund
as at December 31, 2006
(unaudited)

Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
<u>Money Market</u>					
115,000	BANK NOVA SCOTIA BDN \$CAD		Friday, March 09, 2007	114,033	114,033
1,099,000	NEW BRUNSWICK TBILLS \$CAD		Tuesday, February 20, 2007	1,090,825	1,090,825
				\$ 1,204,858	\$ 1,204,858
<u>Fixed Income</u>					
<u>Federal</u>					
300,000	CANADA GOVT CDS CPN 01062007		Friday, June 01, 2007	106,776	295,089
725,000	CANADA GOVT CDS CPN 01062008		Sunday, June 01, 2008	419,123	685,134
255,000	CANADA GOVT CDS CPN 01062009		Monday, June 01, 2009	162,563	231,888
220,000	CANADA GOVT CDS CPN 15032016		Tuesday, March 15, 2016	88,000	151,506
580,000	CANADA GOVT CDS CPN 15092019		Sunday, September 15, 2019	186,804	343,130
825,000	CANADA GOVT CDS GENERIC INT 15092008		Monday, September 15, 2008	508,464	770,714
1,455,000	CANADA GOVT PACKAGE IP	6.00	Wednesday, June 01, 2011	1,496,227	1,572,717
900,000	CANADA GOVT PACKAGE IP	7.00	Thursday, December 01, 2011	1,021,642	1,019,696
831,000	CANADA GOVT PACKAGE IP	5.50	Thursday, December 01, 2016	848,066	925,633
205,000	CANADA GOVT PACKAGE IP	6.50	Friday, June 01, 2018	215,435	253,380
50,000	CANADA GOVT SER A23	10.25	Saturday, March 15, 2014	65,438	69,193
453,000	CANADA GOVT SER A34	11.25	Monday, June 01, 2015	456,244	683,443
35,000	CANADA GOVT SER A76	9.00	Sunday, June 01, 2025	55,825	56,516
735,000	CANADA GOVT SER H81	9.50	Tuesday, June 01, 2010	845,383	864,173
118,000	CANADA GOVT SER H85	8.75	Friday, October 01, 2010	144,845	137,475
1,500,000	CANADA GOVT SER VW17	8.00	Tuesday, June 01, 2027	1,638,150	2,281,938
200,000	CANADA GOVT SER WB60 (7.25P)	7.25	Friday, June 01, 2007	215,180	202,457
1,142,000	CANADA GOVT SER XG49	5.75	Wednesday, June 01, 2033	1,185,067	1,436,179
1,000,000	CANADA GOVT SER XW98	5.00	Monday, June 01, 2037	1,030,000	1,154,591
230,000	CANADA GOVT SER XX71	4.50	Monday, June 01, 2015	230,897	236,823
665,000	EXPORT DEV CORP DEB	5.75	Wednesday, June 01, 2011	656,701	709,192
1,185,000	FARM CREDIT CORPORATION CANADA MTN	4.60	Tuesday, June 01, 2021	1,218,533	1,215,289
				\$ 12,795,360	\$ 15,296,156

Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
<u>Provincial</u>					
750,000	BRITISH COLUMBIA CDS CPN 18062008		Wednesday, June 18, 2008	434,738	705,971
2,555,000	BRITISH COLUMBIA PROV	9.50	Monday, January 09, 2012	3,176,111	3,170,413
2,576,000	BRITISH COLUMBIA PROV	7.50	Monday, June 09, 2014	2,734,225	3,102,473
1,500,000	BRITISH COLUMBIA PROV	5.70	Monday, June 18, 2029	1,386,930	1,757,157
1,692,000	BRITISH COLUMBIA PROV BONDS (CMPD)	6.35	Wednesday, June 18, 2031	1,743,971	2,158,892
556,000	BRITISH COLUMBIA PROV SER BCCD-N	8.50	Friday, August 23, 2013	673,371	693,339
575,000	BRITISH COLUMBIA PROV SER BCCD-T	9.00	Friday, August 23, 2024	769,735	889,374
514,000	BRITISH COLUMBIA PROV SER MTN	5.30	Monday, June 17, 2019	532,882	556,915
102,000	BRITISH COLUMBIA PROV SER P	8.00	Friday, September 08, 2023	132,784	143,902
1,921,000	FINANCEMENT QUEBEC SER D	6.25	Tuesday, December 01, 2015	2,058,651	2,174,962
596,000	MANITOBA CDS CPN 05092009		Saturday, September 05, 2009	342,682	534,160
1,595,000	MANITOBA PROV DEB	6.63	Wednesday, May 16, 2007	1,693,822	1,608,918
1,537,000	MANITOBA PROV DEB	8.50	Monday, July 22, 2013	1,773,891	1,911,416
235,000	MANITOBA PROV DEB	4.30	Tuesday, March 01, 2016	235,787	234,063
845,000	MANITOBA PROV MTN	6.50	Friday, September 22, 2017	994,030	993,088
2,562,000	MANITOBA PROV MTN NO CALL OPTION	5.50	Thursday, November 15, 2018	2,603,561	2,813,832
1,835,000	NEW BRUNSWICK PROV	5.25	Tuesday, June 02, 2009	1,727,911	1,882,906
625,000	NEW BRUNSWICK PROV	8.50	Friday, June 28, 2013	791,413	775,833
1,961,000	NEW BRUNSWICK PROV	8.75	Tuesday, May 12, 2015	2,546,535	2,564,882
2,613,000	NEW BRUNSWICK PROV	6.00	Wednesday, December 27, 2017	2,785,872	2,968,360
1,252,000	NEW BRUNSWICK PROV DEB SER FS	5.65	Wednesday, December 27, 2028	1,151,577	1,440,037
750,000	NEW BRUNSWICK PROV DEB SER GJ	5.50	Friday, January 27, 2034	837,150	858,406
400,000	NEWFOUNDLAND CDS CPN 17042018		Tuesday, April 17, 2018	129,108	240,143
1,750,000	NEWFOUNDLAND PROV SINKING FUND DEB	6.55	Thursday, October 17, 2030	1,793,725	2,235,382
576,000	NOVA SCOTIA PROV DEB	6.40	Wednesday, September 01, 2010	611,377	620,156
1,242,000	NOVA SCOTIA PROV DEB	9.60	Sunday, January 30, 2022	1,693,784	1,921,490
320,000	ONTARIO CDS CPN 02062009		Tuesday, June 02, 2009	104,822	289,832
990,000	ONTARIO CDS CPN 13012008		Sunday, January 13, 2008	497,848	948,827
600,000	ONTARIO CDS CPN 13012016		Wednesday, January 13, 2016	93,852	403,544
500,000	ONTARIO CDS CPN 13012017		Friday, January 13, 2017	71,935	320,256
785,000	ONTARIO CDS CPN 13012018		Saturday, January 13, 2018	161,236	479,140
300,000	ONTARIO CDS CPN 13012020		Monday, January 13, 2020	33,582	165,705
225,000	ONTARIO CDS CPN 13072007		Friday, July 13, 2007	88,776	220,097
1,500,000	ONTARIO CDS RES 08092023		Friday, September 08, 2023	104,850	697,601
2,869,000	ONTARIO HYDRO	10.00	Thursday, February 06, 2020	4,261,342	4,424,038
400,000	ONTARIO HYDRO CDS CPN 18022019		Monday, February 18, 2019	48,284	231,202

Par Value	Security Name	Interest Rate	Maturity	Average Cost	Market Value
150,000	ONTARIO HYDRO CDS CPN 26052016		Thursday, May 26, 2016	56,280	99,269
2,820,000	ONTARIO HYDRO DEB	8.50	Monday, May 26, 2025	2,728,326	4,193,222
1,152,000	ONTARIO HYDRO SER DJ5	10.00	Friday, October 17, 2014	1,241,939	1,586,239
367,000	ONTARIO PROV	5.50	Saturday, June 02, 2018	407,076	402,021
1,100,000	ONTARIO PROV	8.10	Friday, September 08, 2023	1,082,430	1,554,933
1,636,000	ONTARIO PROV	8.00	Tuesday, June 02, 2026	1,758,102	2,355,079
1,096,000	ONTARIO PROV	7.50	Wednesday, February 07, 2024	1,394,738	1,478,485
1,935,000	ONTARIO PROV DEB	4.40	Tuesday, March 08, 2016	1,948,478	1,941,786
1,597,000	ONTARIO PROV DEB	5.35	Sunday, June 02, 2019	1,678,598	1,731,178
360,000	ONTARIO PROV SER HC	9.50	Wednesday, July 13, 2022	541,290	558,084
2,020,000	QUEBEC CDS PRIN 01062032		Tuesday, June 01, 2032	311,888	615,419
692,000	QUEBEC PROV	6.00	Monday, October 01, 2012	735,288	753,838
1,220,000	QUEBEC PROV DEB	5.25	Tuesday, October 01, 2013	1,239,581	1,286,381
590,000	QUEBEC PROV DEB	5.50	Monday, December 01, 2014	628,316	633,764
480,000	QUEBEC PROV DEB	5.75	Monday, December 01, 2036	552,336	561,430
200,000	SASKATCHEWAN CDS CPN 30052012		Wednesday, May 30, 2012	98,678	159,866
965,000	SASKATCHEWAN CDS CPN 30052016		Monday, May 30, 2016	341,226	640,966
1,743,000	SASKATCHEWAN PROV DEB	10.00	Monday, January 18, 2010	1,865,734	2,033,609
730,000	SASKATCHEWAN PROV DEB	9.60	Friday, February 04, 2022	1,013,043	1,135,861
				\$ 60,445,492	\$ 70,858,141
	<u>Corporate</u>				
670,000	ROYAL BANK CANADA	6.75	Monday, June 04, 2012	706,204	676,442
				\$ 706,204	\$ 676,442
	Total Fixed Income			\$ 73,947,056	\$ 86,830,739
	Total			\$ 75,151,914	\$ 88,035,597